



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)
THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE)

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

November 15, 2023

BSE Scrip Code: **543982**

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held on, November 14, 2023, basis recommendation of the Audit Committee has, inter alia, approved Unaudited Financial Results of the Company for the Half year ended September 30, 2023:

Accordingly, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Half year ended September 30, 2023.
2. Limited Review Report thereon, issued by the Statutory Auditors, M/s. P S V Jain & Associates on the Unaudited Financial Results of the Company.

The Board Meeting commenced at 8:00 PM and concluded at 9:00 PM.

We request you to kindly take the above on record and bring to the notice of all concerned.

The above is for your information and record.

Thanking You,

For Meson Valves India Ltd

SWAROOP
RAGHUVIR
NATEKAR
Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850

Digitally signed by
SWAROOP RAGHUVIR
NATEKAR
Date: 2023.11.15 21:56:02
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P S V Jain & Associates

Chartered Accountants

Office No. 105 , Shri Yashwant Shopping Centre Kasturba Road No 7 ,Borivali East

Mumbai-66

Email :pramodj.82@gmail.com Contact- 08976358144



Independent Auditor's Review Report on the Half Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,

The Board of Directors of

Meson Valves India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Meson Valves India Limited** ("the Company") for the quarter ended September 30, 2023 and year to date from 1st April 2023 to 30th September 2023 ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 14th, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34")-'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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P S V Jain & Associates



Chartered Accountants

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Mumbai-66

Email :pramodj.82@gmail.com Contact- 08976358144

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Indian AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PSV Jain & Associates

Chartered Accountants



CA Dularesh Kumar Jain

Partner

Firm Registration No. 131505W

ICAI Membership No. 137264

Place: Mumbai

Date: 15-11-2023

UDIN: 23137264BGXYZU9110

MESON VALVES INDIA LIMITED

(Formerly known as Meson Valves India Private Limited)

(CIN - U29299GA2016PLC012972)

Plot No L-45, First Floor, Software Technology Park, Verna Industrial Estate, Verna, South Goa, India - 403722

Website - www.mvi.ltd; Email : investor@mvi.ltd

Statement of Unaudited Standalone Financial Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33
(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2023	Year to date figures for the year ended 31/03/2023
		Unaudited	Audited
	INCOME FROM OPERATIONS		
I	Revenue from Operations	1992.36	3665.04
II	Other Income	1.67	12.79
III	Total Revenue (I+II)	1994.03	3677.83
IV	EXPENSES		
	Cost of Material Consumed	-	-
	Purchase of Stock in Trade	906.48	2682.26
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	390.33	(250.03)
	Employee Benefit Expenses	151.37	257.23
	Finance Cost	33.96	89.09
	Depreciation & Amortization Expense	40.65	45.51
	Other Expenses	133.55	238.74
	Total expenses (IV)	1656.34	3062.80
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	337.69	615.03
VI	Exceptional Items	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	337.69	615.03
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII-VIII)	337.69	615.03
X	Tax Expenses		
	1 Current Tax	74.29	172.94
	2 Deferred Tax	(2.15)	(4.64)
	Total Tax Expenses (X)	72.15	168.29
XI	Profit/(Loss) for the period from continuing operations (IX-X)	265.54	446.74
XII	Profit/(Loss) from discontinuing operation	-	-
XIII	Tax Expenses of discontinuing operations	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-
XV	Profit(Loss) for the Period (XI+XIV)	265.54	446.74
XVI	Paid up Equity Share Capital	1016.01	692.25
XVII	Reserves & Surplus	1422.86	1157.32
XVIII	Earnings per equity share		
	(1) Basic	7.13	6.59
	(2) Diluted	7.13	6.59

Notes:-

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have
- The Company is only having one segment of business i.e. Engineering Consultancy Services
- There are no investor complaints received/pending as on September 30, 2023
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current

