



February 13, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Subject: Outcome of the Board Meeting held on February 13, 2024.

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held on today i.e., February 13, 2024, has inter-alia considered and approved;

1. The Un-audited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Company for the Third Quarter ended December 31, 2023.
2. Approved the appointment of Ms. Krithika Jayaraman (DIN: 08006421) as an Additional Non-Executive Non- Independent Director of the Company.
3. Approved the appointment of Ms. Madhuri Venkata Ramani Viswanadham (DIN: 08715322) as an Additional Non-Executive Independent Director of the Company.
4. Took note of the resignation of Mr. Mahesh Ramachandran (DIN: 01909967), from the position of Managing Director of the company.
5. Approved the Postal Ballot notice to be sent to the shareholders. The relevant details regarding Postal Ballot will be announced in due course.



The trading window will continue to remain closed and will open 48 hours after publication of results for the Quarter ended December 31, 2023.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, for points 2 & 3 are enclosed herewith as “Annexure 1 & 2 respectively”.

The Board Meeting commenced at 04:00 PM IST and concluded at 5:30 PM IST.

This is for your information and records.

Thanking You,

For Equippp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Prashal Pandey
Company Secretary and Compliance Officer
M. No: A61549



Annexure-1

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Remarks
01	Name	Ms. Krithika Jayaraman (DIN: 08006421)
02	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Ms. Krithika Jayaraman as an Additional Non-Executive Non-Independent Director of the Company, subject to the regularization by the Members at the next general meeting of the Company as per Regulation 17(1C) of the Listing Regulations and the relevant provisions of the Companies Act, 2013.
03	Date of Appointment	Appointed w.e.f. 13.02.2024
04	Brief Profile (in case of appointment.)	<p>Krithika Jayaraman is an Author, a Strategist, a Social Scientist, an Educationist who has represented India as a Delegate at the Euro-BRICS Young Leaders Summit at St.Petersburg, Russia & Finland and the COP23 Summit in Bonn, Germany.</p> <p>She serves as a Strategy Partner to a renowned International Public Policy Organisation that works with governments, top corporates, and organisations including World Bank, IMF, World Bank etc.</p> <p>She is a Young India Fellow and an engineer with research work at Harvard Medical School and MIT.</p>



05	Disclosure of relationships between director (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Ms. Krithika Jayaraman
06	Information as required Under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE	Ms. Krithika Jayaraman is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.

Annexure-2

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No	Particulars	Remarks
01	Name	Ms. Madhuri Venkata Ramani Viswanadham (DIN: 08715322)
02	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Ms. Madhuri Venkata Ramani Viswanadham as an Additional Non-Executive Independent Director of the Company, subject to the regularization by the Members at the next general meeting of the Company as per Regulation 17(1C) of the Listing Regulations and the relevant provisions of the Companies Act, 2013.
03	Date of Appointment	Appointed w.e.f. 13.02.2024
04	Brief Profile (in case of appointment)	Ms. Venkata Ramani Madhuri Viswanadham is a Chartered Accountant in practice, a graduate in Law and a diploma in



		business administration (Fin) with more than 21 years' experience in the areas of accountancy, finance, audits, corporate laws & taxation.
05	Disclosure of relationships between director (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Ms. Madhuri Venkata Ramani Viswanadham.
06	Information as required Under Circular No. NSE/CML/2018102 dated June 20, 2018 issued by NSE	Ms. Madhuri Venkata Ramani Viswanadham is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)
CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023



Sl. No	PARTICULARS	Three Months Ended			Nine Months Ended		Rs.in Lacs
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	31.11	-	60.00	31.11	120.00	150.11
	b) Other income	-	-	-	-	-	1.45
2	Total Income from operations	31.11	-	60.00	31.11	120.00	151.57
3	Expenses						
	a) Employee benefits expense	20.67	14.44	19.81	55.15	42.02	48.30
	b) Finance costs	1.69	2.66	1.88	6.95	4.38	6.66
	c) Depreciation and amortisation	6.34	6.39	19.27	19.06	56.26	24.35
	d) Other expenses	15.08	12.93	15.30	51.57	43.09	45.21
	Total expenses	43.78	36.42	56.26	132.73	145.75	124.52
4	Profit/ (Loss) before exceptional items and tax (2-3)	(12.66)	(36.42)	3.74	(101.61)	(25.75)	27.05
5	Less: Exceptional items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(12.66)	(36.42)	3.74	(101.61)	(25.75)	27.05
7	Tax expense	-	-	-	-	-	-
8	Net Profit/(loss) for the period (6-7)	(12.66)	(36.42)	3.74	(101.61)	(25.75)	27.05
9	Other Comprehensive Income (OCI)						
10	Total comprehensive income for the year (9+10)	(12.66)	(36.42)	3.74	(101.61)	(25.75)	27.05
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share						
	- Basic	(0.01)	(0.04)	0.00	(0.10)	(0.02)	0.03
	- Diluted	(0.01)	(0.04)	0.00	(0.10)	(0.02)	0.03
12	Other equity	-	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 31.12.2023 and 12 Months Period ended 31.03.2023 reflect the Quarterly Standalone Financials and Annual Standalone Financial results of Equipp Social Impact Technologies Limited. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 13, 2024. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended December 31, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 31 Dec 2023 are the unaudited figures in respect of the 3 months period ended December 31, 2023.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in.
- The company has achieved the first tranche of Minimum Public Shareholding (MPS) compliance as per NCLT order upon successful completion of Offer For Sale by the Promoter entity Equivas Capital Private Ltd paving way for implementing the growth and business development plans. In line with the Board decision on 29th May 2023 to enter a MOU with the promoter entity to infuse capital from OFS proceeds of meeting MPS, Rs 4 crores are infused for growth and expansion plans. Incorporation of new Wholly owned subsidiary "EQUIPPP DESI INVESTMENTS PRIVATE LIMITED" with Rs 4 crore paid up capital as a fund management company for financing the capital requirements for Social and Infrastructure Projects for Local bodies and State Govts is being taken up.
- Rs. 50 lakhs is infused into EQUIPPP's subsidiary Three Point 0 Labs Technologies Private Limited which was formed as an alternate way forward to address the capital raise and business growth hindrances due to MPS non compliance.

