



## Escorts Kubota Limited

March 21, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE - 500495**

**NSE - ESCORTS**

**Sub: Voting Results of Postal Ballot (Through Remote E-Voting)**

Dear Sir/ Ma'am,

This is in continuation of our earlier intimation vide letter dated February 20, 2024, w.r.t. the postal ballot notice dated February 8, 2024, for seeking approval of the Members ("Members") of Escorts Kubota Limited ("Company") to transact the following ordinary business:

| Sr. No.    | Particulars  | Type of Resolution (Ordinary/ Special) |
|------------|--|--|
| Item No. 1 | To appoint Mr. Nobushige Ichikawa, DIN-09570234 as Director of the Company | Ordinary Resolution                    |
| Item No. 2 | To appoint Mr. Shingo Hanada, DIN-10484929 as Director of the Company      | Ordinary Resolution                    |

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the results of e-voting on the aforesaid resolutions in the prescribed format along with the Scrutinizer's Report dated March 21, 2024, issued by Mr. Jayant Gupta, Practicing Company Secretary (FCS Membership No. 7288 and Certificate of Practice No. 9738).

We are pleased to inform you that the aforesaid ordinary resolutions have been passed by the Members of the Company with the requisite majority. The resolution is deemed to have been passed today, i.e. March 21, 2024, being the last date specified for remote e-voting.

The result of the remote e-voting and Scrutinizer's Report are also being hosted on the website of the Company i.e. [www.escortsgroup.com](http://www.escortsgroup.com) and the website of agency i.e. <https://evoting.kfintech.com>

This is for your information and records please.

Thanking you,  
Yours faithfully,  
For **Escorts Kubota Limited**

**Arvind Kumar**  
**Company Secretary**

Encl.: As above

### Escorts Kubota Limited

(Formerly Escorts Limited)

#### Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088

[Home](#)[Validate](#)[Import XML](#)

### General information about company

|   |                        |
|---|------------------------|
| Scrip code  | 500495                 |
| NSE Symbol  | ESCORTS                |
| MSEI Symbol   | NOTLISTED              |
| ISIN  | INE042A01014           |
| Name of the company   | Escorts Kubota Limited |
| Type of meeting   | Postal Ballot          |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 21-03-2024             |
| Start time of the meeting   |                        |
| End time of the meeting   |                        |

[Prev](#)[Next](#)

[Home](#)[Validate](#)

### Scrutinizer Details

|   |                           |
|---|---------------------------|
| Name of the Scrutinizer                   | Jayant Gupta              |
| Firms Name                                | Jayant Gupta & Associates |
| Qualification                             | CS                        |
| Membership Number                         | F7288                     |
| Date of Board Meeting in which appointed  | 08-02-2024                |
| Date of Issuance of Report to the company | 21-03-2024                |

[Prev](#)[Next](#)

[Home](#)[Validate](#)

| Voting results  |                           |
|---|---------------------------|
| Record date   | 16-02-2024                |
| Total number of shareholders on record date   | 146653                    |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |                           |
| a) Promoters and Promoter group   |                           |
| b) Public   |                           |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |                           |
| a) Promoters and Promoter group   |                           |
| b) Public   |                           |
| <b>No. of resolution passed in the meeting</b>                                      | <b>2</b>                  |
| Disclosure of notes on voting results   | <a href="#">Add Notes</a> |

[Prev](#)

[Home](#)[Validate](#)

| Resolution (1)   |                               |                    |                     |  |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To appoint Mr. Nobushige Ichikawa (DIN: 09570234) as Director of the Company |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                      | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100  | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 74746365           | 74745865            | 99.9993  | 74745865                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 74746365            | 74745865   | 99.9993                  | 74745865               | 0                                    | 100.0000                           |
| Public-Institutions  | E-Voting                      | 15289620           | 13528404            | 88.4810  | 13526166                 | 2238                   | 99.9835                              | 0.0165                             |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 15289620            | 13528404   | 88.4810                  | 13526166               | 2238                                 | 99.9835                            |
| Public- Non Institutions   | E-Voting                      | 20462276           | 2426138             | 11.8566  | 2424282                  | 1856                   | 99.9235                              | 0.0765                             |
|  | Poll                          |                    |                     |  |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |  |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 20462276            | 2426138  | 11.8566                  | 2424282                | 1856                                 | 99.9235                            |
| <b>Total</b>   |                               | 110498261          | 90700407            | 82.0831  | 90696313                 | 4094                   | 99.9955                              | 0.0045                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |  |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution  |                               |                    |                     |  |                          |                        | <a href="#">Add Notes</a>            |                                    |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 36249        |
| Public - Non Insitutions    | 2170         |

