

Earnings Release

Uno Minda Limited delivers a strong financial performance with the highest ever quarterly revenue of ₹ 2,555 Cr

- Q1 FY23 Consolidated Revenue of ₹ 2,555 Cr., Y-o-Y growth of 59%
- Q1 FY23 Consolidated EBITDA of ₹ 266 Cr., Y-o-Y growth of 81%
- Q1 FY23 Consolidated PBT of ₹ 159 Cr., Y-o-Y growth of 2.63x.
- Q1 FY23 Consolidated PAT (Uno Minda share) at ₹ 139 Cr., Y-o-Y growth of 8x.
- Orders win from EV OEMs having annual peak revenues of RS 470 Cr.
- Total peak annual value for orders received from EV OEMs till date stands at Rs 980 Cr.

Figures in ₹ Crore

Particulars	Q1FY23	Q1FY22	Y-o-Y	Q4FY22	Q-o-Q	FY22
Revenue from Operation	2,555	1,603	59%	2,415	6%	8,313
EBITDA	266	147	81%	276	-3%	885
Margin (%)	10.4%	9.2%	125 bps	11.4%	-100 bps	10.7%
PBT	159	44	263%	175	-9%	494
Margin (%)	6.2%	2.7%	350 bps	7.2%	-101 bps	5.9%
PAT	150	25	503%	156	-4%	413
Margin (%)	5.9%	1.6%	431 bps	6.5%	-60 bps	5.0%
PAT (Uno Minda Share)	139	15	800%	144	-4%	356
Margin (%)	5.4%	1.0%	447 bps	6.0%	-55 bps	4.3%
EPS (diluted) in ₹	2.42	0.28	764%	2.56	63%	6.30

Gurugram – August 8th, 2022 – Uno Minda limited ('Uno Minda'), formerly Minda Industries Limited has announced its results for the quarter ended June 30th 2022. At a consolidated level, the company registered the highest ever quarterly revenue of ₹ 2,555 Cr in Q1 FY23 as against ₹ 1,603 Cr for the corresponding quarter i.e., Q1 FY22, registering a rise of 59%, while it grew by 6% QoQ compared to ₹ 2,415 Cr in Q4FY22. The company has witnessed growth in almost all its businesses specially the Alloy Wheel division. The company continues to outperform the industry with a growth of 59% against the industry volume growth of 37% YoY basis. It is pertinent to note that Q1 FY22 was impacted by the Delta COVID wave adversely impacting the Industry volumes during that period.

The EBITDA for Q1 FY23 stands at ₹ 266 Cr with a growth of 81% from ₹ 147 Cr in Q1 FY22. Profit before tax for Q1 FY23 was at ₹ 159 Cr as against ₹ 44 Cr in Q1 FY22. PAT (MIL Share) for the quarter is ₹ 139 Cr in Q1 FY23 as against ₹ 15 Cr in Q1 FY22.

The company also informed that they have started commercial operations of 60,000 wheel per month expansion capacity in Bawal, Haryana as well as in the new lighting plant in Ahmedabad Gujarat.



Earnings Release

Uno Minda has been in the forefront of capturing electrification trend in the automotive industry and has built one of the most formidable product portfolio for EV specific components. Starting with a low voltage EV product band of 48V to 72V, the company has now progressed to serve band of 48V to 96V i.e. The company has also started serving mini light commercial vehicles. The company also announced incremental orders wins from EV OEMs having annual peak revenues of ₹ 470 Cr. With these orders, the total peak annual value for orders received by the company from EV OEMs till date stands at ₹ 980 Cr with almost 52% orders for EV specific products.

Mr Nirmal K Minda, CMD, Uno Minda said, *“Having seen some challenging times for the last couple of years, the auto industry is now poised to grow with the gradual ease in supply side constraints, an array of new launches across the OEMs & product segments, higher acceptance and penetration of EVs in the market. At Uno Minda, we are well placed to ride this new wave of growth with our diversified and technological advance product portfolio.”*

Mr Sunil Bohra, CFO, Uno Minda said, *“Uno Minda has delivered consistent growth over the years. We have continued our outperformance in Q1 FY23 as well. The company has strengthened its existing businesses with increased kit value, increasing SOB with customer at the same time has successfully ventured into new technology products. With the EV industry gaining momentum and our readiness to serve the best-in-class products, we are optimistic about capturing a dominant share of the market going forward.”*

About Uno Minda Limited:

Uno Minda Limited (formerly Minda Industries Limited) is a **leading global supplier of proprietary automotive solutions and systems to OEMs** as Tier-1. **Incepted in 1958**, It is one of the leading manufacturers of automotive switching systems; automotive lighting systems; automotive acoustics systems, automotive seating systems and alloy wheels in India. It manufactures and supplies over **20 categories of automotive components to leading Indian and international OEMs** based in India, Asia (without India), South and North America and Europe. It has a leadership position in India in almost all the products it manufactures. **Technology and innovation are the two strong pillars of the organisation**, on the basis of which it has continued to lead the emerging trends in the automotive sector, over the past few decades.

The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, and Mexico, as well as R&D Centres in India, Germany & Spain. It has **over 72 manufacturing plants globally** and has JVs/Technical Agreements with world renowned manufacturers from Germany, Korea, Japan, Italy and Taiwan



Earnings Release

For more information about the Group and its businesses, please visit the website at <http://www.unominda.com>

For further information/Media queries please contact

Ankur Modi Head - Corporate Finance & Communication Email id: amodi@mindagroup.com	Medha Rani Deputy Lead - Corporate Communications Email id: mrani@mindagroup.com
---	---



<https://twitter.com/unomindacom>



<https://www.facebook.com/unomindagroup>



<https://www.linkedin.com/company/unominda>



<http://youtube.com/c/unomindagroup>

Safe Harbor: *This document may contain forward-looking statements about Uno Minda Ltd & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as of the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements. For historical financial performance, please refer Investor Relations section on the Company website www.unominda.com*



Handwritten signature in blue ink.