

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: GNRL

Security Code: 513536

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Monday, 10th June, 2024 from 2:00PM to 2:35PM at the Registered Office of the Company inter alia, has considered and approved following businesses:

1. Fund raising of an amount less than Rs. 50,00,00,000/- (Rupees Fifty Crore only), through issuing Equity shares by way of Rights issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("Rights Issue").

Necessary information in respect of issuance of securities as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

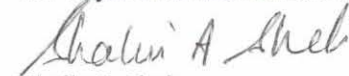
2. Constitution of the Rights Issue Committee to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining the rights issue price, rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.
3. To increase the Authorized Share Capital of the Company from existing Rs. 81,00,00,000/- (Rupees Eighty One Crore only) divided into 8,10,00,000 (Eight Crores Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 1,31,00,00,000/- (Rupees One Hundred Thirty One Crore only) divided into 13,10,00,000 (Thirteen Crores Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each ranking pari passu in all respects with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company, subject to the approval of shareholders, in accordance with the Companies Act, 2013 read with the rules made there under.

The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-B**.

Kindly take the same on your record.

Thanking You.
Yours faithfully,

For Gujarat Natural Resources Limited


Shalin A. Shah

Managing Director
DIN: 00297447



Annexure-A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as under:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) | Equity Shares |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Right Issue |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | The amount for which the securities to be issued will be less than Rs. 50,00,00,000/- (Rupees Fifty Crore only) |

Annexure-B

Brief Details of Proposed Amendment to Memorandum of Association:

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company)

“V. The Authorised Share Capital of the Company is Rs. 1,31,00,00,000/- (Rupees One Hundred Thirty One Crore), divided into 13,10,00,000 (Thirteen Crore Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each.”

