

HZL/2023-SECY/

April 24, 2023

BSE Limited
P.J. Towers, Dalal Street,

National Stock Exchange of (India) Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Mumbai – 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn:- Head - Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: HINDZINC-EQ

Dear Sir(s),

Sub: - Disclosure under Regulation 47 read with Regulation 30 of SEBI (listing Obligations and Disclosure requirements) Regulations 2015 (Copies of Newspaper Advertisement of Audited Consolidated and Standalone Financial Results for the Fourth Quarter and Year Ended March 31, 2023 of the Company)

Dear All,

In compliance with Regulation 47 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the copies of newspaper advertisements relating to approval of Audited Consolidated and Standalone Financial Results for the Fourth Quarter and Year Ended March 31, 2023 of the Company, published in National level newspaper Business Standard (all edition) and local newspaper Rajasthan Patrika (Udaipur) on April 22, 2023. The aforesaid results will also be available on the Company's website www.hzindia.com.

Request you to take the above information on record.

Thanking you,

Yours faithfully

For Hindustan Zinc Limited

(R Pandwal)
Company Secretary
Encl: as above.

8 states notify guidelines to check direct selling entities

Each state is required to set up a mechanism to monitor the activities of direct sellers

ISHITA AYAN DUTT
Kolkata, 21 April

Eight states have notified guidelines to monitor direct selling entities after the Centre announced rules for the industry in December 2021.

The NLSIU's Consumer Protection (Direct Selling) Rules, 2021 provide for monitoring by states. Each state government is required to set up a mechanism to monitor or supervise the activities of direct sellers and direct selling entities.

The Indian Direct Selling Association (IDSA) is part of the monitoring mechanism in four states already, said Rajat Banerji, chairman of IDSA.

Kerala is understood to have the most extensive guidelines. For a homogeneous framework, the IDSA is also working with the Chair on Consumer Law and Practice at National Law School of India University, Bengaluru to prepare a document to bring uniformity across states.

"It is for capacity building. Once it is ready we can take it to the various state governments," Banerji said.

The NLSIU's capacity building initiative is expected to provide clarity on how various provisions of the direct selling rules would be implemented.

The eight states that have come up with guidelines include West Bengal, which ranks second after Maharashtra in terms of direct selling revenues.

Roshni Sen, principal secretary, West Bengal consumer affairs department, said that her office had received more than 100 applications



STATES WHERE THE GUIDELINES WOULD APPLY

- Madhya Pradesh
- Chhattisgarh
- Goa
- Himachal Pradesh
- West Bengal
- Kerala
- Andhra Pradesh
- Maharashtra

from direct selling entities for enrolment. The empanelment would help the state to monitor and supervise entities. On Friday, the state also launched online enrollment for direct selling entities.

Sen said that while the state had received more than 100 applications, the IDSA had 18 members and called upon the association to bring the other companies into its fold. This would help the state government.

Apart from Kerala and West Bengal, the other states that have come up with guidelines are: Madhya Pradesh, Chhattisgarh, Goa, Himachal Pradesh, Andhra Pradesh, Maharashtra.

The Indian direct selling industry was worth ₹18,067 crore in 2021-22, according to an annual survey report for 2021-22 released by IDSA.

The IDSA members accounted for about 55 per cent.

The wellness and nutraceutical category contributed 59 per cent of direct selling sales in India, followed by 22 per cent revenue contribution by the cosmetics and personal category.

The Indian direct selling industry had achieved an annual sales figure of ₹18,067 crore in 2020-2021.

Banerji said that despite the devastation caused by the second wave of the Covid-19 in 2021-22, the direct selling industry in West Bengal had outperformed expectations in 2020-21. "We are confident that this performance level would be further enhanced in financial year 2022-23."

West Bengal has held the second spot in direct selling revenue figures since FY 2018-19, registering a 17.75 per cent CAGR (compounded annual growth rate) which exceeds the national CAGR of 13 per cent for the growth of direct selling in India. In 2021-22, the direct selling industry in West Bengal touched ₹1,984 crore.

'Brownfield expansion will give us 1,700 beds'

Fortis Healthcare is set to acquire Medeor Hospital in Manesar for ₹225 crore. DR ASHUTOSH RAGHUVANSHI, MD & CEO of Fortis Healthcare, in an interview with Sohini Das, elaborates on his expansion plans. Edited excerpts:



Is Fortis Healthcare now embarking on a new expansion strategy with this new acquisition in Manesar?

We were focusing on strengthening our balance sheet and improving operations. That was our main agenda from 2019 onwards when I came on board. We always had a strategy for brownfield expansion and inorganic expansion opportunistically. That strategy has not changed. Brownfield expansion will give us 1,700 beds over the next two-three years. This year, we will get 200-300 beds additional from brownfield. New blocks are getting constructed in four of our NCR hospitals, and that would add capacity over the next two and a half years. Organic growth would add another 30 per cent of beds. Now that we have strength in our balance sheet, we can go for inorganic expansion, too, in markets where we are already present.

We have done this acquisition in Manesar and it is complementary to our flagship hospital in Gurugram. It will give us 850 beds which we can take up to 900 beds in the future. We will commission these beds in Manesar over nine months in a phased manner. We

will keep evaluating similar opportunities elsewhere like in Mumbai and other large metros.

What are your plans with the Arcot Road facility in Chennai? Any plan to divest that?

We started our second facility in Chennai at Arcot Road around two and a half years back. Our facility at Arcot Road has not performed optimally, so far. We are looking at how to turn it around or what could be the future of that project. We are considering all options -- whether it's getting a partner, turning it around, or divesting it. All our facilities should do quality work and run profitably.

Medical tourism has picked up. What is the outlook for FY24?

Pent-up demand is largely over. There is healthy growth in medical tourism. It has come back to a business-as-usual situation, and it currently accounts for 10 per cent of turnover. In absolute terms, there has been good growth in this segment in the past three-four years. Our overall revenues have also grown significantly during this time. We continue to see 5-6 per cent growth in international patients coming to our hospitals.

Are you open to a model of having smaller centres for smaller towns?

We won't go for 50-100 bed facilities in smaller towns. For quaternary care, scale is very important. So having at least 300-beds is something that is economical to have for imaging equipment and medical equipment. That will remain our focus. We are not looking at going into smaller geographies with smaller facilities. We are open to collaborations with small hospitals in smaller cities where our doctors can consult and help develop those facilities. Our bone-marrow transplant centre at FMRI has given advice to several public sector hospitals.

What is the revenue and margin forecast for FY24 for Fortis and also the corporate hospital sector?

The margins would remain at the current levels, and we see low teen growth for revenues. We have a 17 per cent margin now, and it will be better in the coming years.

FSSAI to serve notices on food cos for defying guidelines

PRATIGYA YADAV & SANJEEB MUKHERJEE
New Delhi, 21 April

India's food standards regulator plans serving notices over "misleading" health claims made by food business operators (FBO), responding after an influencer withdrew his video about chocolate drink Bournvita.

Sources said that the advertisement monitoring committee of the Food Safety and Standards Authority of India (FSSAI) in the past six months has got 138 cases, including those involving prominent brands, of promotions that were allegedly misleading and violated the regulatory provisions of FSS Act, 2006.

"For further enforcement actions, the same have been referred to the concerned licensing authorities for issuance of notices to all such FBOs for withdrawing of misleading claims or scientifically substantiating the same," said sources without naming any brand.

Pilots' union sends legal notice to Air India

DEEPAK PATEL
New Delhi, 21 April

The pilots union at Air India on Friday sent a legal notice to the airline, alleging that it was coercing its members individually to sign revised service agreements.

Air India's HR team had on April 16 and 17 sent emails to members of Indian Commercial Pilots Association (ICPA) stating that each of them is being promoted to the position of "senior commander", making them eligible to monthly "management allowance" and responsible to "management duties".

"ICPA's members do not want to be forcibly promoted to management cadre and wish to retain their present designations and roles - and coverage under and protection of labour law. The so-called 'promotion' is merely a smokescreen to remove the members from the category of 'workmen', and consequently from the protection of all labour law, and therefore, is utterly illegal," the legal notice stated.

MCX METAL & ENERGY
Trade with Trust

Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai - 400 093.
www.mcxindia.com

NOTICE

NOTICE is hereby given that **following Members** of Multi Commodity Exchange of India Ltd ("MCX") ceases to be Member of MCX with effect from April 19, 2023 in terms of Rule, Bye laws and Business Rules of Exchange.

Sr. No.	Name of the Member(s)	Member ID	SEBI Reg. No.	Timeline for Receiving Claims/ Complaints
1.	Jhaveri Credits & Capital Limited	29040	INZ000091137	15 Days
2.	Corptree Commodities Private Limited	55180	INZ000037136	15 Days
3.	SRD Commodities Private Limited	31350	INZ000060532	60 Days

Any client(s)/constituent(s) of the above referred Members, having any claim/dispute/complaint against these Members, arising out of the transactions executed on MCX platform, may lodge their claim within the timelines as provided in the above table. Any claim (s) received against the Member after the timelines mentioned in the above table shall not be entertained by the Exchange and it shall be deemed that no such claims exist against the Member or such claims, if any, shall be deemed to have been waived and would not be considered for apportionment from Member's deposit, if any.

