



Date: 13-11-2023

Metropolitan Stock Exchange of India 4 th floor, Vibgyor Tower, Bandra kurla Complex Bandra(E), Mumbai-400098 Symbol: KAPILRAJ	BSE LIMITED P J Tower, Dalal Street Mumbai-400001 Scrip Code: 539679
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Sub: Non-Applicability of Regulation 23(9) of SEBI (LODR) Regulations 2015

Dear Sir/Mam

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations 2015 the compliance with the corporate governance provisions as specified in Regulations 17 [17A] 18 19 20 21 22 23 24 [24A] 25 26 27 and clause (b) to (i) of Sub-Regulation (2) of Regulation 46 and Para C D and E of Schedule V shall not apply in respect of:

a) The listed entity having paid up equity share capital not exceeding rupees Ten Crore and Net worth not exceeding rupees twenty-five crore as on the last day of the previous financial year;

Since our Company does not have paid up equity and the Net worth of minimum level as per above therefore we are not covered under the said regulation. Hence our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23 (9) of the SEBI (LODR) Regulations 2015.

Request you to kindly take this letter on record and acknowledge the receipt.

Yours truly

For Kapil Raj Finance Limited

Santosh Rani
DIN: 09155303
Director

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