



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 09, 2021

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs'

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Amendment Regulations, 2018 ("Listing Regulations")

In compliance with Regulation 23(9) of the Listing Regulations, please find attached the Related Party Transactions for Half year ended March 31, 2021, drawn in accordance with the applicable accounting standards.

Kindly take the above information on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Patel Engineering Limited

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', on standalone basis are given below:

A. Name of Related Parties and nature of relationship :-

Direct Subsidiaries

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. Patel Energy Resources Ltd 2. Michigan Engineers Pvt Ltd 3. Shreanant Construction Pvt. Ltd. 4. Energy Design Pvt. Ltd. 5. Patel Lands Ltd. 6. Patel Patron Pvt. Ltd. 7. Patel Engineers Pvt. Ltd. 8. Pandora Infra Pvt. Ltd. 9. Shashvat Land Projects Pvt. Ltd. 10. Patel Engineering Lanka Pvt. Ltd 11. Vismaya Constructions Pvt. Ltd. 12. Bhooma Realities Pvt. Ltd. 13. Friends Nirman Pvt. Ltd. 14. Patel Concrete and Quarries Pvt. Ltd. 15. ASI Constructors Inc (Till Mar 25, 2020) 16. Patel Engineering Infrastructure Ltd. | <ol style="list-style-type: none"> 17 Patel Engineering (Mauritius) Ltd. 18 Patel Engineering (Singapore) Pte. Ltd. 19 Patel Engineering Inc 20 Zeus Minerals Trading Pvt. Ltd. 21 Patel KNR Infrastructure Ltd 22 Apollo Buildwell Pvt. Ltd. 23 Arsen Infra Pvt. Ltd. 24 Hera Realcon Pvt. Ltd. 25 Lucina Realtors Pvt. Ltd. 26 PBSR Developers Pvt. Ltd. 27 Waterfront Developers Ltd. 28 Hampus Infrastructure Pvt. Ltd. |
|---|---|

Subsidiaries of Waterfront Developers Ltd.

Les Salines Development Ltd.

Subsidiaries of Les Salines Development Ltd.

La Bourgade Development Ltd.
 Ville Magnifique Development Ltd.
 Sur la Plage Development Ltd.

Subsidiaries of Patel Engineers Private Limited

Phedra Projects Pvt. Ltd.

Subsidiaries of Patel Energy Resources Limited

- | | |
|--|--|
| <ol style="list-style-type: none"> 1 Patel Hydro Power Pvt. Ltd. 2 PEL Power Ltd. 3 Patel Energy Assignment Pvt. Ltd. 4 Patel Energy Projects Pvt. Ltd. 5 Patel Energy Operations Pvt. Ltd. | <ol style="list-style-type: none"> 6 Patel Thermal Energy Pvt. Ltd. 7 PEL Port Pvt. Ltd. 8 Patel Energy Ltd. 9 Jayshe Gas Power Pvt. Ltd. 10 Naulo Nepal Hydro Electric Pvt. Ltd. |
|--|--|

Subsidiaries of Patel Hydro Power Pvt. Ltd.

- 1 Dirang Energy Pvt. Ltd. (DEPL)
- 2 West Kameng Energy Pvt. Ltd.
- 3 Digin Hydro Power Pvt. Ltd.
- 4 Meyong Hydro Power Pvt. Ltd.
- 5 Saskang Rong Energy Pvt. Ltd.

Subsidiaries of Patel Engineering (Singapore) Pte Ltd.

- | | |
|---|--|
| <ol style="list-style-type: none"> 1 Patel Surya (Singapore) Pte. Ltd. 2 PT PEL Minerals Resources 3 Patel Param Minerals Pte Ltd. (Stuck off w.e.f Dec 7, 2020) 7. PT Patel Surya Jaya (W.e.f Dec 7, 2020) | <ol style="list-style-type: none"> 4 Patel Param Energy Pte Ltd. (Stuck off w.e.f Dec 7, 2020) 5 Patel Param Natural Resources Pte Ltd. (Stuck off w.e.f Dec 7, 2020) 6 PT Patel Surya Minerals (W.e.f Dec 7, 2020) 8 PT Surpat Geo Minerals (W.e.f Dec 7, 2020) |
|---|--|

Subsidiary of Patel Surya (Singapore) Pte. Ltd.

PT Surya Geo Minerals

Subsidiary of PT PEL Minerals Resources

PT Patel Engineering Indonesia

Subsidiary of Patel Param Minerals Pte Ltd.

PT Patel Surya Minerals (Till Dec 7, 2020)

Subsidiary of Patel Param Energy Pte Ltd.

