

Ref: DIL/SEC/2023-24
May 25, 2023

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Scrip Code- 500068
Name of the Company – DISA India Limited

Dear Sir,

Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference to the captioned subject and in terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2023.

Kindly take note of the above information on record.

Thanking you,

Yours sincerely,
For DISA India Limited

Shrithee M S
Company Secretary and Compliance Officer

DISA India Limited

Registered & Corporate Office:

6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1,
Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India
T: +91 80 2249 6700 – 03 | F: +91 80 2249 6750 | E: bangalore@noricangroup.com
W: www.noricangroup.com CIN: L85110KA1984PLC006116 | GST: 29AAACG5030F1ZY

We are Norican : DISA | ItalPresseGauss | Monitizer | Simpson | StrikoWestofen | Wheelabrator

Regional Sales:

New Delhi: delhi@noricangroup.com
Kolkata: kolkata@noricangroup.com
Pune: pune@noricangroup.com
Parts & Services: cdc.india@noricangroup.com

Manufacturing Facility:

Tumkur: No. 28-32, Satyamangala Industrial Area,
Tumkur – 572104, Karnataka, India. T: +91 816 6602000/01
E: tumkur@noricangroup.com

DISA India Limited

Disclosure of related party transactions for half-year ended March 31, 2023

(Rupees in Million)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	DISA India Limited		DISA Industrie AG		Fellow Subsidiary	Royalty expenses	5.0	0.6	(0.3)	0.1									
2	DISA India Limited		DISA Industrie AG		Fellow Subsidiary	Reimbursement of Expenses received	1.0	0.0	-	-									
3	DISA India Limited		DISA Technologies Private Limited		Fellow Subsidiary	Service fees	30.0	10.8	-	(4.2)									
4	DISA India Limited		DISA Technologies Private Limited		Fellow Subsidiary	Service Income	3.1	3.1	-	-									
5	DISA India Limited		DISA Technologies Private Limited		Fellow Subsidiary	Reimbursement received	1.0	-0.0	-	-									
6	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Royalty expenses	25.0	5.3	-	(2.1)									
7	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Purchase of goods or services	303.0	120.6	(63.9)	(97.8)									
8	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Service Income	6.0	1.6	-	-									
9	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Sale of goods or services	206.0	185.7	21.3	178.70									
10	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Reimbursement of expenses received	3.0	0.0	-	-									
11	DISA India Limited		DISA Industries A/S		Fellow Subsidiary	Commission Income	20.0	0.9	-	0.20									
12	DISA India Limited		DISA K.K.		Fellow Subsidiary	Sale of goods or services	3.0	0.1	-	0.1									
13	DISA India Limited		DISA Changzhou Machinery Limited		Fellow Subsidiary	Purchase of goods or services	30.0	3.6	(8.8)	(3.1)									
14	DISA India Limited		DISA Changzhou Machinery Limited		Fellow Subsidiary	Sale of goods or services	5.0	0.4	0.8	0.51									
15	DISA India Limited		DISA Changzhou Machinery Limited		Fellow Subsidiary	Royalty Income	3.0	0.3	-	0.2									
16	DISA India Limited		Wheelabrator Czech s.r.o.		Fellow Subsidiary	Purchase of goods or services	35.0	9.1	(10.1)	(5.7)									
17	DISA India Limited		Wheelabrator Group GmbH		Fellow Subsidiary	Royalty expenses	6.0	2.3	(1.8)	(0.7)									
18	DISA India Limited		Wheelabrator Group GmbH		Fellow Subsidiary	Sale of goods or services	2.0	0.4	0.6	0.5									
19	DISA India Limited		Wheelabrator Group GmbH		Fellow Subsidiary	Reimbursement of expenses received	1.0	1.0	-	1.0									
20	DISA India Limited		DISA Industries Inc		Fellow Subsidiary	Sale of goods or services	4.0	0.1	1.5	0.2									
21	DISA India Limited		Norican A/S		Fellow Subsidiary	Service fees	92.1	40.6	(16.6)	(18.2)									
22	DISA India Limited		Norican A/S		Fellow Subsidiary	Reimbursement expenses	2.0	0.4	-	(0.3)									
23	DISA India Limited		Italpresse Industrie SpA		Fellow Subsidiary	Purchase of goods or services	30.0	8.0	(3.3)	(6.6)									
24	DISA India Limited		Italpresse Industrie SpA		Fellow Subsidiary	Commission Income	15.0	2.2	8.9	12.2									
25	DISA India Limited		Lokesh Saxena		Key Managerial Personnel	Remuneration	20.0	6.7	-	-									
26	DISA India Limited		Amar Nath Mohanty		Key Managerial Personnel	Remuneration	15.0	4.4	-	-									
27	DISA India Limited		G Prasanna Bairy		Key Managerial Personnel	Remuneration	5.0	2.1	-	-									
28	DISA India Limited		Shrithree M S		Key Managerial Personnel	Remuneration	2.1	0.7	-	-									
29	Bhadra Castalloy Private Limited		Castalloy Inc., USA		Fellow Subsidiary	Sale of goods or services	-	14.7	-	-									
30	Bhadra Castalloy Private Limited		Castalloy UK		Fellow Subsidiary	Sale of goods or services	-	11.0	-	1.1									
31	DISA India Limited		Deepa Agar Hingorani		Independent Director	Sitting fees and commission paid	-	0.8	-	-									
32	DISA India Limited		Bhagya Chandra Rao		Independent Director	Sitting fees and commission paid	-	0.8	-	-									

Notes:

1. Amount in bracket denotes credit balance
2. Related parties as defined under the Indian Accounting Standards - 24 'Related Party Disclosures' have been identified based on the information available with the Company. All above transaction are in the ordinary course of business and on arms' length basis
3. Transactions and balance with the subsidiary Badra Castalloy Private Ltd., have been eliminated on consolidation.
4. Mr. G Prasanna Bairy ceased to be Company Secretary at the close of business hours on November 11, 2022
5. Ms. Shrithree M S was appointed as the Company Secretary with effect from November 22, 2022
6. The Company is not a party to any of the related party transactions between the Company's Subsidiary Bhadra Castalloy Pvt Ltd and Castalloy Inc., USA and Castalloy UK. Hence, approval from Audit Committee and Board of the Company is not applicable.