

CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

# Parvati Sweetners And Power Limited

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk,  
Bhopal- 462003 (MP) Ph. No. 0755 – 4236666, Email: info@parvatisweetners.com

Date: 20<sup>th</sup> July, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

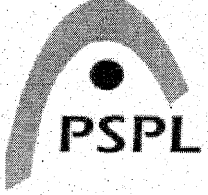
Dear Sir(s),

**Subject: Outcome of Board Meeting pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the Company, in their meeting held today i.e. Monday, June 20, 2020 at the registered office of the Company have considered & approved, inter alia, the following business(s):

1. Approved the increase In Authorised Share Capital Of The Company And Alteration In The Memorandum Of Association from Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 80000000 (Eight Crores) Equity shares of Rs. 5/- (Rupees Five only) each (the 'equity shares') to Rs. 90,00,00,000/- (Rupees Ninety Crores Only) divided into 180000000 (Eighteen Crores) equity shares of Rs. 5/- (Rupees Five only) each subject to the approval of shareholders of the Company in the ensuing General Meeting.
2. Approved the issue & allotment of upto 29146083 equity shares at the price of Rs. 2.05/- per shares aggregating to Rs. 5,97,49,471/- (Rupees Five Crores Ninety Seven Lakhs Forty Nine Thousand Four Hundred Seventy One Only) to the following allottees on a preferential basis ('Preferential Allotment')

S.No.	Proposed Allottee	Category	PAN	No. of Equity Shares
1	Kalchuri Contractors Limited	Promoter	AADCK0016E	3542695
2	Ananjay Constructions & Contracts Private Limited	Promoter	AAKCA6996J	3542695
3	Yogesh Kumar Chouksey	Public	AHDPC7061R	2206070
4	Jitendra Rawat	Public	ARTPR7003A	2206070
5	Vijay Suryawansi	Public	AJAPS5221L	8824277
6	Parth Suryawansi	Public	GNOPS0806R	8824277
	<b>TOTAL</b>			<b>29146083</b>



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On such terms & conditions as may be determined By the Board and subject to the approval of shareholders of the Company & applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations & other applicable laws.

The above raising of capital by way preferential allotment is exercised keeping in view the increase in creeping acquisition limit by SEBI for fresh acquisition by promoters in the listed entity under the takeover code vide SEBI Notification- SEBI/LAD-NRO/GN/2020/14 dated 16<sup>th</sup> June 2020

Details as required under Regulation 30 Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment are enclosed as ANNEXURE A

3. Approved the conversion of loan into equity shares of the company to the tune of Rs. 100 Crores in one or more tranches as may be decided the Board from time to time and subject to the approval of shareholders of the Company & applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations & other applicable laws.
4. Approved the Notice of 9<sup>th</sup> AGM & adoption of Boards Report along with its Annexure for the F.Y 2019-20.
5. The Board also approved to conduct 9<sup>th</sup> Annual General Meeting (AGM) of the Company on Friday, The 14<sup>th</sup> Day of August, 2020 at 12:30 P.M (IST) for conducting the 'Annual General Meeting' of the Company for the F.Y 2019-20 through VC/OAVM.

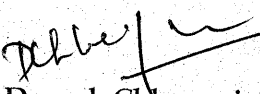
6.

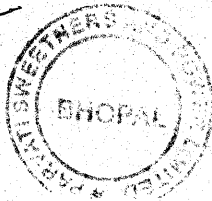
The Board Meeting commenced at 7:00 P.M (IST) & concluded at 7:45 P.M (IST)

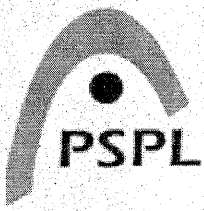
We request you to kindly take the above information on records & disseminate the same.

Yours faithfully

For Parvati Sweetners and Power Limited

  
Deepak Chughani  
Company Secretary





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## ANNEXURE-A

### Details Regarding Preferential Allotment

1. Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);

Equity shares of the face value of Rs. 5/- each of the Company bearing ISIN- INE295Z01015

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), QIP, Preferential Allotment etc.

Preferential Allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);

Upto 29146083 equity shares at the price of Rs. 2.05/- per shares aggregating to Rs. 5,97,49,471/-  
(Rupees Five Crores Ninety Seven Lakhs Forty Nine Thousand Four Hundred Seventy One Only)

4. In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchanges:

A. Name & No. of Investors: (6 Investors) Kalchuri Contractors Limited (Promoter), Ananjay Constructions and Contracts Private Limited (Promoter), Yogesh Kumar Chouksey (Public), Jitendra Rawat (Public), Vijay Suryawansi (Public), Parth Suryawanshi (Public)

#### B. Post Allotment of Securities- Outcome of the Subscription

Details of Shareholding & Voting Rights post allotment of securities are as under:

S.No.	Name of the Proposed Allottee	Category	Pre-Issue No. of Equity Shares	No. of Equity Shares	Post Issue No. of Equity Shares	% of Post issue holding
1.	Ananjay Construction	Promoter	7765124	3542695	11307819	11.31
2.	Kalchuri Contractors Limited	Promoter	22088811	3542695	25631506	25.63
3.	Yogesh Chouksey	Public	--	2206070	2206070	2.21
4.	Jitendra Rawat	Public	--	2206069	2206069	2.21
5.	Vijay Suryawansi	Public	--	8824277	8824277	8.82
6.	Parth Suryawanshi	Public	--	8824277	8824277	8.82