PT Patel Surya Jaya (Till Dec 7, 2020)

Subsidiary of Patel Param Natural Resources Pte Ltd.

PT Surpat Geo Minerals (Till Dec 7, 2020)

Subsidiaries of Patel Engineering Inc

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. ASI Global LLC | <ol style="list-style-type: none"> 2 ASI Constructors Inc (From Mar 25, 2020) |
|---|--|

Subsidiary of Patel Engineering (Mauritius) Ltd.

Patel Mining (Mauritius) Ltd.

Subsidiaries of Patel Mining (Mauritius) Ltd.

- | | |
|--|---|
| <ol style="list-style-type: none"> 1 Enrich Mining Vision Lda 2 Patel Mining Priviledge, Lda 3 Patel Infrastructure, Lda 4 Trend Mining Projects, Lda 5 Accord Mines Venture, Lda | <ol style="list-style-type: none"> 7 Metalline Mine Works, Lda 8 Patel Mining Assignments, Lda 9 Chivarro Mines Mozambique, Lda 10 Fortune Mines Concession, Lda 11 Omini Mines Enterprises, Lda |
|--|---|



KS

Direct Associates:

- | | |
|--|--|
| 1 ACP Tollways Pvt. Ltd.
2 Raichur Sholapur Transmission Company Pvt. Ltd.
3 PAN Realtors Pvt.Ltd. (Till Mar 29, 2021) | 4 Bellona Estate Developers Ltd. (BEDP)
5 Hitodi Infrastructure Private Ltd (Formally known as Hitodi Infrastructure Ltd) |
|--|--|

Associate of Patel Engineering Infrastructure Ltd.

- 1 Patel KNR Heavy Infrastructure Ltd.

Associate of Lucina Realtor Private Limited

- 1 PAN Realtors Pvt.Ltd. (w.e.f. Mar 29, 2021)

Joint Ventures:

Name of the joint venture / consortium	Name of the JV / consortium member	Patel's Share
Joint operations :		
CICO-Patel JV	Chongqing International Construction Corporation	99.90%
Patel Sew JV	Sew Infrastructure Ltd.	60%
KNR - PATEL J.V.	KNR Constructions Ltd.	49%
PATEL -KNR J.V.	KNR Constructions Ltd.	50%
Patel - V Arks - Precision	V Arks Engineers Pvt.Ltd.	60%
PATEL - SOMA J.V	Soma Enterprises Ltd.	50%
Patel - V Arks JV	V Arks Engineers Pvt.Ltd.	65%
Patel - Avantika - Deepika - BHEL	Avantika Contractors India Pvt.Ltd.	52.83%
AGE Patel JV	AGE Insaat VE Ticaret A.S.	49%
PEL-UEIPL JV	M/s Ujjain Engicon India Pvt. Ltd	60%
PEL-PPCPL-HCPL JV	Power Patkar Construction Private Limited & Harsh Construction Pvt. Ltd.	51%
PATEL - MICHIGAN JV	Michigan Engineers Pvt. Ltd.	10%
Patel VI JV	Vikram Infrastructure	51%
Onycon Enterprises	Onycon Infra LLP	60%
PEL-Gond JV	Mantena Constructions Pvt. Ltd.	45%
HES Shuthaliya JV	HES Infra Pvt. Ltd.	45%
PEL-Parbatij JV	HES Infra Pvt. Ltd.	52%
NEC-PEL- JV	Nvayuga Engineering Company Ltd	45%
PEL - Ghodke	M/s. R. B. Ghodke	51%
PEL-ISC-PRATHMESH JV	ISC Projects Pvt. Limited, Prathmesh Construction	50%
ISC Projects-PEL JV	ISC Projects Pvt. Limited	49%
M/s Luhri Hydro Power Consortium	HES Infra Pvt. Ltd.	60%
PATEL-SA JV	Sandeep Associates	75%
Era Patel Advance Kiran JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd., Kiran Udhyog	47.06%
Patel APCO JV	APCO Infratech Ltd.	50%
Era Patel Advance JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd.,	30%
Patel - Siddhivinayak JV	Siddhivinayak Constructions	51%

Partnership

1. AHCL PEL
2. Patel Advance JV

Others

1. Raahitya Constructions Private Limited (Formally known as Patel Corporation LLP)
2. Praham India LLP

B. Key Management Personnel (KMP)

Mr. Rupen Patel	Chairman and Managing Director
Mr. Sunil Sapre	Whole Time Director
Mr. Chittaranjan Kumar Singh	Whole Time Director, Operations (Till June 30, 2020)
Ms. Kavita Shirvaikar	Whole Time Director and Chief Financial Officer
Ms. Shobha Shetty	Company Secretary



