



February 5, 2024

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Outcome of the Board Meeting:

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, February 5, 2024 *inter alia* considered the following matters and –

- a. Approved the proposal to make an application in response to Request for Selection (RfS) for procurement of solar power under Mukhyamantri Saur Krushi Vahini Yojana 2.0 - scheme launched for implementation of feeder level solarisation under component “C” of PM-Kusum Scheme through competitive bidding process, upto 1000 MW capacity under the said scheme; and
- b. Approved, the Unaudited Standalone and Consolidated Financial Results for the quarter/nine months ended December 31, 2023. We are enclosing herewith, duly authenticated copies of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports dated February 5, 2024 issued by our Statutory Auditors M/s. P. Ishwara Bhat & Co. Chartered Accountants, Bangalore.

The meeting of the Board of Directors commenced at 5:00 pm and concluded at 6:05 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Vidya Murkumbi
Executive Chairperson
DIN: 00007588





P.ISHWARA BHAT & CO.,


Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Ravindra Energy Limited ("the Company") for the quarter and nine months ended December 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S


P. Ishwara Bhat
Partner
M. No. 019716



UDIN: 24019716BKEXFG5993

Place: Mumbai
Date: February 05, 2023

Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in

Ravindra Energy Limited							
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720							
Statement of Unaudited Standalone Results for the Nine Months and Quarter ended December 31, 2023							
(₹ in Million, except per share data)							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	December 31, 2023	December 31, 2022	September 30, 2023	December 31, 2023	December 31, 2022	March 31, 2023	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	14.94	12.72	131.35	348.42	57.02		282.22
Other Income	40.69	42.44	42.42	126.33	223.07		356.38
Total Revenue	55.63	55.16	173.78	474.75	280.10		638.60
2 Expenditure							
Cost of Materials Consumed	5.06	6.50	113.11	270.16	30.72		202.31
Purchases of Stock-in-Trade	-	-	-	-	-		-
Changes in Inventories of Stock-In-Trade	-	-	-	-	-		-
Employee Benefit Expenses	17.18	13.23	16.78	48.85	39.29		53.77
Financial Costs	2.93	3.12	5.60	12.25	9.40		11.97
Depreciation and Amortization Expense	4.34	3.68	4.32	12.91	10.43		14.56
Provision for Impairment Loss on Investment	-	-	-	-	-		-
Other Expenses	25.17	25.72	26.61	82.96	66.11		315.54
Total Expenses	54.68	52.25	166.43	427.13	155.95		598.15
3 Profit/(Loss) before exceptional items and Tax (1-2)	0.95	2.91	7.35	47.62	124.15		40.44
4 Exceptional item	-	-	-	-	-		-
5 Profit/(Loss) before tax (3+4)	0.95	2.91	7.35	47.62	124.15		40.44
6 Tax Expenses							
(a) Current Tax	0.02	(0.59)	-	0.02	(0.59)		(0.59)
(b) Deferred Tax	0.02	(0.13)	(0.41)	(0.70)	(0.94)		(1.18)
7 Net Profit/(Loss) after tax (5-6)	0.91	3.64	7.76	48.30	125.68		42.22
8 Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-		(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-		-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-
9 Total Comprehensive Income (7+8)	0.91	3.64	7.76	48.30	125.68		41.74
10 Paid up Equity share capital	1,544.80	1,344.80	1,544.80	1,544.80	1,344.80		1,376.80
11 Other Equity	-	-	-	-	-		(256.62)
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);							
(1) Basic	0.01	0.03	0.06	0.34	0.94		0.31
(2) Diluted	0.01	0.03	0.06	0.34	0.94		0.31
[Nominal Value of Shares Rs. 10/- each]							

Place: Mumbai
Date : February 05, 2023



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Standalone Segment wise revenue, results, assets and liabilities for the Nine Months and quarter ended December 31, 2023