The Client(s)/Constituent(s) may submit their claim on the online portal of the Exchange (<https://igs.mcxindia.com>) or provide "Client Complaint Form" (available at www.mcxindia.com) in hard copy to Investor Services Department, Multi Commodity Exchange of India Ltd., Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai - 400 093 or email it at grievance@mcxindia.com.

Upon cessation of Membership, the Authorised Person(s) (APs), if any, registered through this Member shall also cease to exist and therefore, such APs are not authorized henceforth to deal in that capacity.

For Multi Commodity Exchange of India Ltd.
Sd/-
Authorised Signatory - Membership Department

Place: Mumbai
Date: April 20, 2023

BAJAJ HEALTHCARE LIMITED
CIN: L99999MH1993PLC072892

Regd Office: 602-606, Bhoomi Velocity Infotech Park, Plot No. B-39, B-39A, B-39 A/1, Rd No.23, Wagle Ind. Estate Thane West, Thane- 400 604
Board Line: 022-6617 7400
Website: www.bajajhealth.com, Email id: investors@bajajhealth.com

NOTICE

NOTICE is hereby given to the Members of Bajaj Healthcare Limited (the "Company") pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Secretarial Standard-2 on general meeting (the "SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020 and 10/2021 dated June 23, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 (collectively "MCA Circulars") in furtherance to the above said MCA Circulars, the Company has completed the dispatch of Postal Ballot Notice on 21st April, 2023 only by email to all its shareholders holding shares as on Cut-off date i.e. Friday, 14th April, 2023 and who have registered their email addresses with the Company/ Registrar and Share Transfer Agent ("RTA") or Depository/ Depository, to transact the following special business by the members of the Company, through Postal Ballot by remote e-voting only:

Sr. No.	Description of Resolution
1	To reappoint Mr. Sajankumar Bajaj as Chairman and Managing Director of the company for a period of 3 Years.
2	To reappoint Mr. Anil Jain as Managing Director of the company for a period of 3 Years.
3	To reappoint Mr. Dhananjay Hatle as Whole Time Director of the company for a period of 3 Years.
4	To reappoint Ms. Namrata Bajaj as Whole Time Director of the company for a period of 3 Years.
5	To reappoint Mr. Rupesh Nikam as Whole Time Director of the company for a period of 3 Years.
6	To reappoint Mr. Pankaj Jain as Whole Time Director of the company for a period of 3 Years.

Members whose names are recorded in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, 14th April, 2023 will be entitled to cast their votes by remote e-voting. A person who is not a Member on the cut-off date should accordingly treat the Postal Ballot Notice as for information purposes only.

In accordance with the circular, the physical copies of the Notice, Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the members for this Postal Ballot and the communication of assent/ dissent of the Members will only take place through the remote e-voting system only.

In this regard, the Postal Ballot Notice along with the Explanatory Statement, instructions and manner of e-voting process can be downloaded from website of the Company at www.bajajhealth.com and on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com.

The Company has engaged the services of CDSL for the purpose of providing e-voting facility to all its Members. The voting period will commence from Tuesday, 25th April, 2023, at 10.00 a.m. (IST) and end on Wednesday, 24th May, 2023 at 5.00 p.m. (IST). The e-voting module shall be disabled by CDSL for voting thereafter. The detail procedure for E-voting is given in the Notice of Postal Ballot.

The members who have not yet registered their email addresses are requested to get their email addresses registered with the Registrar and Transfer Agent of the Company or with the depository participant/ depository.

The Board of Directors has appointed Mr. Hareesh Sanghi, Practising Company Secretary, as the scrutinizor for conducting the Postal Ballot process in a fair and transparent manner.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 or contact the CDSL officials viz. Mr. Rakesh Dalvi, Senior Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compound, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.

The results of the e-voting by Postal Ballot will be declared not later than 48 working hours of the conclusion of the e-voting. Such Results, along with the Scrutinizer's Report, will be available on the Company's website www.bajajhealth.com and will be forwarded to the BSE Limited (BSE) and National Stock Exchange of India Limited ("NSE") at www.nseindia.com.