C. Transaction with related parties with subsidiaries, associate companies, joint operations, partnership and others referred to in item

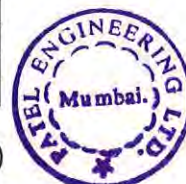
Rs. Million

Particular	Subsidiary companies		Associates/ joint operations /	
	2020-21	2019-20	2020-21	2019-20
- Investment in equity / preference shares	-	688.15	-	-
- Miscellaneous receipts	-	4.90	5.16	4.21
- Loans/advances given	299.86	156.15	60.55	80.34
- Loans / advances recovered	125.08	774.22	58.65	133.68
- Corporate guarantee outstanding as at the end of the year	1,525.63	1,778.94	5,699.03	5,390.77
- Bank guarantee outstanding as at the end of the year	202.11	695.61	249.42	549.72
- Outstanding balance included in current/ non current assets	12,880.97	12,350.15	759.48	909.29
- Outstanding balance included in current / non current liabilities	65.16	907.81	1,047.35	476.11
- Reimbursement of expenses from	-	3.99	13.41	12.97
- Rent paid	3.68	3.68	-	-
- Interest income	395.05	1,326.46	6.87	6.36
- Sundry balances written off	150.74	14.75	3.00	26.63
- Sundry balance written back	-	-	0.88	-
- Refund of Mobilisation advance	842.15	579.32	-	-
- Sale of Investment	4.35	-	-	-
- Interest Expenses	-	-	65.60	-
-Provision for impairment of investment	301.21	0.99	-	-
-Provision for impairment of loans and advances	127.91	134.29	-	-
-Sale of asset	-	-	0.89	-
-Repayment of Loan	30.00	20.00	-	1,500.00
- Preferential allotment of OCPS	-	-	-	539.97
- Conversion of OCPS into shares	-	-	166.69	373.27
- Repayment of Machinery advances	-	347.48	-	-

D. Disclosures of material transactions with related parties with subsidiaries, associate companies, joint operations, partnership and

Rs. Million

Particular	Name of the Company	2020-21	2019-20
- Investment in equity / preference shares	Patel Energy Resources Ltd	0.00	688.15
- Miscellaneous receipts	PEL Power Ltd.	0.00	4.49
	Patel-Michigan JV	2.35	4.13
	Patel SEW JV	0.81	-
	NEC PEL JV	2.00	-
- Loans/advances given	Patel SEW JV	59.64	80.32
	Raichur Solapur Transmission Co.	0.00	0.01
	Patel Energy Ltd.	-	23.10
	PBSR Developers Pvt. Ltd.	264.91	78.34
	Bellona Estate Developers Ltd.	-	26.63
- Loan/ advances recovered	Patel Energy Resources Ltd.	0.00	688.15
	PBSR Developers Pvt. Ltd.	113.87	-
	Patel SEW JV	32.94	121.70
	Patel Michigan JV	14.89	-
- Reimbursement of expenses from	PEL Power Ltd.	-	3.18
	Patel Michigan JV	2.24	3.43
	CICO PATEL JV	-	0.00
	Dirang Energy Pvt. Ltd.	-	0.62
	Hitodi Infrastructure Ltd	9.39	8.86
	Patel SEW JV	1.08	-
- Rent paid	PEL Power Ltd.	3.68	3.68
- Interest income	Patel Energy Resources Ltd.	-	641.51
	Shashvat Land Projects Pvt. Ltd.	54.56	-
	Pandora Infra Pvt.Ltd	76.37	-
	Patel Engineering Infrastructure Ltd	85.60	-
	Waterfront developers Ltd	71.95	-
	Patel Michigan JV	1.18	1.84
	Raichur Solapur Transmission Company Pvt. Ltd.	4.96	4.35
	NEC PEL JV	0.26	-
	Patel SEW JV	0.47	-



(K)

