



30th January, 2019

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532543	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Scrip Symbol: GULFPETRO
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Sub: - Un-audited Financial Results for the Quarter / Nine Months ended
31st December, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter / Nine months ended 31st December 2018 along with Limited Review Report duly approved by the Board of Directors at their meeting held on Wednesday, 30th January, 2019.

Kindly take the same on record.

Thanking you,

Your's faithfully,
For GP PETROLEUMS LIMITED

SHIV RAM SINGH
COMPANY SECRETARY

GP PETROLEUMS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31 Dec'18	30 Sep'18	31 Dec'17	31 Dec'18	31 Dec'17	31 Mar'18 Audited
	INCOME						
I	Revenue from Operations	16,093.20	14,105.46	19,797.61	46,896.52	43,587.97	57,342.09
II	Other Income	231.19	39.67	281.05	298.99	327.32	14.98
III	Total Revenue (I+II)	16,324.39	14,145.13	20,078.66	47,195.51	43,915.29	57,357.07
	EXPENSES						
IV	Cost of Materials Consumed	9,835.67	10,150.67	9,414.62	27,478.46	23,477.75	32,408.18
	Purchases of Stock-in-Trade	7,393.89	2,330.18	4,402.29	13,478.77	5,707.90	15,932.83
	(Increase)/ Decrease in Inventories	(3,038.96)	(139.33)	(347.68)	174.68	(463.93)	(5,127.38)
	Excise Duty on Sale of Goods	-	-	2,389.63	-	5,475.75	1,304.71
	Employee Benefit Expenses	689.72	590.29	633.82	1,885.34	1,897.34	2,515.58
	Depreciation and Amortization Expense	80.38	80.72	69.92	242.23	210.06	312.23
	Finance Costs	164.92	184.69	170.53	765.58	476.82	652.97
	Other Expenses	441.42	517.58	2,464.92	1,435.56	5,235.15	6,855.06
	Total Expenses (IV)	15,567.04	13,714.80	19,198.07	45,460.62	42,016.83	54,854.19
V	Profit Before Exceptional Items and Tax (III- IV)	757.35	430.33	880.59	1,734.89	1,898.46	2,502.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V-VI)	757.35	430.33	880.59	1,734.89	1,898.46	2,502.89
VIII	Tax Expenses:						
	(1) Current Tax	301.20	138.10	315.99	668.42	700.33	913.74
	(2) Prior Year Tax	-	-	-	31.34	-	-
	(3) Deferred Tax	(24.58)	8.23	(13.81)	(57.16)	(42.95)	(47.10)
	(4) MAT	-	-	-	-	-	-
IX	Profit for the Period from Operations (VII-VIII)	480.73	284.01	578.41	1,092.29	1,241.08	1,636.25
X	Other Comprehensive Income						
	- Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Re-measurement gains/(loss) on defined benefit plans	2.55	2.55	-	7.65	-	46.07
	- Income tax relating to above	(0.89)	(0.89)	-	(2.67)	-	(16.26)
	- Equity Instruments through Other Comprehensive	-	-	-	-	-	-
	- Income tax relating to above	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	1.66	1.66	-	4.98	-	29.81
XI	Total Comprehensive Income for the Period/Year	482.39	285.67	578.41	1,097.27	1,241.08	1,666.05
XII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
	Earning per share						
	Basic	0.94	0.56	1.13	2.14	2.43	3.21



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GP PETROLEUMS LIMITED

PART II		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING		Quarter ended 31-12-2018	Quarter ended 30-09-2018	Quarter ended 31-12-2017	Nine Month Ended 31-12-2018	Nine Month Ended 31-12-2017	Year ended 31-03-2018
1 Public Shareholding							
- Number of shares		1,39,24,246	1,39,61,176	1,40,37,161	1,39,24,246	1,40,37,161	1,39,96,491
- Percentage of Shareholding		27.31%	27.38%	27.53%	27.31%	27.53%	27.45%
2 Promoters & Promoter Group Shareholding							
a) Pledged / Encumbered		Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of shares		3,70,60,137	3,70,23,207	3,69,47,222	3,70,60,137	3,69,47,222	3,69,87,892
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)		72.69%	72.62%	72.47%	72.69%	72.47%	72.55%
B INVESTOR COMPLAINTS						Quarter Ended 31-Dec-2018	
Pending at the beginning of the Quarter						0	
Received during the Quarter						2	
Disposed during the Quarter						2	
Unresolved at the end of the Quarter						0	



