

April 07, 2021

Ref: SEC/MFL/SE/2021/3852

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Re: Press release on Public Issue of Secured Redeemable Non-Convertible Debentures

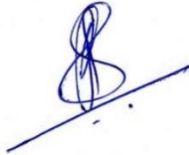
Muthoot Finance Ltd has announced its 25th series of Public Issue of Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each (“Secured NCDs”)

We herewith enclose a copy of Press Release proposed to be released in leading newspapers across the country.

This is for your kind information and record thereon.

Thanking You,

For **Muthoot Finance Limited**



Rajesh A
Company Secretary
ICSI Membership No. FCS 7106



Muthoot Finance Ltd to raise Rs. 1,700 crores through Public Issue of Secured Redeemable Non-Convertible Debentures

Kochi, 07th April, 2021: Muthoot Finance Ltd has announced its 25th series of Public Issue of Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,000 each (“Secured NCDs”). The Issue is with a base issue size of ₹ 100 crores with an option to retain oversubscription upto ₹ 1600 crores aggregating upto tranche limit of ₹ 1700 crores (“Issue”). The Issue opens on 08th April, 2021 and closes on 29th April, 2021 with an option to close on such earlier date or extended date as may be decided by the Board of Directors or NCD committee.

The Secured NCDs proposed to be issued under this Issue have been rated CRISIL AA+/ Stable by CRISIL and [ICRA] AA+ (Stable) by ICRA. The rating of the Secured NCDs by CRISIL and ICRA indicates “high degree of safety regarding timely servicing of financial obligations”.

The NCDs are proposed to be listed on BSE. The allotment will be on first come first serve basis.

There are 8 investment options for Secured NCDs with ‘Monthly’ or ‘Annual’ interest payment frequency or ‘on maturity redemption’ payments with coupon ranging from 6.60% p.a to 8.25% p.a.

Mr. George Alexander Muthoot , Managing Director, Muthoot Finance Ltd, said *“This is the first NCD Public Issue after our credit rating got upgraded to AA+ by CRISIL and ICRA. Incidentally , this is our 25th public issue of ncds too. We have allocated 80% of the issue for retail and high networth individual investors who will be getting 0.25% p.a more than the interest rate applicable for institutions and corporates . In the issue , investors get the twin advantage of better rating as well as attractive interest rate. We have also introduced a 10 year NCD for those investors who want to lock in the interest rates for lon period as well as reduce the uncertainty of fluctuations in interest rates in future. We are expecting a good response for the issue.”*

The funds raised through this issue will be utilised primarily for lending activities of the Company.

The Lead Managers to the Issue are Edelweiss Financial Services Limited, J M Financial Limited, Equirus Capital Private Limited and A. K. Capital Services Limited. IDBI Trusteeship Services Limited is the Debenture Trustee for the Issue. Link Intime India Private Limited is the Registrar to the Issue.

About Muthoot Finance Limited

Muthoot Finance Ltd, a “Systemically Important Non-Deposit Taking NBFC” (NBFC-ND-SI), is the largest gold loan NBFC in India. Its operating history has evolved over a period of 82 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887. The equity shares of the Company are listed on National Stock Exchange of India Limited and BSE Limited since 2011. It has a branch network of 4500 plus branches across 23 states, the national capital territory of Delhi and five union territories in India. It serves about 2,00,000 plus retail customers every day for Gold Loans and Other Products and has about 2,00,000 plus Retail Investor Base for its Non-Convertible Debentures. It employs over 25000 persons in its operations. It’s loan assets



Muthoot Finance

stood at Rs.41,611Crores as at March 31, 2020 and it generated Profit after Tax of Rs.3,018Crores for FY 2020. Its net-worth stood at Rs.14,178 Crores and had a Capital Adequacy Ratio of 26.38% as on December 31, 2020. Profit after Tax stood at Rs.2,726Crores for the 9 months ended December 31, 2020 and loan assets stood at Rs.50,391 Crores as at December 31, 2020.