



SKY GOLD
— Limited —

Date: 13th November, 2019

To,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Scrip Code: 541967

Subject: Outcome of Board Meeting of the Company held on today i.e. 13th November, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, at their Meeting held on November 13, 2019 i.e. today at the Gala no 101,102,103, 1st Floor, Raja Indl Estate Sarvoday Nagar, Jain Mandir Road, Mulund(West) Mumbai- 400080 considered and approved the following transactions:

1. Approval of Un-audited Financial Results (including Cash Flow Statement) of the Company for Half year ended September 30, 2019 along with the Limited Review Report thereon given by Statutory Auditor of the Company in this behalf.
2. Considered the recommendation of the Nomination and Remuneration Committee of the Company and approved the appointment of Ms. Kejal Shah as an Additional Independent Director of the Company subject to the approval of Shareholders.

We attach herewith a copy of the approved Un-Audited Financial Results along with the Limited Review Report thereon.

The meeting commenced at 10.45 A.M. and concluded at 12.30 pm

We hope you will find it in order and request you to kindly take the same on your records.

FOR SKY GOLD LIMITED

Shivang Goyal
Company Secretary



Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 1St Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.
l.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldtdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989

V J SHAH & CO

CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001
Tel: 022 22666363 / 40966263 Fax: 022 22665955
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Limited Review Report on Six Monthly and Year to Date unaudited Standalone Financial Results of Sky Gold Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sky Gold Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Sky Gold Limited ('the Company') for the six months ended 30th September 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th November 2019. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules: 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

**For V J SHAH & Co.
Chartered Accountants
Firm's Registration No: 109823W**



Punit Satiya

**(Punit Satiya)
Partner**

Date: 13.11.2019

Membership No. 138748

UDIN:19138748 AAAAGD2376

Statement of unaudited Financial Results for the 6 month ended 30th September 2019.

(Amounts in Lacs except Earning per Shares)

Sr.	Particulars	6 months ended	6 months ended	6 months ended	Year ended
		30.09.2019	30.09.2018	31.03.2019	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations				
(a)	Revenue From Operations (Net of taxes)	31,290.70	48,352.79	32,330.79	80,683.58
(b)	Other Income	27.01	51.93	8.69	60.62
	Total Revenue From Operations (net)	31,317.71	48,404.72	32,339.48	80,744.20
2	Expenses				
(a)	Cost of Material Consumed	30,514.97	46,900.96	33,613.47	80,514.43
(b)	Purchase of Stock in Trade	-			
(c)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-92.93	484.69	-2,048.68	-1,563.99
(d)	Employee Benefits Expenses	146.02	104.68	145.79	250.47
(e)	Finance Cost	264.37	357.12	230.60	587.72
(f)	Depreciation and Amortisation Expenses	23.02	24.13	27.88	52.02
(g)	Other Expenses	202.78	242.38	213.49	455.87
	Total Expenses	31,058.23	48,113.96	32,182.56	80,296.52
3	Profit/(Loss) before Exceptional, Extraordinary items & Tax	259.49	290.76	156.92	447.68
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before Extraordinary items & Tax	259.49	290.76	156.92	447.68
6	Extraordinary Items / Extra ordinary Items	-	-	-	-
7	Profit before Tax	259.49	290.76	156.92	447.68
8	Tax expense				
	Current Tax	65.00	98.45	56.01	154.46
	Deferred Tax	2.89	-7.04	-4.49	-11.53
	Total Tax Expense	67.89	91.41	51.52	142.93
9	Profit/(Loss) for the period from Continuing Operation	191.59	199.36	105.40	304.75
10	Profit/(Loss) for the period from Discontinuing Operation	-	-	-	-
11	Profit/(Loss) for the period	191.59	199.36	105.40	304.75
12	Details of Equity Share Capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	53.72	53.72	53.72	53.72
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				952.87
8	Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				-
(a)	Basic	3.57	5.01	2.26	6.52
(b)	Diluted	3.57	5.01	2.26	6.52
	See accompanying note to Financial Results				

For SKY GOLD LIMITED



Director


Mangesh R. Chauhan
Managing Director

Unaudited Balance sheet as on 30th September 2019.

