

To
The General Manager,
The Corporate Relationship Department,
The BSE Limited,
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Date: 30/06/2021

Sub: Outcome of the Board Meeting of the Company and Submission of Audited Financial Results for the Financial Year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

REF: Gautam Gems Limited (Scrip code- 540936)

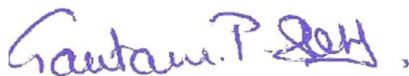
Dear Sir/Madam,

This is to inform you under Regulation 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the company was held on Wednesday, 30th June, 2021, in that meeting the Board has decided the following matters:

1. The Board Approved the Audited Financial Results of the company for the Financial Year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).
2. Raising of funds through issuance and allotment of equity shares on a Right Basis to the eligible equity shareholders of the company as on a record date (to be notified subsequently) on such terms and conditions as may be decided by the Board or committee thereof subject to receipt of statutory/regulatory approvals in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("**Rights Issue**")

The Board Meeting commenced at 4:30 P.M and concluded at 5:30 P.M.

For, GAUTAM GEMS LIMITED



**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**



Enclosures:

- I. Audited Financial Results (Standalone) for the financial year ended on 31st March, 2021.
- II. Auditor's Report on Financial Results for the half year and financial year ended on 31st March, 2021.
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
GAUTAM GEMS LIMITED

We have audited the accompanying Statement of Financial Results of **GAUTAM GEMS LIMITED** ("the Company") for the half year ended **March 31, 2021** and the year to date results for the period **April 1, 2020 to March 31, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

GF-9, Ankur Complex, B/h Townhall,
Elisbridge, Ahmedabad - 380 006



Email: psad10217@gmail.com
M. 9687364546, 9537950333, 9725174954

PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad

Date:-30-06-2021

UDIN: 21173468AAAAIW8890

Gautam Gems Limited

Address : 3rd Floor, Office – 301, Sumukh Super Compound,
Vasta Devadi Road, Surat-395004

STATEMENT OF ASSET & LIABILITIES FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2021

Particulars	Year Ended on	Year Ended on
	31/03/2021	31/03/2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1006.7	549.11
(b) Reserves and Surplus	383.74	806.9
(2) Share Application money pending allotment		-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	587.79	-
(b) Deferred Tax Liabilities (Net)	5.19	5.19
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings		69.7
(b) Trade Payables	1733.98	79.46
(c) Other Current Liabilities		1.07
(d) Short-Term Provisions	8.02	17.45
Total Equity & Liabilities	3725.42	1,528.88
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	223.52	50.94
(ii) Intangible Assets		-
(iii) Capital Work in Progress		-
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments		-
(b) Inventories	2222.33	853.48
(c) Trade receivables	1190.67	10.19
(d) Cash and cash equivalents	11.42	69.81
(e) Short-term loans and advances	15	513.03
(f) Other current assets	62.48	31.43
Total Assets	3725.42	1,528.88

For, Gautam Gems Limited

Gautam Pravinchandra Sheth

Gautam Pravinchandra Sheth
Managing Director



GAUTAM GEMS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2021

PARTICULARS	Year ended 31 March 2021	Year ended 31 March 2020
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	41.71	74.95
Add : Non Cash & Non Operating Expenses		
Depreciation	8.18	10.16
Interest Expenses	5.52	0.26
Preliminary Expenses Write Off	3.25	3.25
Operating Profit before Working Capital Changes	58.66	88.62
Adjustment for;		
(Increase) / Decrease in Inventory	(1,368.85)	669.85
(Increase) / Decrease in Debtors	1,180.48	(921.46)
Increase/(Decrease) in Trade Payables	(726.05)	(58.15)
(Increase)/ Decrease in Loans & Advances	(498.03)	250.79
(Increase) / Decrease in Current Assets	31.05	16.27
Increase / (Decrease) in Current Liabilities & Provisi	(10.50)	13.86
Cash Generated from Operation	(1,333.24)	59.78
Taxes Paid	7.29	15.00
Net Cash Flow from Operating Activities	(1,340.53)	44.78
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	172.58	(10.16)
(Increase) / Decrease in Investments & Accured Interest		
Net Cash Flow from Investing Activities	172.58	(10.16)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	457.59	-
Proceeds from Securities Premium	-	-
Share Issue expense	-	(0.15)
Increase / (Decrease) in Short term Borrowings	657.49	(14.68)
Increase / (Decrease) in Long term Borrowings	-	-
Interest /Bank Expenses	(5.52)	(0.26)
Net Cash Flow from Financing Activities	1,109.56	(15.09)
Net Increase / (Decrease) in Cash & Cash Equivalents	(58.39)	19.53
Opening Balance of Cash & Cash Equivalents	69.81	50.28
Closing Balance of Cash & Cash Equivalents	11.42	69.81
Net Increase / (Decrease) in Cash & Cash Equivalents	(58.39)	19.53
NOTES :		
1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting		
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.		

Date: 30.06.2021
Place: Ahmedabad



By order of the Board of Directors
For , Gautam Gems Limited

Gautam P. Sheth

Gautam Pravinchandra Sheth
Managing Director

DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Gautam Gems Limited, having its Registered office situated at 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat 395004, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth Shah & Associates, Chartered Accounts, (Firm Registration Number: 144251W)) on the Annual Audited Standalone Financial Results for the year ended 31st March, 2021 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

For, GAUTAM GEMS LIMITED

Gautam P. Sheth,

GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR