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2023	December 31, 2022	September 30, 2023	December 31, 2023	December 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	(a) Solar	14.94	12.72	131.35	348.42	57.02	282.22
	(b) Trading	-	-	-	-	-	-
	Total	14.94	12.72	131.35	348.42	57.02	282.22
	Less :Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	14.94	12.72	131.35	348.42	57.02	282.22
2	Segment results profit / (loss) before tax and interest)						
	(a) Solar	(2.19)	(0.79)	3.17	33.86	(0.88)	27.20
	(b) Trading	-	-	-	-	-	(0.18)
	Total	(2.19)	(0.79)	3.17	33.86	(0.88)	27.03
	Less: i) Finance costs	2.93	3.12	5.60	12.25	9.40	11.97
	ii) Other unallocable expenses	33.17	33.77	30.71	95.75	84.12	328.70
	iii) Foreign exchange (gain)/loss (net)	0.18	(3.79)	(1.34)	(0.92)	(11.70)	(10.01)
		(38.47)	(33.88)	(31.80)	(73.21)	(82.69)	(303.64)
	Add: Other unallocable income	39.42	36.80	39.15	120.83	206.84	344.08
	Profit/(loss) before exceptional items and tax	0.95	2.91	7.35	47.62	124.15	40.44
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	-
	Total profit/(loss) before tax	0.95	2.91	7.35	47.62	124.15	40.44
3	Segment assets						
	(a) Solar	1,641.75	1,713.98	1,685.10	1,641.75	1,713.98	1,643.93
	(b) Trading	15.14	15.34	31.74	15.14	15.34	15.34
	Total segment assets	1,656.89	1,729.32	1,716.84	1,656.89	1,729.32	1,659.27
4	Segment liabilities						
	(a) Solar	181.41	309.47	184.82	181.41	309.47	356.50
	(d) Trading	7.58	7.58	7.58	7.58	7.58	7.58
	Total segment liabilities	189.00	317.05	192.40	189.00	317.05	364.08

Place: Mumbai
Date : February 05, 2023



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson



P.ISHWARA BHAT & CO.,

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Ravindra Energy Limited
Belagavi

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Ravindra Energy Company Limited ("the Parent") and its subsidiaries and associate (the Parent and its subsidiaries and associate collectively referred as "Group"), and its share of net profit after tax and total comprehensive income for the quarter and nine months ended December 31, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the Unaudited financial results of the following entities:

I. **Subsidiaries:**

- i. Rhibhu Rooftop Solar Solutions Limited
- ii. Renuka Energy Resource Holdings (FZE)
- iii. Ravindra Energy KNSP1 Private Limited
- iv. Prerak Greentech Solar Private Limited
- v. REL Kumbhari Solar Project 1 Private Limited
- vi. REL Kumbhari Solar Project 2 Private Limited
- vii. REL Kumbhari Solar Project 3 Private Limited
- viii. REL Kumbhari Solar Project 4 Private Limited
- ix. REL Kumbhari Solar Project 5 Private Limited
- x. REL Kumbhari Solar Project 6 Private Limited



Flat #107, Swiss Complex, 1st Floor, #33, Race Course Road, Bangalore – 560001
Tel.: 80-22263246, 22265346, E- Mail: pibhat107@gmail.com/shantha_blr@yahoo.co.in



P.ISHWARA BHAT & CO., *Chartered Accountants*

- ii. **Limited Liability Partnership:**
- i. Chikkanandi Solar Power Project LLP
 - ii. Tavalgeri Solar Power Project LLP
 - iii. Kulagoda Solar Power Project LLP
 - iv. Chikkahalli Solar Power Project LLP
 - v. Madamageri Solar Power Project LLP
 - vi. Yarganvi Solar Power Project LLP
 - vii. Shivapur Solar Power Project LLP
 - viii. Kurugunda Solar Power Project LLP
 - ix. Basargi KM Solar Power Project LLP
 - x. Bannura Solar Power Project LLP
 - xi. Hunsankodilli Solar Power Project LLP
 - xii. Chennamangathihalli Solar Power Project LLP
 - xiii. Marakka Solar Power Project LLP
 - xiv. Hirehalli Solar Power Project LLP
 - xv. Hukkeri Solar Power Project LLP
 - xvi. Aralaalu Solar Power Project LLP
 - xvii. Ravindra Energy GSE Renewable LLP
 - xviii. Ravindra Energy REP1 LLP
 - xix. Ravindra Energy MHSP LLP
 - xx. REL Power Trading LLP

- iii. **Associate:**
- i. REL Marinetek Infra Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of ten subsidiaries, twenty LLPs and one associate, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.4299.22 Mn as at December 31, 2023, total revenues of Rs.171.84 Mn and Rs.811.87 Mn, total net profit after tax Rs. 33.19 Mn and Rs.180.96 Mn and total comprehensive income of Rs. 33.19 Mn and Rs.180.96 Mn for the quarter and nine months ended December 31, 2023, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary, LLPs and associate is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.




