



Ref No. GIL/CFD/SEC/22/123/SE

17<sup>th</sup> November 2021

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: GRASIM**

Dear Sirs,

**Sub.: Results of Postal Ballot - Notice dated 8<sup>th</sup> October 2021**

This is further to our letter dated 13<sup>th</sup> October 2021 submitting the Postal Ballot Notice dated 8<sup>th</sup> October 2021 (Postal Ballot Notice) to the members seeking their approval for (i) appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as a Director of the Company; and (ii) appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as the Managing Director of the Company for a period of 2 years with effect from 1<sup>st</sup> December 2021.

In this regard, please note that Mr. Ashish Garg, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Wednesday, 17<sup>th</sup> November 2021. In accordance with the said Report, the members of the Company have approved the Ordinary Resolution(s) as embodied in the Postal Ballot Notice, with requisite majority by remote e-voting process. The results of the Postal Ballot were announced on Wednesday, 17<sup>th</sup> November 2021.

The resolutions embodied in the Postal Ballot Notice shall be deemed to be passed on Tuesday, 16<sup>th</sup> November 2021, being the last date of remote e-voting.

The details of the voting results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure 1**. Scrutinizer's Report is enclosed as **Annexure 2**.

The results of voting will be displayed along with the Scrutinizer's Report on the notice board of the Company at its Registered Office and its Corporate Office. The results will also be posted on the website of the Company [www.grasim.com](http://www.grasim.com), and website of KFin Technologies Private Limited, the Registrar and Transfer Agent of the Company, at <https://evoting.kfintech.com>.

The above is for your information and record.

Thanking you

Yours sincerely,

For Grasim Industries Limited

**Sailesh Daga**  
Company Secretary  
FCS-4164

Encl: as above



**Cc: Luxembourg Stock Exchange**  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg,  
EUROPE

**Citibank N.A.**  
Depository Receipt Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 098

Company Name	GRASIM INDUSTRIES LTD
Date of the AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on Tuesday, 16th November 2021)
Total number of shareholders on record date	252797
Voting	
Start Date	Monday, 18th October 2021
End Date	Tuesday, 16th November 2021
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	Not Applicable
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as a Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	278371723	247051214	88.7487	247051214	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	120547924	92388720	76.6407	90121963	2266757	97.5465	2.4534
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	259241725	71863587	27.7207	71647983	215604	99.6999	0.3000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		658161372	411303521	62.4928	408821160	2482361	99.3965	0.6035



Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as the Managing Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	278371723	247051214	88.7487	247051214	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Institutions	E-Voting	120547924	90878038	75.3875	86838497	4039541	95.5549	4.4450
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public- Non Institutions	E-Voting	259241725	71863587	27.7207	71647748	215839	99.6996	0.3003
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Total		658161372	409792839	62.2633	405537459	4255380	98.9616	1.0384



**SCRUTINIZER'S REPORT**

[Pursuant to Sections 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of the Companies (Management and Administrations) Rules 2014 as amended]

To,  
The Chairman/  
Authorised Person  
Grasim Industries Limited,  
Birlagram, Nagda  
District Ujjain (M.P.) 456331

Dear Sir,

Sub: **Scrutinizer's Report on voting through Postal Ballot by remote e-voting process only (remote e-voting) in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014**

I, Ashish Garg, Practicing Company Secretary (FCS 5181) have been appointed as the Scrutinizer by the Board of Directors of Grasim Industries Limited (hereinafter referred to as "the Company") at its meeting held on 1<sup>st</sup> September 2021 to conduct and scrutinize the postal ballot e-voting process in a fair and transparent manner in respect of the Resolutions as circulated/stated in the Postal Ballot Notice dated 8<sup>th</sup> October 2021 ("Notice").

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard -2 on General Meetings ("the SS-2") issued by the Institute of Company Secretaries of India, read with General Circular No. 14/2020 dated 8<sup>th</sup> April 2020, General Circular No.17/2020 dated 13<sup>th</sup> April 2020, General Circular No. 22/2020 dated 15<sup>th</sup> June 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September 2020, General Circular No. 39/2020 dated 31<sup>st</sup> December 2020 and General Circular No. 10/2021 dated 23<sup>rd</sup> June 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company had provided facility for voting through postal ballot by remote e-voting process only ("remote e-voting") to all the Members of the Company to enable them to cast their votes only through electronic means on the item mentioned in the Notice

I do hereby submit my Report as under:

- (i) The Company had appointed KFin Technologies Private Limited ("KFinTech") as the Service Provider, for the purpose of extending the facility of remote e-voting to the Members of the Company.



