

SUNGOLD MEDIA AND ENTERTAINMENT LIMITED

CIN: L22100GJ1995PLC024944

Registered office: 13, Radhakrushna Mandir Compound, Village- Rajpipla Nandod Narmada-393145
E- mail ID: sungoldmediaent@gmail.com, Website: www.sungoldmediaent.com, Contact: +91-9099018633

Date: 20.10.2022

**To,
The Listing Department
Corporate Relations Department,
BSE Limited,
PJ Towers, Dalal Street Fort,
Mumbai-400001**

BSE Scrip Code: 541799

Sub: - Disclosure Under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/Madam,

With reference to the above captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of our Company at its meeting held on **Thursday, 20th October, 2022** at Registered office of the Company situated at **13, Radhakrushna Mandir Compound, Village- Rajpipla Nandod Narmada-393145**, inter-alia considered and approved the following:

- a) To take note of call money received on 60,00,000 Convertible Warrants on which remaining 75% of Issue Price, i.e Rs 7.50/- per warrants from the allottees is received.
- b) Allotment of 60,00,000 Equity Shares pursuant to conversion of 60,00,000 convertible warrants on preferential Basis to Promoters and Non promoters.

As per Regulation 169(2) of SEBI (ICDR) Regulations, 2018, 25% of the allotment price has been paid by the allottees in the Bank Account of the Company at the time of subscription. Further the holders of 60,00,000 convertible warrants have paid remaining 75% of the consideration and exercised their right of conversion.

The new equity shares allotted on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares.

Consequent to the said allotment of equity shares, the paid up equity share Capital of the Company has increased from Rs 5,00,00,000/- (Rupees Five Crore Only) to Rs 11,00,00,000/- (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore Ten Lakhs) Equity Shares of face value of Rs 10/- each.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure -A

Kindly take the note of the same.

Thanks & Regards,

For Sungold Media And Entertainment Limited

**Shubhangi Chourasia
Company Secretary and Compliance Officer
Membership No. A67818**

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Annexure A

1. Type of securities proposed to be issued (viz. Equity shares, convertibles etc.):-

Equity Shares pursuant on Conversion of Convertible Warrants

2. Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);

Preferential allotment

3. Total number of securities proposed to be issued or the total amount for which the securities will be issued :

Total number of securities allotted - 60,00,000 equity shares of face value of Rs 10/- each on receipt of balance amount of Rs 7.50/- per equity shares.

4. In case of Preferential Issue :

(a) Name of Investors and post allotment of securities :

Sr. No	Name of Allottees	Total no. of warrants issued	Issue Price per warrants (In Rs.)	Amount already received at the time of issue of warrants i.e 25% of issue Price	Total no of equity shares allotted upon conversion of warrants	Balance price per warrants for the conversion of warrants into equity shares ie. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity ie. 75% of the balance
1	RAJ RAJIV KOTIA	23,20,000	10/-	58,00,000	23,20,000	7.50/-	1,74,00,000
2	RAJIV RAMESHCHANDRA KOTIA	2,40,000	10/-	6,00,000	2,40,000	7.50/-	18,00,000
3	DAIV KOTIA	2,70,000	10/-	6,75,000	2,70,000	7.50/-	20,25,000
4	SALONI KOTIA	2,70,000	10/-	6,75,000	2,70,000	7.50/-	20,25,000
5	SHREE KRISHNA INFRASTRUCTURE LIMITED	3,00,000	10/-	7,50,000	3,00,000	7.50/-	22,50,000
6	SHREE MANIBHADRA BROKING PRIVATE LIMITED	7,70,000	10/-	19,25,000	7,70,000	7.50/-	57,75,000
7	MAGIC TOUCH SECURITIES PRIVATE LIMITED	7,00,000	10/-	17,50,000	7,00,000	7.50/-	52,50,000

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8	NAMRA TRADERS AND DISTRIBUTORS LLP	2,80,000	10/-	7,00,000	2,80,000	7.50/-	21,00,000
9	RAHUL RUDOLPH DSOUZA	50,000	10/-	1,25,000	50,000	7.50/-	3,75,000
10	ROMA RUDOLPH DSOUZA	50,000	10/-	1,25,000	50,000	7.50/-	3,75,000
11	ROSE RUDOLPH DSOUZA	50,000	10/-	1,25,000	50,000	7.50/-	3,75,000
12	NOEL ALEX FERRAO	50,000	10/-	1,25,000	50,000	7.50/-	3,75,000
13	BRIDGET NOEL FERRAO	50,000	10/-	1,25,000	50,000	7.50/-	3,75,000
14	HETAL DOSHI	70,000	10/-	1,75,000	70,000	7.50/-	5,25,000
15	TEJ DOSHI	60,000	10/-	1,50,000	60,000	7.50/-	4,50,000
16	VARSHABEN THOBHANI	60,000	10/-	1,50,000	60,000	7.50/-	4,50,000
17	JIGNESHBHAI THOBHANI	60,000	10/-	1,50,000	60,000	7.50/-	4,50,000
18	BAKULESH OZA	1,80,000	10/-	4,50,000	1,80,000	7.50/-	13,50,000
19	KUNAL NAITHANI	1,70,000	10/-	4,25,000	1,70,000	7.50/-	12,75,000

(b) Outcome of the Subscription :

60,00,000 warrants at a price of Rs 10/- per warrant convertible into 60,00,000 equity shares of Rs 10/- aggregating to Rs 6,00,00,000/-

(c) Issue Price/Allotted Price:

Warrants had been allotted on 26.09.2022 carrying a right to subscribe 1 Equity Share per warrant on receipt of amount at the rate of Rs 2.50/- per warrant (25% of total consideration).

Now 60,00,000 equity shares has been allotted on receipt of balance amount at rate of Rs 7.50/- per equity share (75% of total consideration).

5. In case of Convertibles - Intimation on conversion of securities or on lapse of the tenure of instrument:

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised.

The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

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In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

For Sungold Media And Entertainment Limited

Shubhangi Chourasia
Company Secretary and Compliance Officer
Membership No. A67818