



SEL/SE/2024-25/NOV/02

November 14, 2024

The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai – 400 001

Scrip Code: 540786

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended as on September 30, 2024

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. November 14, 2024, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the **quarter and half year ended as on 30th September, 2024**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 12:00 P.M. and concluded at 05:40 P.M.

You are requested to take the same on records.

Thanking You.
For **Sharika Enterprises Limited**,

Saumya Jaiswal
Company Secretary & Compliance Officer

Encl: as above



Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To the Board of Directors of
Sharika Enterprises Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sharika Enterprises Limited ("the Company"), for the quarter and half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The comparative financial results of the Company for the corresponding quarter and half year ended 30 September 2023 and preceding quarter 30 June 2024 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended



31 March 2024 was audited by predecessor auditor who had expressed an unmodified conclusion/opinion on those financial results and financial statements on 09 November 2023, 25 July 2024 and 27 May 2024 respectively.

Our conclusion is not modified in respect of above matter.

For **R D V & Associates**
Chartered Accountants
FRN: 006128C



Vaibhav Goel

Partner

M.No: 547918

UDIN: 24547918BKCTBX8192

Date: 14th November 2024

Place: Delhi

SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEP, 2024

Rupees in Lakhs

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
INCOME						
I Revenue From Operations	2,444.48	1,797.86	1,157.11	4,242.34	2,461.97	7,841.10
II Other Income	8.49	2.55	3.70	11.04	187.22	190.74
III Total Income (I+II)	2,452.97	1,800.41	1,160.81	4,253.38	2,649.19	8,031.84
IV EXPENSES						
(a) Cost of materials consumed	2,309.40	1,618.06	622.88	3,927.47	2,529.45	6,802.05
(b) Change in Inventories	24.38	178.92	513.32	203.30	(54.61)	(255.36)
(c) Employee benefit expenses	103.11	99.04	118.38	202.15	214.53	439.16
(d) Finance costs	35.29	31.98	30.54	67.26	54.20	121.07
(e) Depreciation and amortisation expenses	15.47	15.18	19.19	30.65	27.39	57.07
(f) Other expenses	102.33	95.50	158.71	197.83	375.16	691.84
IV Total expenses	2,589.98	2,038.68	1,463.02	4,628.66	3,146.12	7,855.83
V Profit before Exceptional Items and Tax (III-IV)	(137.01)	(238.27)	(302.21)	(375.28)	(496.93)	176.01
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	(137.01)	(238.27)	(302.21)	(375.28)	(496.93)	176.01
VIII Tax expenses :						
(1) Current tax	-	-	-	-	-	4.70
(2) Deferred tax	18.85	0.07	(120.77)	18.93	(80.27)	(54.43)
Total Tax Expense	18.85	0.07	(120.77)	18.93	(80.27)	(49.73)
IX Profit / (Loss) after tax (VII-VIII)	(155.86)	(238.34)	(181.44)	(394.21)	(416.66)	225.74
X Other Comprehensive Income / (loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.30
Other Comprehensive Income / (loss) (net of tax) (i+ii)	-	-	-	-	-	(3.87)
XI Total comprehensive Income / (Loss) for the period (IX+X)	(155.86)	(238.34)	(181.44)	(394.21)	(416.66)	221.87
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XII Other Equity Excluding Revaluation Reserves	-	-	-	-	-	457.08
XIII Earnings per equity share Rs. (Face Value of Rs 5/- each)						
(1) Basic	(0.36)	(0.55)	(0.42)	(0.91)	(0.96)	0.52
(2) Diluted	(0.36)	(0.55)	(0.42)	(0.91)	(0.96)	0.52

- The unaudited standalone financial results for the half year ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2024.
- The results have been subject to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaur
Managing Director
DIN - 01609805