- (ii) KFinTech is also the Registrar and Transfer Agent ("RTA") of the Company.
- (iii) The Service Provider had set up remote e-voting facility on their website <https://evoting.kfintech.com>. The Company had uploaded all the items of the business to be transacted through Postal Ballot on the website of the Company i.e. [www.grasim.com](http://www.grasim.com) and also on the website of the Service Provider and also on the websites of Stock Exchanges viz. BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com) to facilitate their Members to cast their vote through remote e-voting.
- (iv) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made there under, MCA Circulars and SEBI Listing Regulations.
- (v) My responsibility as the Scrutinizer was restricted to scrutinize the remote e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **Favour** or **Against** the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by KFinTech, the Service Provider.
- (vi) The Company had sent the Postal Ballot Notice including all the requisite information required as provided in the Act/Rules to cast the vote, in electronic form only, to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depositories. The communication of the assent or dissent of the Members was sought through the remote e-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the remote e-voting facility extended by the Company.
- (vii) For those members whose Email ID were not registered/available, a Public Notice with regard to the Postal Ballot Notice was published in English language in "Business Standard (all editions having countrywide circulation)" and in Hindi language in "Nai Dunia (Indore edition)", both on Friday, 8<sup>th</sup> October 2021 providing requisite information and contact details of the Service Provider for registering email id. The Notice for dispatch of the Postal ballot along with the required information for the members was published in English language in "Business Standard (all editions having countrywide circulation)" and in Hindi language in "Nai Dunia (Indore edition)", both on Thursday, 14<sup>th</sup> October 2021.
- (viii) The notice of postal ballot was sent on Wednesday, 13<sup>th</sup> October 2021 to all the members of the Company through email whose name(s) appeared on the Register of Members / list of Beneficial Owners as on cut-off date i.e. Tuesday, 12<sup>th</sup> October 2021.



- (ix) The **Cut-off date** for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Tuesday, 12<sup>th</sup> October 2021**.
- (x) The remote e-voting facility was open from **Monday, 18<sup>th</sup> October 2021 (9.00 a.m. IST) and ends on Tuesday, 16<sup>th</sup> November 2021 (5.00 p.m. IST)**.
- (xi) At the end of the remote e-voting period on **Tuesday, 16<sup>th</sup> November 2021 at 5.00 P.M. (IST)**, the voting portal of the Service Provider was blocked.
- (xii) After the closure of the remote e-voting period, the votes cast through remote e-voting were duly unblocked by me as a Scrutinizer in the presence of Mr. Yash Bagora and Ms. Riya Jain who acted as the witnesses.
- (xiii) KFinTech provided me the names, DP ID/ folio numbers and shareholding of Members who had cast their votes through remote e-voting.

Thereafter, I as scrutinizer duly compiled details of the remote e-voting carried out by the Members, the details of which are as follows:

**Item No. 01-Ordinary Resolution**

Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as a Director of the Company

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes / Shares	%	No. of Ballots	No. of Votes / Shares	%			
remote e-voting through postal ballot	1176	408821160	99.3965	47	2482361	0.6035	411303571	0	2265499

**Item No. 02-Ordinary Resolution**

Appointment of Mr. Harikrishna Agarwal (DIN: 09288720) as the Managing Director of the Company

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Ballots	No. of Votes / Shares	%	No. of Ballots	No. of Votes / Shares	%			
remote e-voting through postal ballot	1154	405537459	98.9616	64	4255380	1.0384	409792839	0	3776181



Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through remote e-voting.

- (xiv) The list of Equity shareholders who voted "FOR"/"AGAINST" for each resolution through remote e-voting process is sent to Mr. Sailesh Daga, Company Secretary of the Company for records.
- (xv) All relevant records of remote e-voting will remain in my safe custody and after declaration of result; the same shall be handed over to the Company Secretary of the Company for safe keeping.

You may accordingly declare the results of the voting done by the equity shareholders through remote e-voting.

Thanking you,  
Yours Faithfully,



Scrutinizer

Name: CS ASHISH GARG

Practicing Company Secretary

Membership No.: FCS 5181/ CP No. 4423

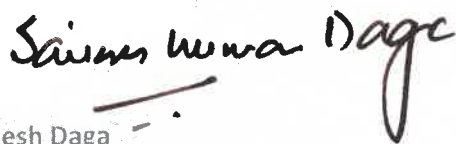
UDIN: F005181C001459141

Place: Indore

Date: 17<sup>th</sup> November, 2021

Received and acknowledged by:

For Grasim Industries Limited



Sailesh Daga

Company Secretary and Authorised Signatory

FCS - 4161

Place: Mumbai

Date: 17<sup>th</sup> November, 2021

