



SpiceJet Limited

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December 7, 2020

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith disclosure on related party transactions on consolidated basis, in accordance with applicable accounting standards, for half year ended September 30, 2020.

This is for your information and record.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above

Related party transactions on consolidated basis

Relationship	Name of the party
Party exercising control	Mr. Ajay Singh
Relatives of Party exercising control	Ms. Shiwani Singh
Enterprises over which parties above or their relatives have control / significant influence ('Affiliates')	Crosslink Finlease Private Limited Greenline Transit System Private Limited Intel Constructions Private Limited Indiverse Broadband Private Limited Starbus Services Private Limited Argentum Electric Vehicles Private Limited i2n Technologies Private Limited Greenline Communication Private Limited Pan India Motors Private Limited Spice Fresh Private Limited Spice Wecare Private Limited SpiceJet Innovate Private Limited Multipurpose Trading and Agencies Limited
Key management personnel	Mr. Ajay Singh, Chairman and Managing Director Mrs. Shiwani Singh, Non-Executive Promoter Director Mr. Kiran Koteswar, Chief Financial Officer (upto August 31, 2020) Mr. Chandan Sand, Company Secretary Mr. Anurag Bhargava, Independent Director Mr. Ajay Chhotelal Aggarwal, Independent Director Mr. Manoj Kumar, Independent Director
Subsidiaries	SpiceJet Merchandise Private Limited SpiceJet Technic Private Limited Canvin Real Estate Private Limited Spice Interactive Pvt. Ltd. Spice Club Pvt. Ltd. Spice Shuttle Pvt. Ltd. SpiceXpress and Logistics Pvt. Ltd.

Compensation of key management personnel

Particulars	Half-year ended September 30, 2020
Short-term employee benefits	33.10
Share-based payment transactions*	4.04
Provident Fund Contribution	0.48
Total	37.62
<i>Sitting fees</i>	
Mr. Anurag Bhargava	0.20
Mrs. Shiwani Singh	0.20
Mr. Manoj Kumar	0.20
Mr. Ajay Chhotelal Aggarwal	0.20
Total	0.80
Total compensation paid to key management personnel	38.42

* Employee stock option compensation cost towards ESOP's issued under the Group's plan.

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

As the liabilities for gratuity and compensated absences are provided on actuarial basis for the Group as a whole, the amounts pertaining to the key management personnel are not included above.