Place - Noida
Date - 14/11/2024

SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

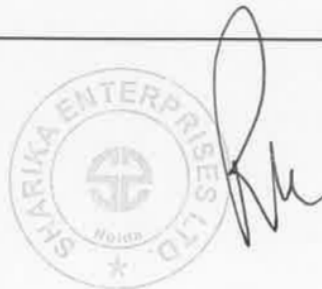
Rupees in Lakhs

Particulars	As at 30/09/2024 Unaudited	As at 31/03/2024 Audited
(I) ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments	403.66	408.07
(b) Right of Use	15.24	22.55
(c) Financial assets		
(i) Investments	45.72	15.72
(ii) Other financial assets	43.60	26.21
(d) Deferred tax assets (net)	56.24	75.16
(e) Other non-current assets	257.68	201.68
TOTAL NON-CURRENT ASSETS	822.14	749.39
CURRENT ASSETS		
(a) Inventories	918.60	1,121.89
(b) Contract Assets	150.00	325.00
(c) Financial assets		
(i) Trade receivables	3,431.65	2,070.37
(ii) Cash and cash equivalents	41.98	38.50
(iii) Bank balances other than (ii) above	40.24	85.96
(iv) Loans	562.42	499.49
(v) Other financial assets	121.30	79.64
(d) Other current assets	425.59	641.62
TOTAL CURRENT ASSETS	5,691.78	4,862.47
TOTAL ASSETS	6,513.92	5,611.86
(II) EQUITY & LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,165.00	2,165.00
(b) Other Equity	62.87	457.08
TOTAL EQUITY	2,227.87	2,622.08
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	230.09	199.59
(ii) Lease Liability	1.52	9.71
(b) Long Term Provisions	53.06	52.73
TOTAL NON-CURRENT LIABILITIES	284.67	262.03
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	939.93	655.12
(ii) Lease Liability	16.41	15.67
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	15.40	0.44
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,233.90	787.34
(iv) Other financial liabilities	378.36	430.94
(b) Other current liabilities	411.94	830.82
(c) Short Term Provisions		1.98
(d) Current tax liabilities	5.44	5.44
TOTAL CURRENT LIABILITIES	4,001.38	2,727.75
TOTAL LIABILITIES	4,286.05	2,989.78
TOTAL EQUITY AND LIABILITIES	6,513.92	5,611.86



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEP 2024

Particulars	Rupees in Lakhs	
	Six Month Ended	
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) for the year after tax	(394.21)	(416.67)
Non cash / non operating adjustment to reconcile profit before tax to net cash flows		
Tax Expenses/Deferred tax	18.93	(80.27)
Depreciation and amortisation expenses	23.34	27.39
Finance Cost	67.26	54.20
Interest Received	(3.77)	(3.10)
Exchange Fluctuation	-	(21.43)
Profit on sale of fixed assets	-	(155.91)
Operating Profit Before Changes in Working Capital	(288.45)	(595.79)
Adjustments for changes in Operating Assets & Liabilities:		
Decrease / (Increase) in Loans asset	(62.93)	-
Decrease / (Increase) in Inventories	203.30	(54.61)
Decrease / (Increase) in Current Assets	149.94	52.11
Decrease / (Increase) in Contract Assets	175.00	-
Decrease / (Increase) in Trade Receivables	(1,361.29)	1,198.27
Decrease / (Increase) in Other Financial Assets	(41.66)	6.33
Increase / (Decrease) in Trade Payables	1,461.52	(264.42)
Increase / (Decrease) in Lease Liability	0.75	-
Increase / (Decrease) in Other financial liabilities	(60.78)	(310.55)
Increase / (Decrease) in Other current liabilities	(418.88)	(110.81)
Increase / (Decrease) in Provisions	(1.66)	31.34
Cash Generated from Operations	(245.14)	(48.13)
Income Tax Paid (net of refunds)	-	(8.19)
NET CASH FLOW USED IN OPERATING ACTIVITIES	(245.14)	(56.32)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Sale Property, plant and equipments	-	475.00
Purchase of property, plant and equipments including CWIP	(18.93)	(399.88)
Investment in Subsidiary	(30.00)	(1.00)
Interest Received	3.77	3.10
Redemption of fixed deposits	45.72	27.85
NET CASH FLOW FROM / (USED IN) FROM INVESTING ACTIVITIES	0.56	105.07
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	315.32	3.11
Repayment of Borrowings	-	(54.20)
Finance Cost	(67.26)	-
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	248.06	(51.09)
Net Increase In Cash & Cash Equivalents (A+B+C)	3.48	(2.34)
Cash and Cash Equivalents at the beginning of the period	38.50	24.18
Closing cash & cash equivalents	41.98	21.84
Reconciliation of cash & cash equivalents	3.48	(2.34)



