



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

October 27, 2020
Sc no- 16160

Dear Sirs,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of proceeds raised through preferential issue. A statement of deviation is attached herewith as Annexure A.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary


Encl: As attached

TATA MOTORS LIMITED

Bombay House, 24 Homi Mody Street, Mumbai 400 001

Tel 91 22 6665 8282 Fax 91 22 6665 7799

www.tatamotors.com CIN L28920MH1945PLC004520

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity – Tata Motors Limited							
Mode of Fund Raising			Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds – January 9, 2020 (as per Trading Approval Letter dated January 8, 2020 from BSE & NSE)							
Amount Raised - Rs.3,891.85 Crores							
Report filed for Quarter ended – September 30, 2020							
Monitoring Agency			Not applicable				
Monitoring Agency Name, if applicable – Not Applicable							
Is there a Deviation / Variation in use of funds raised			No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders							
If Yes, Date of shareholder Approval – Not Applicable							
Explanation for the Deviation / Variation – Not Applicable							
Comments of the Audit Committee after review – Nil							
Comments of the auditors, if any – Nil							
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation as on 2 nd Dec'19	Modified allocation, if any	Funds utilised till June 30, 2020	Funds utilised from July 1, 2020 till Sept 30, 2020	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilized for repayment of debt, meeting future funding requirements and other general corporate purposes of the Company and its subsidiaries.	Not Applicable	Rs.3,891.85 Crores	Not Applicable	Rs.3711.85.00 Crores	180 crores	Not Applicable	No deviations
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							
							
Name of Signatory – Hoshang K Sethna							
Designation – Company Secretary							