

30th September 2021

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code: KSCL

Scrip Code : 532899

Dear Sir,

**Sub:- Summary of the Proceedings of the 34th Annual General Meeting held on
30th September 2021 - Reg.,**

With reference to the above and compliance with Regulation 30 of SEBI (LODR) Regulations, we are pleased to inform you that in the 34th Annual General Meeting of our Company held on Thursday, 30th September, 2021 have approved all the items of Agenda as set out in the Notice dated 13th August 2021 as follows:

Proceedings of 34th Annual General Meeting:

The 34th Annual General Meeting (AGM) of the Company was held on Thursday the 30th day of 2021 at 11.00 AM through Video Conferencing (VC)/other Audio Visual Means (OAVM)

Members present through Video Conferencing : 49

Mr. G.V.Bhaskar Rao, Chairman & Managing Director of the Company, occupied the Chair. He confirmed that the requisite quorum being present called the meeting to order.

The Chairman welcomed the members, Directors and all key executives of the Company present at the meeting.

With the permission of the members, the Chairman took the Notice of the 34th Annual General Meeting as read.

With the permission of the members the Chairman took the Statutory Auditor's Report and Secretarial Auditors Report as read, as the report of Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports.



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The Chairman then delivered his speech.

The Chairman requested the members to express their views and to raise queries, if any, with regard to the financial statements and reports for the year 2020-21.

Queries raised by the members with respect to the Covid 19 impact, dividend, buyback and performance of the Company, were clarified/answered by the Chairman and Sri C.Mithunchand, Whole time Director to the satisfaction of the shareholders present at the meeting.

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members in respect of all the businesses to be transacted at the 34th Annual General Meeting of the Company. The e-voting commenced on Monday, 27th, 2021 at 9:00 A.M and ended on Wednesday, 29th September, 2021 at 5:00 P.M.

The Company Secretary instructed the members, who have not cast their Vote through e- voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

The Chairman informed that the company has appointed Mr. L.Dhanamjai Reddy, Practicing Company Secretary as scrutinizer for conducting the voting process through e-voting.

The Agenda items of Ordinary/Special business of 34th AGM Notice were read for the information of the members as below:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March 2021, together with the Balance Sheet, Profit & Loss and Cash Flow Statement for the year ended on 31st March 2021 along with the reports of the Board of Directors and Auditors thereon.
2. To ratify the payment of Interim Dividend on equity shares of the Company for the financial year 2020-21.



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3. To reappoint Mr. C.Mithunchnd as a Director, who retires by rotation, and being eligible offers himself for reappointment
4. Appointment of Dr. Rayappa Ramappa Hanchinal as an Independent Director.
5. Continuation of Directorship of Dr. Raghuvardhan Reddy Suravaram (DIN: 01992206), Non-Executive & Independent Director of the Company, beyond the age of 75 years
6. Continuation of Directorship of Dr. Syed Mohammed Ilyas (DIN: 03542011), Non-Executive & Independent Director of the Company, beyond the age of 75 years
7. To re-appoint and payment of remuneration of Mr. G.V. Bhaskar Rao as Managing Director for a further period of five years
8. To re-appoint and payment of remuneration of Mrs. G. Vanaja Devi as a Whole time Director for a further period of five years
9. To re-appoint and payment of remuneration of Mr. C. Vamsheedhar as Whole-time Director for a further period of five years.
10. To re-appoint and payment of remuneration of Mr. C. Mithun Chand as Whole-time Director for a further period of five years

The results of e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be available on the BSE and NSE website, Company's website and CDSL website.

Yours faithfully,
For KAVERI SEED COMPANY LIMITED

V.R.S.Murti
Company Secretary