	PEL Power Ltd.	-	133.61
- Sundry balances written off	Bellona Estate Developers Ltd.	2.28	26.63
	Dirang Energy Pvt. Ltd.	1.36	14.75
	PBSR Developers Pvt Ltd	149.38	-
	Patel SA JV	0.20	-
	Era Patel Advance Kiran JV	0.52	-
- Sundry Balance Written back	Era Patel Advance JV	0.88	-
- Refund of Mobilisation advance	Dirang Energy Pvt. Ltd.	842.15	579.32
- Sale of Investment	Lucina Realtors Private Limited	4.35	-
- Interest Expenses	Hitodi Infrastructure Ltd	65.60	-
- Provision for impairment of investment	Apollo Buildwell Pvt. Ltd.	-	0.50
	Hera Realcon Pvt. Ltd.	-	0.49
	Patel Engineering Inc	285.96	-
- Provision for impairment of loans and advances	Apollo Buildwell Pvt. Ltd	0.04	15.96
	Energy Design Pvt. Ltd	0.01	70.04
	Shreanant Construction Pvt. Ltd.	0.10	47.06
	Bhooma Realities Pvt. Ltd.	110.78	-
	Patel Engineering Lanka Pvt Ltd	16.92	-
- Sale of assets	Patel Sew JV	0.89	-
- Repayment of Loan	Michigan Engineers Pvt. Ltd.	30.00	20.00
	Raahitya Constructions Private Limited	-	1,500.00
- Preferential allotment of shares	Praham India LLP	-	539.97
- Conversion of OCPS into shares	Praham India LLP	166.69	373.27
- Repayment of Machinery advances	Dirang Energy Pvt. Ltd.	-	347.48

E. Details of transactions relating to persons referred in item (B) above.

Rs. Million

* Particular	2020-21	2019-20
Managerial remuneration	64.48	73.99
Salary and contribution to provident fund	3.54	4.16
Loan repaid	-	300.00
ESOP	1.08	4.09
Outstanding balance payable	35.24	28.06
Outstanding balance receivable	4.05	4.05

Place: Mumbai
Date: July 09, 2021



For Patel Engineering Limited

K.M.B.

Kavita Shirvaikar
Whole Time Director & CFO
(DIN: 07737376)

RELATED PARTY DISCLOSURE

Related party disclosures, as required by Ind AS 24, 'Related Party Disclosures', on consolidated basis are given below:

A. Name of Related Parties and nature of relationship :-

Direct Associates:

- | | |
|---|---|
| 1 ACP Tollways Pvt. Ltd. | 4 Bellona Estate Developers Ltd. (BEDP) |
| 2 Raichur Sholapur Transmission Company Pvt. Ltd. | 5 Hitodi Infrastructure Private Ltd (Formally known as Hitodi Infrastructure Ltd) |
| 3 PAN Realtors Pvt.Ltd. (Till Mar 29, 2021) | |

Associate of Patel Engineering Infrastructure Ltd.

- 1 Patel KNR Heavy Infrastructure Ltd.

Associate of Lucina Realtors Private Limited

- 1 PAN Realtors Pvt.Ltd. (w.e.f Mar 29, 2021)

Joint Ventures:

Name of the joint venture / consortium	Name of the JV / consortium member	Patel's Share
Joint operations :		
CICO-Patel JV	Chongqing International Construction Corporation	99.90%
Patel Sew JV	Sew Infrastructure Ltd.	60%
KNR – PATEL J.V.	KNR Constructions Ltd.	49%
PATEL –KNR J.V.	KNR Constructions Ltd.	50%
Patel – V Arks - Precision	V Arks Engineers Pvt.Ltd.	60%
PATEL – SOMA J.V	Soma Enterprises Ltd.	50%
Patel – V Arks JV	V Arks Engineers Pvt.Ltd.	65%
Patel – Avantika – Deepika – BHEL	Avantika Contractors India Pvt.Ltd.	52.83%
AGE Patel JV	AGE Insaat VE Ticaret A.S.	49%
PEL-UEIPL JV	M/s Ujjain Engicon India Pvt. Ltd	60%
PEL-PPCPL-HCPL JV	Power Patkar Construction Private Limited & Harsh Construction Pvt. Ltd.	51%
PATEL – MICHIGAN JV	Michigan Engineers Pvt. Ltd.	10%
Patel VI JV	Vikram Infrastructure	51%
Onycon Enterprises	Onycon Infra LLP	60%
PEL-Gond JV	Mantena Constructions Pvt. Ltd.	45%
HES Shuthaliya JV	HES Infra Pvt. Ltd.	45%
PEL-Parbati JV	HES Infra Pvt. Ltd.	52%
NEC-PEL- JV	Nvayuga Engineering Company Ltd	45%
PEL - Ghodke	M/s. R. B. Ghodke	51%
PEL-ISC-PRATHMESH JV	ISC Projects Pvt. Limited, Prathmesh Construction	50%
ISC Projects-PEL JV	ISC Projects Pvt. Limited	49%
M/s Luhri Hydro Power Consortium	HES Infra Pvt. Ltd.	60%
PATEL-SA JV	Sandeep Associates	75%
Era Patel Advance Kiran JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd., Kiran Udhyog	47.06%
Patel APCO JV	APCO Infratech Ltd.	50%
Era Patel Advance JV	Era Infra Engineering Ltd, Advance Construction Company Pvt. Ltd.,	30%
Patel – Siddhivinayak JV	Siddhivinayak Constructions	51%

