



SKY GOLD
— Limited —

Date: 11/02/2023

To,
BSE Limited,
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalai Street, Fort, Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

**SUB: GENERAL UPDATES FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2022-EARNING RELEASE**

Dear Sir/Madam,

Please find enclosed herewith earning release for Q3 i.e. December 31, 2022, of FY 2022-23.

Kindly take the same on your record.

Thanking You,

DARSHAN Digitally signed by
RAMESH DARSHAN RAMESH
CHAUHAN CHAUHAN
Date: 2023.02.11
15:41:12 +05'30'

Darshan Chauhan
Whole-time Director
DIN: 02138075

Address: Flat No 2301/2302, A Wing,
Sarvodaya Height, Sarvoday Nagar, Jain
Mandir Road, Mulund (W), Mumbai,
Maharashtra, India 400080

Place: Mulund, Mumbai

Registered Office / Factory : Gala No. 101/102/103, Raja Industrial Estate, Jain Mandir Road, Sarvoday Nagar, Mulund (W), Mumbai - 400 080.
Tel. : +91 22 6691 9399 • Order Dep.: +91 9320 9292 99

Corporate Office : 267-271, Kanak Chambers, Office No.12A,13,14, 15th Floor, Opp. Adarsh Hotel, Kalbadevi Road, Mumbai - 400 002.
l.com : 2100. Tel.: +91 22 2241 6363 / 2241 3636 • Accounts : +91 91374 33902

Email : info@skygold.in / skygoldltdmumbai@gmail.com • Website : www.skygold.in

CIN NO.: - L36911MH2008PLC181989



Sky Gold Limited reported Q3FY23 net profit of ₹11.67 crore

- Revenues for Q3FY23 at ₹267.57 crore
- EBITDA at ₹12.28 crore; up by 73.45%
- Net profit at ₹11.67 crore; up by 501.55 %
- EPS at ₹5.91

Mumbai, 10th February, 2023 - Sky Gold Limited (BSE Code: 541967), one of the leading jewellery companies based in Mumbai reported an unaudited Financial Results for the Q3 FY23 & 9M FY23.

Financials at a Glance:

Q3 FY23:

Particulars (crore)	Q3 FY23	Q3 FY22	YoY Change
Total Revenues	267.57	285.98	↓ 6.44%
EBITDA	12.28	7.08	↑ 73.45%
EBITDA (%)	4.59%	2.48%	↑ 211.38 bps
PAT	11.67	1.94	↑ 501.55%
PAT (%)	2.37%	1.10%	↑ 127.15
EPS (Rs)	5.91	2.92	↑ 102.40%

9M FY23:

Particulars (crore)	9M FY23	9M FY22	YoY Change
Total Revenues	884.62	580.63	↑ 52.36%
EBITDA	25.37	23.54	↑ 7.77%
EBITDA (%)	2.87%	4.05%	↓ -118.63 bps
PAT	16.90	13.97	↑ 20.97%
PAT (%)	1.42%	2.25%	↓ -83.29 bps
EPS (Rs)	11.66	12.16	↓ -4.11%

Speaking on the occasion **Mr. Mangesh Chauhan, Managing Director and Chief Financial Officer of Sky Gold Limited** said - “The strong demand for our jewellery products enabled us to surpass FY22 revenues of ₹ 796 crore by reporting revenues of ₹ 885 crore in the first nine months of the current financial year. We are optimistic about demand growth and expect to close FY23 with splendid performance.”

About Sky Gold Limited:

Established in 2008 Sky Gold Limited (The Company), is one of the leading jewellery companies based in Mumbai. The Company has been engaged in the business of Designing, Manufacturing and Marketing of gold jewellery. The Company is specialised in light weight jewellery of 22 Carat gold. The Company manufactures jewellery through casting. The Company make Plan Gold Jewellery, Studded Gold Jewellery and Turkish Jewellery.

The Company works on B2B model with leading Jewellery Retailers like Malabar Gold & Diamonds, Joyalukkas, Kalyan Jewellers, GRT Jewellers and Samco Gold. The Company also

works with large wholesalers. With this Sky Gold products are available at more than 2,000 showrooms across India.

Sky Gold manufactures its Jewellery in its 25,000 Sq Ft manufacturing facility in Mumbai India with the help of German Equipments. The Company is having capacity of processing 300 Kg Gold per month. The Company has design library of more than 5,00,000 designs of rings, bracelets, bangles, fancy pendants, earrings etc.

The Company entered equity markets by SME IPO on BSE SME in October 2018 raising ₹ 25.56 Crore at issue price of ₹ 180.

For FY22, The Company has reported total Revenues of ₹ 796.26 crore and Net Profit of ₹ 16.92 crore.

DISCLAIMER:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Sky Gold Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. Sky Gold also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information please contact corporate communication advisor:



Sunil Mudgal – Director
Kirin Advisors Private Ltd
sunil@kirinadvisors.com
M – 9869275849