

Date: 31-08-2020

The BSE Limited
Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

The National Stock Exchange Limited
"Exchange Plaza" Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

Sub: Disclosure of Material Event as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Intimation regarding Consolidation of Manufacturing operations of Company's Manesar plant.

Dear Sir,

Pursuant to the provisions of *Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*, we wish to inform you that the Company has decided to close manufacturing activities at its plant situated at Plot No.1, Sector 5, IMT Manesar Gurugram, Haryana-122050.

We provide herein below the intimation as per the requirements specified under *Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015*:

1.	Amount & percentage of turnover or revenue or income of the listed entity contributed by such unit or division during the last financial year	<ul style="list-style-type: none"> Total revenue from operations during the financial year 2019-20 - Rs. 589 crores Revenue from Manesar plant - Rs. 67.08 crores
2.	Date of closure or estimated date of closure	August 31, 2020
3.	Reasons for closure	Consolidating the business operations of Company's Manesar plant by relocating the machinery and transferring the production to Company's fully integrated plant situated at Plot No. 9, Sector 30A, IMT Rohtak District Rohtak, Haryana-124001
4.	Impact of the closure	No impact from production standpoint. The production capacity will be absorbed into the Company's fully integrated plant situated at Plot No. 9, Sector 30A, IMT Rohtak District Rohtak, Haryana-124001. Further the Company expects an on-going enhancement in its manufacturing margins due to more efficient production processes and elimination of duplicated overheads and thus, the said closure of manufacturing facilities do not have any material and adverse effect on the operations of the Company and good for overall system economy, ecology and customers.



www.shivamautotech.com | info@shivamautotech.com

CIN - L34300HR2005PLC081531

The manufacturing activities of the above plant has been closed after completion of necessary formalities.

This is for your information and record please.

Thanking you.
Yours truly,
For Shivam Autotech Limited

Samta Bajaj

Samta Bajaj
Company Secretary
M. No. 50269