Partnership

1. AHCL PEL
2. Patel Advance JV

Others

1. Raahitya Constructions Private Limited (Formally known as Patel Corporation LLP)
2. Prahm India LLP

B. Key Management Personnel (KMP)

Mr. Rupen Patel	Chairman and Managing Director
Mr. Sunil Sapre	Whole Time Director
Mr. Chittaranjan Kumar Singh	Whole Time Director, Operations (Till June 30, 2020)
Ms. Kavita Shirvaikar	Whole Time Director and Chief Financial Officer
Ms. Shobha Shetty	Company Secretary



C. Transaction with related parties with associate companies, partnership and others referred to in item (A) above.

Rs. Million

Particular	Associates/partnership/others	
	April 1 2020 to Mar 31, 2021	April 1 2019 to Mar 31, 2020
- Misc Receipt	2.81	4.21
- Loans/advances given	60.55	80.34
- Loans / advances recovered	43.75	133.68
- Corporate guarantee outstanding as at the end of the year	5,699.03	5,390.77
- Bank guarantee outstanding as at the end of the year	249.42	549.72
- Outstanding balance included in current/ non current assets	968.10	909.29
- Outstanding balance included in current / non current liabilities	759.48	476.11
- Interest income	5.69	6.36
- Reimbursement of expenses from	11.17	12.97
- Sundry balances written off	3.00	26.63
- Sundry balances written back	0.88	-
- Interest Expenses	65.60	-
- Sale of asset	0.89	-
- Repayment of Loan	-	1,500.00
- Preferential allotment of OCPS	-	539.97
- Conversion of OCPS into shares	166.69	373.27

D. Disclosures of material transactions with related parties with associate companies, partnership and others referred to in item (A)

Rs. Million

Particular	Name of the Company	Rs. Million	
		April 1 2020 to Mar 31, 2021	April 1 2019 to Mar 31, 2020
- Misc Receipt	Patel Michigan JV	-	4.13
	Patel Sew JV	0.81	-
	NEC PEL JV	2.00	-
- Loans/advances given	Raichur Solapur Transmission Company Pvt. Ltd.	0.00	0.01
	Patel Sew JV	59.64	80.32
- Loan/ advances recovered	PEL-Parbati JV	4.80	-
	Hes-Suthalia JV	5.50	-
	Patel Sew JV	32.94	121.70
- Interest income	NEC PEL JV	0.26	-
	Raichur Solapur Transmission Company Pvt. Ltd.	4.96	4.35
	Patel Michigan JV	-	1.84
	Patel Sew JV	0.47	-
- Reimbursement of Expenses	Hitodi Infrastructure Ltd	9.39	8.86
	Patel Michigan JV	-	3.43
	Patel Sew JV	1.08	-
	Patel KNR JV	0.33	-
	NEC PEL JV	0.36	-
- Sundry balances written off	Bellona Estate Developers Ltd.	2.28	26.63
	Patel SA JV	0.20	-
	Era Patel Advance Kiran JV	0.52	-
- Sundry balances written back	Era Patel Advance JV	0.88	-
- Interest Expenses	Hitodi Infrastructure Ltd	65.60	-
- Sale of assets	Patel Sew JV	0.89	-
- Repayment of Loan	Raahitya Constructions Pvt. Ltd	-	1,500.00
- Preferential allotment of shares	Praham India LLP	-	539.97
- Conversion of OCPS into shares	Praham India LLP	166.69	373.27



E. Details of transactions relating to persons referred in item (B) above.

Rs. Million

Particular	April 1 2020 to Mar 31, 2021	April 1 2019 to Mar 31, 2020
Managerial remuneration	64.48	73.99
Salary and contribution to provident fund	3.54	4.16
Loan repaid	-	300.00
ESOP	1.08	4.09
Outstanding balance payable	35.24	28.06
Outstanding balance receivable	4.05	4.05

Place: Mumbai
Date: July 09, 2021



For Patel Engineering Limited

A handwritten signature in black ink, appearing to read "K. M. S.", written over a horizontal line.

Kavita Shirvaikar
Whole Time Director & CFO
(DIN: 07737376)