FOR BAJAJ HEALTHCARE LIMITED
Sd/-
Aakashkumar Keshari
Company Secretary

Date: 22/04/2023
Place: Thane

HINDUSTAN ZINC LIMITED
Regd Office : Yashad Bhawan, UDAIPUR-313 004
PBX No. 0294-6604000, CIN-L27204RJ1966PLC001208, www.hzindia.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023

(₹ in Crore, except as stated)

PARTICULARS	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
1 Total income from operations	8,863	8,214	9,074	35,477	30,656
2 Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	3,505	3,186	4,357	15,288	14,234
3 Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	3,505	3,186	4,357	15,288	14,100
4 Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	2,583	2,156	2,928	10,511	9,629
5 Total Comprehensive Income for the period (comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	2,553	2,134	2,858	10,552	9,574
6 Paid up Equity Share Capital	845	845	845	845	845
7 Reserves	12,087	26,016	33,436	12,087	33,436
8 Net Worth	12,932	26,861	34,281	12,932	34,281
9 Paid up Debt Capital/ Outstanding Debt	11,841	5,104	2,823	11,841	2,823
10 Debt Equity Ratio	0.92	0.19	0.08	0.92	0.08
11 Earnings Per Share in ₹ (of ₹ 2 each) for continuing and discontinued operations					
Basic :	6.11	5.10	6.93	24.88	22.79
Diluted:	6.11	5.10	6.93	24.88	22.79
12 Debt Service Coverage Ratio (No. of times)	27.57	67.34	131.68	17.65	6.64
13 Interest Service Coverage Ratio (No. of times)	27.57	67.34	131.68	60.07	65.69

NOTES :

- The above consolidated results of Hindustan Zinc Limited ("the company") and its subsidiaries ("the Group") for the quarter and year ended March 31, 2023 have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on April 21, 2023
- During the quarter ended 30 September, 2022, the company had incorporated its wholly owned subsidiaries namely "Hindustan Zinc Fertilisers Private Limited" (HZFPL) and "Zinc India Foundation" (ZIF) (Section 8 company).
- Key Standalone Financial information:**

(₹ in Crore)

PARTICULARS	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
Total income from operations	8,865	8,215	9,074	35,480	30,656
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	3,511	3,187	4,358	15,297	14,235
Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	3,511	3,187	4,358	15,297	14,101
Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	2,589	2,157	2,929	10,520	9,630

- The above is an extract of the detailed format of the audited standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results is available on the Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.hzindia.com.
- Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

PARTICULARS	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
(i) Operating margin (%)	39%	37%	48%	42%	45%
(ii) Net Profit margin (%)	30%	27%	33%	31%	33%
(iii) Debt Service Coverage Ratio (in times) (not annualized)	27.57	67.34	131.68	17.65	6.64
(iv) Interest Service Coverage Ratio (in times) (not annualized)	27.57	67.34	131.68	60.07	65.69
(v) Bad debts to Account receivable ratio (%) (not annualized)	-	-	-	-	-
(vi) Debtor Turnover ratio (in times) (not annualized)	22.02	20.59	12.39	62.22	52.48
(vii) Inventory Turnover ratio (in times) (not annualized)	2.31	1.89	2.13	8.65	7.79
(viii) Debt-Equity Ratio (in times)	0.92	0.19	0.08	0.92	0.08
(ix) Current Ratio (in times)	0.96	2.37	4.45	0.96	4.45
(x) Current Liability Ratio (in times)	0.77	0.75	0.59	0.77	0.59
(xi) Total Debts to Total Assets (in times)	0.33	0.13	0.06	0.33	0.06
(xii) Long Term Debt to Working Capital (in times)	**	0.19	0.15	**	0.15
(xiii) Net Worth (₹ in Crore)	12,932	26,861	34,281	12,932	34,281

** Net working capital is negative

- During the current quarter, the Board of Directors in its respective meetings held on January 19, 2023 and March 21, 2023 have declared third and fourth interim dividend of ₹ 13 and ₹ 26 per equity share respectively aggregating to ₹ 16,479 Crore. With this, the total dividend declared for FY 2022-23 currently stands at ₹ 75.50 per equity share.
- The Audit Committee and Board of Directors of the Company in their meetings held on January 19, 2023 had approved payment towards strategic services and brand fees to Vedanta Limited ("Holding company") at 2% of the consolidated turnover of the Company effective from October 01, 2022.
- The Company has decided to opt for lower tax rate as permitted under section 115BAA of the Income Tax Act, 1961 from Financial Year 2023-24.
- Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.
- The figures of the quarter ended March 31, 2023 and corresponding quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year ended March 31, 2023 and March 31, 2022 and nine months unaudited published figures up to December 31, 2022 and December 31, 2021 respectively.

By Order of the Board
Arun Misra
CEO & Whole-time Director

Date: April 21, 2023
Place: Udaipur