GP PETROLEUMS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 31 Dec '18	Quarter Ended 30 Sep '18	Quarter Ended 31 Dec '17	Nine Months Ended 31 Dec '18	Nine Months Ended 31 Dec '17	Year Ended 31 Mar '18 (Audited)
1	Total Income from Operations	16,093	14,105	20,079	46,897	43,915	57,342
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary Items)	757	430	881	1,735	1,898	2,503
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	757	430	881	1,735	1,898	2,503
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	481	284	578	1,092	1,241	1,636
5	Total Comprehensive Income for the period [Comprising Profit for the period(after tax) and other comprehensive income(after tax)]	482	286	578	1,097	1,241	1,666
6	Equity Share Capital	2,549	2,549	2,549	2,549	2,549	2,549
7	Reserves (excluding Revaluation Reserve as per the Balance Sheet of Previous accounting year)	17,775	17,675	13,999	17,775	13,999	17,060
8	Earnings Per Share (FV of Rs. 5/- each) Basic and Diluted (INR)	0.94	0.56	1.13	2.14	2.43	3.21

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2019.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 with transition date 1st April, 2016. Accordingly financial results for the quarter and Nine Months ended 31st Dec 2018, Quarter ended 30th Sept 2018 and year ended 31st March, 2018, have been prepared following the Ind AS recognition and measurement principles.
- Post the applicability of IND AS 115 (w.e.f. 1st April, 2018), the Incentives, Rebates and Benefits directly attributable to sales transactions have been netted off from Gross Revenue arising from such sales transactions. Consequently, revenue from operations and other expenses are not comparable with preceding period/year to this extent.
- The Financial Results relating to the quarter and Nine Months ended 31st Dec, 2017, were originally prepared as per Indian GAAP. Total Income from Operations includes Other Income.
- The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com).
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

**By Order of the Board
For GP Petroleums Ltd**

[Signature]
Director

Dated - 30th January, 2019

Place - Mumbai



GP PETROLEUMS LIMITED

UNAUDITED SEGMENT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2018

(Rs in Lacs)

Particulars	Quarter Ended 31 Dec '18	Quarter Ended 30 Sep '18	Quarter Ended 31 Dec '17	Nine Months Ended 31 Dec '18	Nine Months Ended 31 Dec '17	Year Ended 31 Mar '18 (Audited)
1. Segment Revenue						
(a) Manufacturing	11,033	11,100	12,894	34,729	32,268	46,493
(b) Trading	5,060	3,005	4,514	12,168	5,844	10,849
(c) Unallocated	-	-	-	-	-	-
Total	16,093	14,105	17,408	46,897	38,112	57,342
Less - Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	16,093	14,105	17,408	46,897	38,112	57,342
2. Segment Results						
(a) Manufacturing	895	715	852	2,541	2,082	2,877
(b) Trading	92	(59)	175	118	206	515
(c) Unallocated	16	40	24	84	87	76
Less - (i) Interest	165	185	171	766	477	653
(ii) Other unallocable expenditure net off	80	81	-	242	-	313
(iii) Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	758	430	880	1,735	1,898	2,502
3. Capital Employed						
(A) Segment Assets						
(a) Manufacturing	23,161	24,932	28,948	23,161	28,948	32,095
(b) Trading	4,455	1,413	263	4,455	263	218
(c) Unallocated	9,420	9,262	5,996	9,420	5,996	8,491
Total	37,036	35,607	35,207	37,036	35,207	40,804
(B) Segment Liabilities						
(a) Manufacturing	4,385	6,229	13,447	4,385	13,447	21,195
(b) Trading	1,027	4,179	1,568	1,027	1,568	-
(c) Unallocated	31,624	25,199	20,192	31,624	20,192	19,609
Total	37,036	35,607	35,207	37,036	35,207	40,804

Segment Composition :

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading activities through Base Oil and Coal Trading.

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2019.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 with transition date 1st April, 2016. Accordingly financial results for the quarter and nine months ended 31st December 2018, quarter ended 30th Sept 2018 and the year ended 31st March, 2018, have been prepared following the Ind AS recognition and measurement principles.
- The Financial results relating to the quarter and nine months ended 31st Dec, 2017, were originally prepared as per Indian GAAP.
- Income from operations reported in the financials for the quarter and nine months ended 31st Dec 2017 includes GST/Excise Duty.
- The above is an extract of the detailed format for quarterly and financial year ended financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of Financial results are available on stock exchanges websites (www.bseindia.com and www.nseindia.com).
- Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

By Order of the Board
For GP Petroleums Ltd

Dated - 30th January, 2019

Place - Mumbai



[Signature]
Director

LIMITED REVIEW REPORT

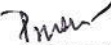
To,
THE BOARD OF DIRECTORS
GP PETROLEUMS LIMITED

We have reviewed the accompanying statement of unaudited financial results of GP Petroleums Limited for the period ended December 31, 2018, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PNG & CO
Firm Registration No. 021910N
Chartered Accountants


Prabhat Kumar
Partner
Membership No. 087257



Place: Mumbai
Date: 30th January, 2019