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2019 6 MONTHS	As at 30.09.2018 6 MONTHS	As at 31.03.2019 6 MONTHS	As at 31.03.2019 1 YEAR
A. EQUITY AND LIABILITIES		Unaudited	Unaudited	Unaudited	Audited
1	Shareholders' Funds				
(a)	Share Capital	537.19	537.19	537.19	537.19
(b)	Reserves and Surplus	3,818.27	3,521.64	3,626.67	3,626.67
(c)	Money Received Against Share Warrants	-	-	-	-
	Sub-total - Shareholders' funds	4,355.46	4,058.84	4,163.87	4,163.87
2	Share Application money pending allotment	-	-	-	-
3	Non Current Liabilities				
(a)	Long Term Borrowings	-	-	-	-
(b)	Deferred Tax Liabilities	-	-	-	-
(c)	Long Term Provisions	36.32	18.33	29.68	29.68
	Sub-total - Non-current liabilities	36.32	18.33	29.68	29.68
3	Current Liabilities				
(a)	Short Term Borrowing	6,541.34	6,082.46	4,897.46	4,897.46
(b)	Trade Payables	-	-	-	-
	(i) Total outstanding dues of micro enterprises and samll enterprises	-	-	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	144.56	1,687.19	11.99	11.99
(c)	Other Current Liabilities	9.24	102.17	2.29	2.29
(d)	Short Term Provision	41.57	87.30	48.54	48.54
	Sub-total - Current liabilities	6,736.70	7,959.12	4,960.29	4,960.29
	TOTAL - EQUITY AND LIABILITIES	11,128.48	12,036.29	9,153.84	9,153.84
B ASSETS					
1	Non Current Assets				
(a)	Fixed Assets				
(i)	Tangible Assets	292.29	310.74	289.05	289.05
(ii)	Intangible Assets	-	-	-	-
(iii)	Capital Work in Progress	-	-	-	-
(iv)	Intangible Assets under development	-	-	-	-
	Total Fixed Assets	292.29	310.74	289.05	289.05
(b)	Non Current Investments	2,143.28	1,102.70	1,102.38	1,102.38
(c)	Deferred tax Assets (Net)	17.27	15.67	20.16	20.16
(d)	Long Term Loans and Advances	-	-	-	-
(e)	Other Non Current Assets	-	-	-	-
	Sub-total -Non-Current Assets	2,452.84	1,429.11	1,411.59	1,411.59
2)	Current Assets				
(a)	Current Investments	-	-	-	-
(b)	Inventories	4,142.80	2,001.20	4,232.28	4,232.28
(c)	Trade Receivables	4,149.01	5,697.28	3,028.86	3,028.86
(d)	Cash & Cash Equivalents	50.30	2,595.88	127.38	127.38
(e)	Short Term Loans and Advances	11.79	5.92	8.29	8.29
(f)	Other Current Assets	321.75	306.90	345.44	345.44
	Sub-total - Current assets	8,675.64	10,607.18	7,742.25	7,742.25
	TOTAL - ASSETS	11,128.48	12,036.29	9,153.84	9,153.84

For SKY GOLD LIMITED

 - Director

Mangesh R. Chauhan
Managing Director

Statement of Cash Flows for the half year ended 30th September 2019.

(Rs. In Lacs)

PARTICULARS		30.09.2019	30.09.2018
		Rs	Rs
		Unaudited	Unaudited
I)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit after Tax	191.59	199.36
	<u>Add: Provision for Tax</u>	-	
	Current Tax	65.00	98.45
	Deferred Tax	2.89	-7.04
	Net profit before Tax	259.49	290.76
	<u>Adjustment for Non-Cash and Non-operating Items</u>		
	<u>Add: Depreciation</u>	23.02	24.13
	Interest Expense	241.08	331.00
	<u>Less: Interest Income</u>	-0.49	-0.85
	Rent Income	-3.54	-3.17
	Dividend Received	-11.58	-6.79
	Operating profits before working capital changes	507.98	635.09
	<u>Changes in Working Capital & Operating Assets & liabilities</u>		
	Increase/(Decrease) in Short Term Borrowings	1,643.87	2,125.67
	Increase/(Decrease) in Trade Payables	132.57	458.66
	Increase/(Decrease) in Other Current Liabilities	6.94	99.37
	Increase/(Decrease) in Long Term Provisions	6.64	-
	Increase/(Decrease) in Other Long Term Liabilities	-	-
	Increase/(Decrease) in Short Term Provisions	-6.97	17.61
	(Increase)/Decrease in Short Term Loans & Advances	-3.50	-4.29
	(Increase)/Decrease in Inventories	89.48	484.69
	(Increase)/Decrease in Trade Receivables	-1,120.15	-2,742.31
	(Increase)/Decrease in Other Current Assets	23.69	-68.18
	Cash generated from operations	1,280.55	1,006.31
	<u>Less: Taxes Paid</u>	-65.00	-98.45
	Net Cash Flows From Operating Activities	1,215.55	907.86
II)	CASH FLOW FROM INVESTING ACTIVITIES		
	Dividend	11.58	6.79
	Interest Income	0.49	0.85
	Rent Income	3.54	3.17
	Net Proceeds from (Purchase)/Sale of Fixed assets	-26.26	-35.84
	Net Proceeds from (Purchase)/Sale of Investments	-1,040.90	-1,000.35
	Net Proceeds from (Purchase)/Sale of Bank Deposits	-0.44	34.84
	NET CASH FLOW FROM INVESTING ACTIVITIES	-1,051.99	-990.54
III)	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	-241.08	-331.00
	Withdrawal of Balances from Margin Account	88.85	-
	Proceeds from Issue of Shares	-	2,511.42
	NET CASH FLOW FROM FINANCING ACTIVITIES	-152.23	2,180.42
	NET INCREASE / (DECREASE) IN CASH	11.33	2,097.74

For SKY GOLD LIMITED


Director
Mangesh R. Chauhan
Managing Director

Add:	Cash & Cash Equivalent at the beginning of the year		
	Cash on Hand	5.97	42.50
	Bank Balance	5.46	430.91
		11.43	473.41
Less:	Cash & Cash Equivalent at the end of the year		
	Cash on Hand	8.86	13.28
	Bank Balance	13.90	2,557.87
		22.76	2,571.15
	NET INCREASE / (DECREASE) IN CASH	11.33	2,097.74
RECONCILIATION OF CASH AND CASH EQUIVALENTS WITH BALANCE SHEET			
a)	Cash and cash equivalents as per Balance Sheet	50.30	2,595.88
b) Less:	Deposit with Banks with original maturity more than 3 months	25.94	24.73
c) Less:	Escrow Account Balance against Issue of Shares	-	-
d) Less:	Earmarked balances with bank for dividend payment	1.60	-
e)	Cash and cash equivalents at the end of the year as per cash flow	22.76	2,571.15

For SKY GOLD LIMITED

 **Director**

Mangesh R. Chauhan
Managing Director