

June 21, 2022

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Code : 540728

ISIN : INE327G01032

Dear Sir,

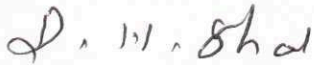
Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant accounting standard, for the half year ended 31st March, 2022.

The same disclosure is also uploaded on the website of the Company i.e. www.sayajigroup.in

Kindly take the same on your record and acknowledge receipt

Thanking You,

For, Sayaji Industries Limited



(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President



Encl.: As above

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

(In accordance with Regulation 23(9) of the SEBI (Listing and obligations and Disclosure Requirements) Regulations, 2015 (As amended)

(A) List of Related Parties and Relationships:

Joint Venture:	Alland & Sayaji LLP
Entities under Common Control:	C. V. Mehta Pvt. Ltd. Bini Commercial Enterprises Pvt. Ltd. N.B. Commercial Enterprises Ltd. Varun Travels Pvt. Ltd. Priyam Commercial Enterprises Pvt. Ltd. Viva Tex Chem Pvt. Ltd. Sayaji Properties LLP Sayaji Agritech LLP Sayaji Samruddhi LLP Viva Public Charitable Trust Sayaji Agricare Pvt. Ltd. Societe Developpement Produits Afrique, France Alland & Robert, France
Key Managerial Personnel:	Shri Priyam B. Mehta (Managing Director) Shri Varun P. Mehta (Executive Director) Shri Vishal P. Mehta (Executive Director) Shri Amit N Shah (Wholetime Director w.e.f.13/07/2020) Shri Rajesh H Shah (Company Secretary) Shri Manan R Shah (Chief Financial Officer)
Relatives of Key Managerial Personnel: (With whom transactions have taken place)	Smt. Niramayi B. Mehta Smt. Kavisha V. Mehta Smt. Priyanka Mehta Smt. Sujata P. Mehta (Non-Executive Director - Non Independent Director) Priyam B Mehta - HUF

(B) Related party transaction and balances :

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in an arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash except in case of advances. Outstanding advances are either settled through supply of goods or services.

Balance and transactions between the Parent Company and its subsidiary, which is related party of the Parent Company, have been eliminated on consolidation and are not disclosed in the note.

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below:

(₹ in lakhs unless otherwise stated)

a)	Transactions during the year	For the year ended March 31, 2022	For the year ended March 31, 2021
i)	<u>Sale of Goods & Services:</u>		
	<i>To joint Venture</i>		
	Alland & Sayaji LLP	154.22	28.57
	<i>To entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	154.72	95.65
	Alland & Robert	68.01	10.27
	Sayaji Samruddhi LLP	-	1.75
ii)	<u>Corporate Guarantee Income:</u>		
	<i>From entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	2.50	10.00
	<i>From joint Venture</i>		
	Alland & Sayaji LLP	1.62	2.05
iii)	<u>Rent Income:</u>		
	<i>From joint Venture</i>		
	Alland & Sayaji LLP	3.73	1.67

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below: (Contd...)

(₹ in lakhs unless otherwise stated)

a)	Transactions during the year	For the year ended March 31, 2022	For the year ended March 31, 2021
iv)	Purchase of Goods		
	<i>From entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	1,204.39	613.97
	Alland & Robert	56.82	42.85
	<i>From joint Venture</i>		
	Alland & Sayaji LLP	209.10	7.09
v)	Purchase of Services		
	<i>From entities under common Control</i>		
	Varun Travels Pvt. Ltd.	56.64	3.97
vi)	Interest Paid:		
	<i>To Entities under common Control</i>		
	Priyam Commercial Enterprise Pvt. Ltd.	15.20	15.20
	C. V. Mehta Pvt. Ltd.	2.60	2.60
	Bini Commercial Enterprises Pvt. Ltd.	9.28	9.28
	N.B. Commercial Enterprises Ltd.	63.84	16.10
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	4.42	11.06
	Shri Varun P. Mehta	2.00	7.00
	Shri Vishal P. Mehta	2.40	5.80
	Shri Amit N Shah	1.96	-
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	8.94	25.16
	Smt. Niramayi B. Mehta	3.29	6.66
	Smt. Kavisha V. Mehta	0.86	2.03
	Smt. Priyanka Mehta	2.71	2.10
	Priyam B Mehta - HUF	0.55	1.50
vii)	Rent Expenses:		
	<i>To entities under common Control</i>		
	Sayaji Properties LLP	7.20	7.20
	Priyam Commercial Enterprise Pvt. Ltd.	4.48	4.48
	N.B. Commercial Enterprises Ltd.	11.15	11.15
viii)	Royalty Expenses:		
	<i>To entities under common Control</i>		
	Alland & Robert	8.41	9.02
ix)	Purchase of Property, Plant & Equipment		
	<i>From joint Venture</i>		
	Alland & Sayaji LLP	16.23	-
x)	Corporate Social Responsibility Expenses:		
	<i>To Entities under common Control</i>		
	Viva Public Charitable Trust	15.26	15.81

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below: (Contd...)

