

May 02, 2024

To,

Corporate Communication Department  
**BSE Limited**  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai - 400 001.  
BSE Scrip Code: 532528

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
NSE Code: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled "**Datamatics TruCap+ Intelligent Document Processing Solution Recognized by Everest Group Sixth Time in a Row.**"

Kindly take the above on your record.

For **Datamatics Global Services Limited**

**Divya Kumat**  
EVP, Chief Legal Officer and Company Secretary  
(FCS: 4611)

**Encl: as above**

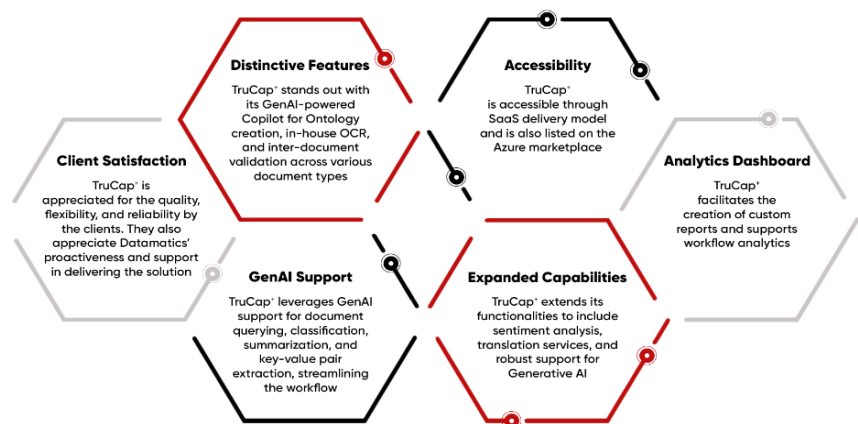
## Datamatics TruCap+ Intelligent Document Processing Solution Recognized by Everest Group Sixth Time in a Row

**Mumbai, 2<sup>nd</sup> May 2024:** Datamatics, a leading global Digital Technologies, Operations, and Experiences Company, today announced that it has been recognized as a 'Major Contender' in Everest Group's Intelligent Document Processing (IDP) Products PEAK Matrix® Assessment 2024. This is the sixth year in a row that the Everest Group, a leading research firm, has recognized Datamatics TruCap+.

Datamatics TruCap+ is an Artificial Intelligence powered IDP software that automates data extraction from structured, semi-structured and unstructured documents. With AI at the core, it delivers a greater straight-through processing (STP) with a high accuracy. TruCap+ offers an intuitive UI to deliver business users a compelling user experience (UX). Its cloud-based architecture allows TruCap+ to scale on demand while meeting enterprise-grade standards for security, reliability, and integration. In June 2023, Datamatics introduced version TruCap+ GenAI that enables customers to leverage the power of GenAI to go-live faster, reduced training efforts and maintenance costs.

As per the report, Datamatics stands as a Major Contender, making continuous investments in software learning innovations. With strategic investments, it is paving the way for features like multi-model extraction, context comprehension, and text summarization.

Key strengths of TruCap+ highlighted in the PEAK Matrix® report by Everest Group



"Datamatics has been positioned as a Major Contender in Everest Group's Intelligent Document Processing (IDP) PEAK Matrix® Assessment 2024. Datamatics's IDP platform, TruCap+, a component of Datamatics Intelligent Automation platform, offers multiple OCR to extract information and co-pilot for ontology creation, using generative AI, Bring Your Own Model (BYOM), contextual multi-language support, pre-built workflows, and RAG-based extraction and

## DATAMATICS

validation,” says **Vaibhav Bansal, Vice President, Everest Group**. “Quality, flexibility, and reliability of the product are some of the key strengths highlighted by its clients.”

**Mitul Mehta, Chief Marketing Officer at Datamatics, said**, “Everest is at the forefront of the IDP technology with their Peak Matrix. We are always excited to be featured in the Matrix from day one.” **he added** “Innovation and Customer Satisfaction are corner stones of our business. Artificial Intelligence has always been at the core of the product, and last year we rolled out a major upgrade with GenAI in TruCap+. Our customers are excited with the enhanced capabilities that it delivers to them.”

TruCap+ GenAI is ideal for complex and unstructured documents such as legal documents, financial statements, medical images, drawings, graphs, emails, etc. Additionally, it allows customers to query and analyze extracted data using natural language querying feature. TruCap+ GenAI proves beneficial especially when there is insufficient data to train AI models and customers require quick turnaround times.

Download a custom version of the report: <https://www.datamatics.com/resources/analyst-reports/everest-group-intelligent-document-processing-idp-products-peak-matrix-assessment-2024>

### **About Datamatics:**

Datamatics (BSE: 532528 | NSE: DATAMATICS) enables enterprises to go Deep in Digital to boost their productivity, customer experience, and competitive advantage. Datamatics’ portfolio spans across three pillars including Digital Technologies, Digital Operations, and Digital Experiences. It has established products in Intelligent Document Processing, Robotic Process Automation, AI/ML models, Smart Workflows, Business Intelligence, and Automatic Fare Collection. Datamatics caters to a diverse global clientele across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has a presence across four continents with significant delivery centres in the USA, India, and the Philippines. To learn more about Datamatics, visit [www.datamatics.com](http://www.datamatics.com).

### **For media queries, please contact:**

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