CA

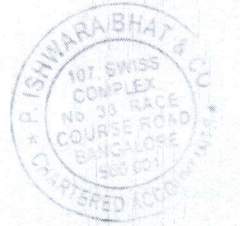
P.ISHWARA BHAT & CO.,

Chartered Accountants

7. One of these subsidiaries is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which has been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

for P. Ishwara Bhat & Co.,
Chartered Accountants
Firm Regn. No.: 001156S


P. Ishwara Bhat
Partner
M. No. 019716



Place: Mumbai
Date: February 05, 2023

UDIN: 24019716BKEXFH1542

Ravindra Energy Limited
(Reg. office : BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Statement of Unaudited Consolidated Results for the Nine Months and Quarter ended December 31, 2023

Particulars	(₹ in Million, except per share data & Ratios)					
	Quarter Ended			Nine Months Ended		Year ended
	31-12-23	31-12-22	30-09-23	31-12-23	31-12-22	31-03-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1 Revenue from Operations	164.85	547.64	265.83	1,008.47	1,386.86	2,526.33
Other Income	19.24	51.88	100.65	140.07	194.33	331.67
Total Revenue	184.10	599.52	366.48	1,148.54	1,581.20	2,858.01
2 Expenditure						
Cost of Materials Consumed	14.78	6.46	115.85	283.86	30.69	195.16
Purchases of Stock-in-Trade	3.84	423.67	0.73	230.33	991.18	1,752.78
Changes in Inventories of Stock-In-Trade	-	(2.61)	12.43	-	(4.37)	-
Employee Benefit Expenses	17.93	16.04	17.51	51.04	45.33	61.42
Financial Costs	41.58	29.42	42.37	117.93	107.30	134.70
Depreciation and Amortization Expense	35.04	28.73	35.49	101.53	84.59	113.43
Other Expenses	54.86	88.57	56.22	198.36	216.12	382.27
Total Expenses	168.03	590.29	280.61	983.04	1,470.83	2,639.77
3 Profit/(Loss) before exceptional items and Tax (1-2)	16.07	9.23	85.87	165.50	110.37	218.24
4 Exceptional item	-	-	-	-	-	-
5 Profit/(Loss) before tax (3-4)	16.07	9.23	85.87	165.50	110.37	218.24
6 Tax Expenses						
(a) Current Tax	0.62	(0.59)	0.55	2.00	(0.59)	(0.42)
(b) Deferred Tax	11.19	7.71	(0.94)	38.48	30.54	51.19
7 Profit/(Loss) before share of profit from Associate Company	4.25	2.12	86.26	125.02	80.42	167.47
Share of Profit/(loss) from Associate company	-	-	-	-	(0.49)	(0.49)
Profit/(Loss) for the period (7+8)	4.25	2.12	86.26	125.02	79.93	166.98
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	4.25	2.12	86.26	125.02	79.93	166.50
10 Paid up Equity share capital	1,544.80	1,344.80	1,544.80	1,544.80	1,344.80	1,376.80
11 Other Equity	-	-	-	-	-	373.94
12 Earnings per share (EPS) before and after Extraordinary items, face value of 10/- each share, (not annualised);						
(1) Basic	(0.00)	0.01	0.63	0.88	0.60	1.24
(2) Diluted	(0.00)	0.01	0.63	0.88	0.60	1.24
[Nominal Value of Shares Rs. 10/- each]						

Place: Mumbai
Date: February 05, 2024



For Ravindra Energy Limited

Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

Ravindra Energy Limited
(Reg. office :BC - 105, Havelock Road, Camp Belgaum - 590001 Karnataka) CIN : L40104KA1980PLC075720
Consolidated Segment wise revenue, results, assets and liabilities for the Nine Months and Quarter ended December 31, 2023