For Meson Valves India Limited



Brijesh Madhav Manerikar
Chairman and Managing Director
DIN :05154847




Mr. Swaroop Raghuvir Natekar
Whole Time Director
DIN 05154850

Place : Verna, Goa

Date : 14.11.2023

MESON VALVES INDIA LIMITED
(Formerly known as Meson Valves India Private Limited)
(CIN - U29299GA2016PLC012972)

Plot No L-45, First Floor, Software Technology Park, Verna Industrial Estate, Verna, South Goa, India - 403722

Website - www.mvi.ltd; Email : investor@mvi.ltd

Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars	As on 30th September 2023	As on 31st March 2023
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,016.01	692.25
Share application money pending allotment		158.00
Share Premium	2,804.16	
Reserves and surplus	1,422.86	1,157.32
	5,243.03	2,007.57
2 Non-current liabilities		
Long Term Borrowings		
Deferred Tax Liabilities (Net)	-	
Other Long Term Liabilities	-	
Long Term Provision	10.760	10.76
	10.760	10.76
3 Current liabilities		
Short Term Borrowings	1,146.397	1,124.16
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,009.68	704.67
Other Current Liabilities	209.567	397.35
Short Term Provisions	248.121	264.50
	2,613.766	2,490.68
TOTAL	7,867.55	4,509.01
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	1,075.37	154.22
(ii) Intangible Assets	2.53	1.22
(ii) Capital Work in Progress	800.000	-
Non Current Investments		
Long Term Loans & Advances	-	-
Deferred Tax Assets	6.79	10.58
Other Non Current Assets		
	1,884.68	166.02
2 Current assets		
Current Investments		-
Inventories	870.01	1,260.34
Trade Receivables	2,159.54	1,552.62
Cash and cash equivalents	1,342.96	237.11
Short Term Loans & Advances	1,574.84	1,167.65
Other Current Assets	35.51	125.27
	5,982.86	4,342.99
TOTAL	7,867.55	4,509.01

For Meson Valves India Limited



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Chairman and Managing Director
DIN 05154847




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Unaudited Standalone Statement of Cash Flows for the year ended on September 30, 2023

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2023	31.03.2023
Cash flows from operating activities		
Profit before taxation	337.69	615.03
Adjustments for:		
Depreciation	40.65	45.51
Investment income		
Finance Cost	33.96	89.09
Operating profit before working capital changes	412.30	749.63
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(606.93)	(526.05)
(Increase) / Decrease in Short Term Loans & Advances	(407.19)	(1,070.14)
(Increase) / Decrease in Other Current Assets	89.76	102.40
(Increase)/Decrease in Inventories	390.33	(250.02)
Increase / (Decrease) in Trade Payables	305.01	(465.49)
Increase/(Decrease) in Other Current Liabilities	(187.78)	124.65
Increase/(Decrease) in Short Term Provisions	(16.38)	165.90
Increase/(Decrease) in Short Term Borrowings	22.24	617.68
Cash generated from operations	1.35	(551.45)
Payment/Adjustmen on Account of Tax Expenses	74.29	(172.94)
Net cash from operating activities	75.64	(724.39)
Cash flows from investing activities		
Purchase of property, plant and equipment (Net of Sales)	(963.11)	(42.92)
Capital Work in Progress	(800.00)	
Decrease in Long Term Investments	-	-
(Increase)/Decrease in Other Non Current Assets	-	
Investment income	-	
Net cash used in investing activities	(1,763.11)	(42.92)
Cash flows from financing activities		
Payment of Finance Cost	(33.96)	(89.09)
Proceeds from Issue of Share Capital	2,827.27	1,129.43
Share Application Money		158.00
Proceeds from Security Premium (Net)	-	-
Increase/(Decrease) in Long term provisions		10.76
Increase/(Decrease) in Borrowings		(417.45)
Net cash used in financing activities	2,793.30	791.65
Net increase in cash and cash equivalents	1,105.84	24.34
Cash and cash equivalents at beginning of period	237.11	212.77
Cash and cash equivalents at end of period	1,342.96	237.11

For Meson Valves India Limited



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DIN 05154847




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