(₹ in lakhs unless otherwise stated)

a)	Transactions during the year	For the year ended March 31, 2022	For the year ended March 31, 2021
x i)	Remuneration:		
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	163.34	114.42
	Shri Varun P. Mehta	163.49	133.25
	Shri Vishal P. Mehta	167.48	130.94
	Shri Amit N Shah	45.54	38.13
	Shri Rajesh H Shah	52.04	42.39
	Shri Manan R Shah	47.34	27.17
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Kavisha V. Mehta	33.84	27.30
	Smt. Priyanka Mehta	33.84	27.30
x ii)	Directors Sitting Fees:		
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	1.90	1.90
x iii)	Deposits Received:		
	<i>From Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	28.00	66.00
	Shri Varun P. Mehta	25.00	71.00
	Shri Vishal P. Mehta	45.00	51.00
	Shri Amit N Shah	20.00	-
	<i>From Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	94.00	85.00
	Smt. Niramayi B. Mehta	46.00	17.00
	Smt. Kavisha V. Mehta	5.00	14.00
	Smt. Priyanka Mehta	15.00	-
x iv)	Deposits Paid:		
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	132.00	66.00
	Shri Varun P. Mehta	58.00	119.00
	Shri Vishal P. Mehta	72.00	92.00
	<i>From Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	330.50	85.00
	Smt. Kavisha V. Mehta	24.00	14.00
	Priyam B Mehta - HUF	14.00	-
	Smt. Niramayi B. Mehta	109.00	17.00

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below: (Contd...)

(₹ in lakhs unless otherwise stated)

a)	Transactions during the year	For the year ended March 31, 2022	For the year ended March 31, 2021
xv)	<u>Loan/Inter Corporate Deposit Received:</u>		
	<i>From entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	1,055.00	1,000.00
	<i>From Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	75.00	-
	Shri Varun P. Mehta	110.00	-
	Shri Vishal P. Mehta	125.00	-
	<i>From Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	75.00	-
xvi)	<u>Loan/Inter Corporate Deposit Repaid:</u>		
	<i>To entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	705.00	500.00
	<i>To Key Managerial Personnel</i>		
	Shri Varun P. Mehta	98.08	-
	Shri Vishal P. Mehta	90.08	-
	Shri Priyam B. Mehta	25.00	
	<i>From Relatives of Key Managerial Personnel</i>		
	Smt. Niramayi B. Mehta	30.00	-
	Smt. Sujata P. Mehta	39.00	-
	Priyam B Mehta - HUF	5.00	-
xvii)	<u>Investment made</u>		
	<i>In joint Venture</i>		
	Alland & Sayaji LLP	22.73	146.98

SAYAJI INDUSTRIES LIMITED

Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below: (Contd...)

(₹ in lakhs unless otherwise stated)

b)	Balances at the end of the year	As at March 31, 2022	As at March 31, 2021
i)	Outstanding Receivables:		
	<i>From Joint Venture</i>		
	Alland & Sayaji LLP	128.33	80.97
	<i>From Entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	-	9.02
	Alland & Robert	-	10.27
ii)	Other Receivables:		
	<i>From Joint Venture</i>		
	Alland & Sayaji LLP	-	101.94
iii)	Outstanding Payables:		
	<i>To Entities under common Control</i>		
	Varun Travels Pvt. Ltd.	2.81	5.96
	N.B. Commercial Enterprises Ltd.	239.13	205.88
	Viva Public Charitable Trust	-	0.24
	Alland & Robert	35.30	7.73
	Other Payables:		
	<i>To Entities under common Control</i>		
	N.B. Commercial Enterprises Ltd.	-	4.39
	Sayaji Properties LLP	-	2.81
iv)	Loans/Inter Corporate Deposit Payable:		
	<i>To Entities under common Control</i>		
	Priyam Commercial Enterprise Pvt. Ltd.	207.00	207.00
	C. V. Mehta Pvt. Ltd.	51.50	51.50
	Bini Commercial Enterprises Pvt. Ltd.	125.00	125.00
	N.B. Commercial Enterprises Ltd.	850.00	500.00
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	75.00	25.00
	Shri Varun P. Mehta	60.00	48.08
	Shri Vishal P. Mehta	75.00	40.08
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	75.00	39.00
	Smt. Niramayi B. Mehta	-	30.00
	Priyam B Mehta - HUF	-	5.00

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Disclosure of Related Parties Transaction's for the year ended March 31, 2022 on consolidated basis as per Ind AS 24 "Related Party Disclosures"

Details of transactions between the Group and other related parties are disclosed below: (Contd...)

(₹ in lakhs unless otherwise stated)

b)	Balances at the end of the year	As at March 31, 2022	As at March 31, 2021
v)	Deposits Payable:		
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	-	104.00
	Shri Varun P. Mehta	-	33.00
	Shri Vishal P. Mehta	-	27.00
	Shri Amit N Shah	20.00	-
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Sujata P. Mehta	-	236.50
	Smt. Niramayi B. Mehta	-	63.00
	Smt. Kavisha V. Mehta	-	19.00
	Smt. Priyanka Mehta	35.00	20.00
	Priyam B Mehta - HUF	-	14.00
vi)	Balances of Investment:		
	<i>In Joint Venture</i>		
	Alland & Sayaji LLP	613.01	506.62
vii)	Remuneration payable:		
	<i>To Key Managerial Personnel</i>		
	Shri Priyam B. Mehta	6.01	6.29
	Shri Varun P. Mehta	6.73	8.30
	Shri Vishal P. Mehta	6.17	8.06
	Shri Amit N Shah	4.10	2.88
	Shri Rajesh H Shah	2.29	5.24
	Shri Manan R Shah	2.94	2.04
	<i>To Relatives of Key Managerial Personnel</i>		
	Smt. Kavisha V. Mehta	1.53	1.54
	Smt. Priyanka Mehta	1.53	1.54