(₹ in Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-23	31-12-22	30-09-23	31-12-23	31-12-22	31-03-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Segment revenues						
	(a) Solar	155.56	119.13	252.25	759.42	374.06	735.50
	(b) Trading	9.29	428.51	13.57	249.05	1,012.80	1,790.83
	Total	164.85	547.64	265.83	1,008.47	1,386.86	2,526.33
	Less :Inter segment revenue	-	-	-	-	-	-
	Revenue from operations	164.85	547.64	265.83	1,008.47	1,386.86	2,526.33
2	Segment results profit / (loss) before tax and interest)						
	(a) Solar	71.18	61.43	43.40	260.47	238.49	422.06
	(b) Trading	1.74	7.32	85.74	96.77	30.75	42.09
	Total	72.93	68.75	129.14	357.25	269.24	464.15
	Less: i) Finance costs	41.58	29.42	42.37	117.93	107.30	134.70
	iii) Other unallocable expenses	33.16	33.76	3.97	95.75	83.99	139.03
	iii) Foreign exchange (gain)/loss (net)	0.18	(3.79)	(1.34)	(0.92)	(11.70)	(10.01)
		(2.00)	9.36	84.14	144.49	89.65	200.43
	Add: Other unallocable income	18.07	(0.12)	1.73	21.00	20.72	17.81
	Profit/(loss) before exceptional items and tax	16.07	9.23	85.87	165.50	110.37	218.24
	Less: Exceptional items- income/(expenses)	-	-	-	-	-	-
	Total profit/(loss) before tax	16.07	9.23	85.87	165.50	110.37	218.24
3	Segment assets						
	(a) Solar	3,285.70	3,323.45	3,288.72	3,285.70	3,323.45	3,039.42
	(b) Trading	1,379.57	745.39	1,420.30	1,379.57	745.39	1,514.50
	Total segment assets	4,665.26	4,068.84	4,709.02	4,665.26	4,068.84	4,553.91
4	Segment liabilities						
	(a) Solar	1,832.19	1,403.00	1,803.20	1,832.19	1,403.00	1,660.31
	(b) Trading	490.85	628.77	514.49	490.85	628.77	814.02
	Total segment liabilities	2,323.04	2,031.77	2,317.69	2,323.04	2,031.77	2,474.33

For Ravindra Energy Limited



Vidya Murkumbi
Vidya Murkumbi
Executive Chairperson

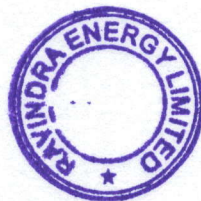
Place: Mumbai
Date: February 05, 2024

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2024.
2. The unaudited Standalone & Consolidated financial results of the company for the quarter and nine months ended December 31, 2023 have been subject to limited reviewed by its statutory auditors.
3. The Company has prepared these standalone and consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.
4. The format for Standalone and Consolidated results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind As and Schedule III of the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
5. During the previous year, the company has provided for Impairment Loss on the principal portion of the Inter Corporate Deposit amount of Rs.182.11 Mn given to its foreign subsidiary Renuka Energy Resource Holdings (FZE) and the total Impairment Loss as on December 31, 2023 is Rs.549.77 Mn and the balance of Rs.86.39 Mn is receivable and the same has been considered good. Further during the previous year, the company has provided for Impairment loss on the Inter Corporate Deposit of Rs.9.69 Mn given to its Associate company REL Marinetek Infra Private Limited and during the current period Rs.5.67 Mn has been reversed. The balance of Rs.12.49 Mn is receivable and the same has been considered good.
6. Details of Secured Redeemable Non- Convertible Debentures – NIL.
7. The Scheme of Amalgamation of Agri Venture Trading and Investment Private Limited into Ravindra Energy Limited has been sanctioned by the Hon'ble National Company Law Tribunal, Bench at Bengaluru, vide its Order dated January 5, 2022. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Bengaluru on 20th January 2022. The Hon'ble National Company Law Tribunal, Mumbai Bench, has also sanctioned the said Scheme of Amalgamation vide its Order dated March 24, 2023. A Certified True Copy of the said Order has been filed with the Registrar of Companies, Maharashtra at Mumbai on 15th May 2023. Therefore, pursuant to the said Scheme, the effective Date of Amalgamation is 15th May 2023 with Appointment date as April 01, 2019.

In view of the above Scheme of Amalgamation by the respective NCLTs, figures of the previous year ended March 31, 2023, have been restated by giving the effect of Amalgamation from the date of Appointment date April 01, 2019. Accordingly, the company has absorbed the carried forward losses to the extent of Rs.609.81 Mn as on the effective date of Amalgamation.
8. Previous period figures have been regrouped wherever necessary to confirm the current period presentation.

For Ravindra Energy Limited



Vidya Murkumbi

Vidya Murkumbi
Executive Chairperson

Place: Mumbai
Date: 5th February, 2024