Independent Auditor's Review Report on Review of Interim Consolidated Financial Results

To the Board of Directors of
Sharika Enterprises Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sharika Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

4. The Statement includes the results of the following entities:

Holding Company

- a) Sharika Enterprises Limited

Subsidiary Company

- a) Sharika Smartec Private Limited,




- b) Sharika Lightec Private Limited,
c) Contronics Switchgear India Private Limited (wef 28th June 2024)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The comparative financial results of the group for the corresponding quarter and half year ended 30 September 2023 and preceding quarter 30 June 2024 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended 31 March 2024 was audited by predecessor auditor who had expressed an unmodified conclusion/opinion on those financial results and financial statements on 09 November 2023, 25 July 2024 and 27 May 2024 respectively.

Our conclusion is not modified in respect of above matter.

For **R D V & Associates,**

Chartered Accountants
FRN: 006128C



Vaibhav Goel
Partner

M.No: 547918

UDIN: 24547918BKCTBY5912

Date: 14th November 2024

Place: Delhi



SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER and HALF YEAR ENDED 30 SEP 2024

Rupees in Lakhs

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
I Revenue From Operations	2,445.63	1,797.86	1,157.11	4,243.49	2,461.97	7,842.43
II Other Income	4.95	2.55	3.70	7.50	187.22	190.74
III Total Income (I+II)	2,450.58	1,800.41	1,160.81	4,250.99	2,649.19	8,033.17
IV EXPENSES						
(a) Cost of materials consumed	2,365.79	1,618.06	622.88	3,983.85	2,529.45	6,802.05
(b) Change in Inventories	(39.28)	185.16	513.32	145.88	(54.61)	(242.01)
(c) Employee benefit expenses	119.71	102.04	118.38	221.75	214.53	450.93
(d) Finance costs	37.37	33.75	30.54	71.12	61.32	134.31
(e) Depreciation and amortisation expenses	15.77	15.18	19.19	30.95	27.39	74.68
(f) Other expenses	243.58	93.74	158.71	337.32	381.31	709.52
IV Total expenses	2,742.94	2,047.93	1,463.02	4,790.87	3,159.39	7,929.48
V Profit / (loss) before share of profit / (loss) of joint ventures and associate and tax (III-IV)	(292.36)	(247.52)	(302.21)	(539.88)	(510.20)	103.69
VI Share in profit/(loss) of joint ventures and associate	-	-	-	-	-	-
VII Profit before exceptional items and tax (V-VI)	(292.36)	(247.52)	(302.21)	(539.88)	(510.20)	103.69
VIII Exceptional items	-	-	-	-	-	-
IX Profit / (Loss) before tax (VII-VIII)	(292.36)	(247.52)	(302.21)	(539.88)	(510.20)	103.69
X Tax expenses :						
(1) Current tax	-	-	-	-	-	4.70
(2) Deferred tax	18.85	0.07	(120.77)	18.93	(80.27)	(54.43)
Total Tax Expense	18.85	0.07	(120.77)	18.93	(80.27)	(49.73)
XI Profit / (Loss) after tax (IX-X)	(311.21)	(247.59)	(181.44)	(558.81)	(429.93)	153.42
XII Other Comprehensive Income / (loss)						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.30
Other Comprehensive Income / (loss)	-	-	-	-	-	(3.87)
XIII Total comprehensive Income / (Loss) for the period (XI+XII)	(311.21)	(247.59)	(181.44)	(558.81)	(429.93)	149.55
XIV Profit / (Loss) for the period / year attributable to :						
Owners of the Company	(306.26)	(247.59)	(181.44)	(553.85)	(429.93)	153.42
Non-Controlling interest (*)	(4.96)	(0.00)	-	(4.96)	-	0.00
	(311.22)	(247.59)	(181.44)	(558.81)	(429.93)	153.42
XV Other Comprehensive Income / (loss) for the period / year attributable to :						
Owners of the Company	-	-	-	-	-	(3.87)
Non-Controlling interest (*)	-	-	-	-	-	-
	-	-	-	-	-	(3.87)
XVI Total Other Comprehensive Income / (loss) for the period / year attributable to :						
Owners of the Company	(306.26)	(247.59)	(181.44)	(553.85)	(429.93)	149.55
Non-Controlling interest (*)	(4.96)	(0.00)	-	(4.96)	-	0.00
	(311.22)	(247.59)	(181.44)	(558.81)	(429.93)	149.55
XVII Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XVIII Other Equity Excluding Revaluation Reserves	-	-	-	-	-	355.57
XIX Earnings per equity share (Face Value of Rs 5/- each)						
Basic and Diluted	(0.71)	(0.57)	(0.42)	(1.28)	(0.99)	0.35