For and on behalf of the Board of Directors of
Equipp Social Impact Technologies Limited

Sreenivasa Chary Kalmanoor

Sreenivasa Chary Kalmanoor
Director
DIN: 09105972



Place: Hyderabad
Date : February 13, 2024



Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and nine month ended December 31st, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

The Board of Directors of

M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and nine month ended December 31st, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended to the extent applicable.



4. This Statement includes the results of EQUIVAS TECH INNOVATIONS LIMITED which is a wholly owned subsidiary.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**

The consolidated unaudited financial results includes the interim financial information of its wholly owned subsidiary M/S EQUIVAS TECH INNOVATIONS LIMITED which has not been reviewed by their auditors, whose interim financial information reflect Total assets of Rs. 1.37 Lakhs as at 31st December, 2023, Total revenues of Rs. Nil Lakhs and Total Profit/ (loss) of Rs. (0.59) Lakhs for the nine month ended December 31st, 2023, as considered in the Statement. This interim financial results / information are certified by the Management. According to the information and explanations given to us by the Management, this interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **Anjaneyulu & Co.**
Chartered Accountants
FRN: 000180S



K Narayana Murthy

K Narayana Murthy
Partner

M No: 026012

UDIN: 24026012BKBORX8590

Date: 13-02-2024

Place: Hyderabad

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED
(Formerly known as Proseed Inda Limited)
CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			Nine Months ended		YEAR ENDED
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from operations						
	a) Income from operations	31.11	-	60.00	31.11	120.00	150.11
	b) Other income	-	-	-	-	-	1.45
2	Total Income from operations	31.11	-	60.00	31.11	120.00	151.57
3	Expenses						
	a) Employee benefits expense	20.67	14.44	19.81	55.15	42.02	48.30
	b) Finance costs	1.69	2.66	1.88	6.95	4.38	6.66
	c) Depreciation and amortisation	6.33	6.39	19.27	19.06	56.26	24.35
	d) Other expenses	14.84	12.77	15.00	50.98	42.79	44.23
	Total expenses	43.52	36.26	55.96	132.13	145.45	123.54
4	Profit/ (Loss) before exceptional items and tax (2-3)	(12.41)	(36.26)	4.04	(101.02)	(25.45)	28.02
5	Less: Exceptional items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(12.41)	(36.26)	4.04	(101.02)	(25.45)	28.02
7	Tax expense	-	-	-	-	-	-
8	Net Profit /(loss) for the period (6-7)	(12.41)	(36.26)	4.04	(101.02)	(25.45)	28.02
9	Other Comprehensive Income (OCI)						
10	Total comprehensive income for the year (9+10)	(12.41)	(36.26)	4.04	(101.02)	(25.45)	28.02
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share						
	- Basic	(0.01)	(0.04)	0.00	(0.10)	(0.02)	0.03
	- Diluted	(0.01)	(0.04)	0.00	(0.10)	(0.02)	0.03
12	Other equity	-	-	-	-	-	-

Notes:

- Equipp Social Impact Technologies Limited is an IT and ITes which has one reportable segment (viz. Information Technology - Software). The figures in QE 31.12.2023 and 12 Months Period ended 31.03.2023 reflect the Quarterly Standalone Financials and Annual Standalone Financial results of Equipp Social Impact Technologies Limited. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on February 13, 2024. The Statutory auditors have carried out Limited Review Audit of above results for the Quarter ended December 31, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended December 31, 2023 are the unaudited figures in respect of the 3 months period ended December 31, 2023.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in.
- The company has achieved the first tranche of Minimum Public Shareholding (MPS) compliance as per NCLT order upon successful completion of Offer For Sale by the Promoter entity Equivas Capital Private Ltd paving way for implementing the growth and business development plans. In line with the Board decision on 29th May 2023 to enter a MOU with the promoter entity to infuse capital from OFS proceeds of meeting MPS, Rs 4 crores are infused for growth and expansion plans. Incorporation of new Wholly owned subsidiary "EQUIPPP DESI INVESTMENTS PRIVATE LIMITED" with Rs 4 crore paid up capital as a fund management company for financing the capital requirements for Social and Infrastructure Projects for Local bodies and State Govts is being taken up.
- Rs. 50 lakhs is infused into EQUIPPP's subsidiary Three Point O Labs Technologies Private Limited which was formed as an alternate way forward to address the capital raise and business growth hindrances due to MPS non compliance.

For and on behalf of the Board of Directors of
Equipp Social Impact Technologies Limited

Sreenivasa Chary Kalmanoor

Sreenivasa Chary Kalmanoor
Director
DIN: 09105972



Place: Hyderabad
Date : February 13, 2024



Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine month ended December 31st, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

REVIEW REPORT

To

The Board of Directors of


M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and nine month ended December 31st, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anjaneyulu & Co.**
Chartered Accountants
FRN: 000180S



K Narayana Murthy

Partner

M No: 026012

UDIN: 24026012BKBORW7855

Date: 13-02-2024

Place: Hyderabad