Notes:

* Amount less than Rs. 0.005 lakhs

- The above unaudited consolidated financial results for the quarter ended 30th Sep 2024 of Sharika Enterprises Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th Nov 2024. The results have been subject to review by the Statutory Auditors of the Company and its subsidiaries (namely 'Sharika Lightech Private Limited', 'Sharika Smartec Private Limited and Contronics (I) Switchgear Private Limited) [the Company and its subsidiaries together referred to as 'the Group'] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- The group is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The Company has purchased 60% stake in Contronics (I) Switchgear Private Limited on 28th June 2024. The consolidated financial results for the quarter ended 30 September 2023 do not include the results of Contronics (I) Switchgear Private Limited. Accordingly, the consolidated results of half year ended 30 September 2023 and year ended 31 March 2024 respectively are not comparable with the quarter and half year ended 30 September 2024.
- The financials of Joint venture company, Electrometallurgical India Private Limited is not considered as the investment of the Company in its joint venture has been eroded due to accumulated losses.

SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805



Date: 14 Nov 2024
Place : Noida

SHARIKA ENTERPRISES LIMITED

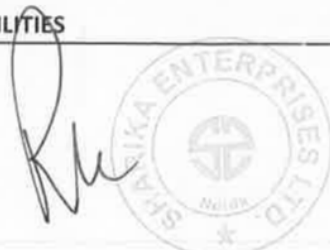
CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Rupees in Lakhs

Particulars	Half year ended	Year Ended
	30/09/2024	31-Mar-24
	Unaudited	Audited
(I) ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments	422.95	425.08
(b) Right of Use	15.24	22.55
(c) Goodwill	20.75	-
(d) Financial assets		
(i) Other financial assets	43.60	28.92
(e) Deferred tax assets (net)	61.33	130.98
(f) Other non-current assets	257.68	201.68
TOTAL NON-CURRENT ASSETS	821.55	809.21
CURRENT ASSETS		
(a) Inventories	1,196.68	1,170.91
(b) Contract Assets	150.00	325.00
(c) Financial assets		
(i) Trade receivables	3,423.35	2,138.02
(ii) Cash and cash equivalents	47.37	42.17
(iii) Bank balances other than (ii) above	42.48	85.96
(iv) Loans	254.51	264.06
(v) Other financial assets	155.64	82.01
(d) Other current assets	433.52	649.57
TOTAL CURRENT ASSETS	5,703.55	4,757.70
TOTAL ASSETS	6,525.10	5,566.91
(II) EQUITY & LIABILITIES		
EQUITY		
(a) Equity Share Capital	2,165.00	2,165.00
(b) Other Equity	(195.89)	355.57
(c) Minority Interest	1.21	-
TOTAL EQUITY	1,970.32	2,520.57
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	230.09	239.73
(ii) Lease Liability	1.52	9.71
(b) Long Term Provisions	53.06	52.73
TOTAL NON-CURRENT LIABILITIES	284.67	302.17
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	983.03	662.62
(ii) Lease Liability	16.41	15.67
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	15.40	0.44
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,388.77	791.48
(iv) Other financial liabilities	385.90	432.16
(b) Other current liabilities	467.88	833.88
(c) Short Term Provisions	7.28	2.48
(d) Current tax liabilities	5.44	5.44
TOTAL CURRENT LIABILITIES	4,270.11	2,744.17
TOTAL LIABILITIES	4,554.78	3,046.34
TOTAL EQUITY AND LIABILITIES	6,525.10	5,566.91



SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305

CONSOLIDATED CASH FLOW STATEMENT

Rupees in Lakhs

Particulars	Half year ended	Half year ended
	30-Sep-24	30-Sep-23
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) for the period	(558.81)	(429.94)
Non cash / non operating adjustment to reconcile profit before tax to net cash flows		
Tax Expenses	72.34	(80.27)
Depreciation and amortisation expenses	30.95	27.39
Finance Cost	71.12	61.32
Interest Received	(4.10)	(3.10)
Exchange Fluctuation	-	(21.43)
Profit & Loss on sales of Assets	-	(155.91)
Operating Profit Before Changes in Working Capital	(388.50)	(601.94)
Adjustments for changes in Operating Assets & Liabilities:		
Decrease / (Increase) in Loans asset	9.25	(17.29)
Decrease / (Increase) in Inventories	145.88	(54.61)
Decrease / (Increase) in Current Assets	220.50	65.34
Decrease / (Increase) in Contract Assets	175.00	-
Decrease / (Increase) in Trade Receivables	(1,279.06)	1,198.28
Decrease / (Increase) in Non Current Assets	(56.00)	-
Decrease / (Increase) in Other Financial Assets	(69.27)	(1.34)
Increase / (Decrease) in Trade Payables	1,505.71	(264.42)
Increase / (Decrease) in Lease Liability	(7.45)	-
Increase / (Decrease) in Other financial liabilities	(52.11)	(305.05)
Increase / (Decrease) in Other current liabilities	(401.58)	(118.39)
Increase / (Decrease) in Provisions	1.00	30.80
Cash Generated from Operations	(196.63)	(68.62)
Income tax paid / (refund)	-	(8.19)
NET CASH FLOW USED IN OPERATING ACTIVITIES	(196.63)	(76.81)
B CASH FLOW FROM INVESTING ACTIVITIES :		
Sale Property, plant and equipments	-	475.00
Purchase of property, plant and equipments including CWIP	(19.03)	(399.88)
Interest Received	4.10	3.10
Payment for the acquisition of subsidiary(Net)	(27.75)	-
Investment in fixed deposits	45.53	27.85
NET CASH FLOW FROM / (USED IN) FROM INVESTING ACTIVITIES	2.85	106.07
C CASH FLOW FROM FINANCING ACTIVITIES :		
(Repayment of) / proceeds from Borrowings	269.95	29.87
Finance Cost	(71.12)	(61.32)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	198.83	(31.45)
Net Increase In Cash & Cash Equivalents (A+B+C)	5.05	(2.19)
Cash and Cash Equivalents at the beginning of the period	42.17	24.97
Adjustment on acquisition of subsidiary	0.15	-
Closing cash & cash equivalents	47.37	22.78
Reconciliation of cash & cash equivalents		
Cash and cash equivalents as per Balance Sheet	47.37	22.78
Cash and Cash Equivalents at the end of the period	47.37	22.78