[Home](#)[Validate](#)

| Resolution (2)   |                               |                    |                     |   |                          |                        |                                      |                                    |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To appoint Mr. Shingo Hanada (DIN: 10484929) as Director of the Company |                          |                        |                                      |                                    |
| Category   | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|  |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group  | E-Voting                      | 74746365           | 74745865            | 99.9993   | 74745865                 | 0                      | 100.0000                             | 0.0000                             |
|  | Poll                          |                    |                     |   |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |   |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 74746365            | 74745865  | 99.9993                  | 74745865               | 0                                    | 100.0000                           |
| Public-Institutions  | E-Voting                      | 15289620           | 13528404            | 88.4810   | 13498499                 | 29905                  | 99.7789                              | 0.2211                             |
|  | Poll                          |                    |                     |   |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |   |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 15289620            | 13528404  | 88.4810                  | 13498499               | 29905                                | 99.7789                            |
| Public- Non Institutions   | E-Voting                      | 20462276           | 2426147             | 11.8567   | 2424291                  | 1856                   | 99.9235                              | 0.0765                             |
|  | Poll                          |                    |                     |   |                          |                        |                                      |                                    |
|  | Postal Ballot (if applicable) |                    |                     |   |                          |                        |                                      |                                    |
|  | <b>Total</b>                  |                    | 20462276            | 2426147   | 11.8567                  | 2424291                | 1856                                 | 99.9235                            |
| <b>Total</b>   |                               | 110498261          | 90700416            | 82.0831   | 90668655                 | 31761                  | 99.9650                              | 0.0350                             |
| <b>Whether resolution is Pass or Not.</b>                                |                               |                    |                     |   |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution  |                               |                    |                     |   |                          |                        | <a href="#">Add Notes</a>            |                                    |

\* this fields are optional

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 36249        |
| Public - Non Insitutions    | 2161         |

# JAYANT GUPTA & ASSOCIATES

COMPANY SECRETARIES

## SCRUTINIZER'S REPORT ON POSTAL BALLOT (E-VOTING) OF ESCORTSKUBOTA LIMITED

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

**The Chairman & Managing Director  
ESCORTS KUBOTA LIMITED  
(Formerly Escorts Limited)  
CIN: L74899HR1944PLC039088  
15/5, Mathura Road,  
Faridabad - 121003, Haryana**

**Sub: Report of Scrutinizer on Postal Ballot Process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA Circulars in respect of passing of the resolutions contained in the Postal Ballot Notice dated February 08, 2024.**

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad - 201005, Uttar Pradesh, was appointed as Scrutinizer by the Board of Directors of ESCORTS KUBOTA LIMITED ('the Company') at its Board Meeting held on February 08, 2024 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated February 08, 2024 ('Notice').

The Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ('MCA Circulars') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolutions as appended below were put before the Members of the Company for voting through Postal Ballot mechanism. The voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.



Page | 1

*Ashu*



The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolutions proposed in the Postal Ballot Notice dated February 08, 2024, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast 'in favour or against', to the Chairman or any other authorized personnel of the Company, on the resolutions, based on the reports generated from the remote e-voting system of **KFin Technologies Limited ("KFin")**, the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.

I hereby report as under:

1. The Company appointed/engaged KFin, the authorised agency, as the service provider for providing the facility of remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub-rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on February 21, 2024 about the dispatch of Notice through electronic mode only in '**The Financial Express**' in English and '**Jansatta**' in Hindi.
4. I hereby report that **1,46,653** Equity Shareholders holding in aggregate **11,04,98,261** Equity Shares as on the **cut-off date i.e. February 16, 2024** were considered for dispatch of notice.
5. The Company dispatched the Notice by email on **February 20, 2024** to **1,35,151** members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories and whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants as on the cut-off date i.e: February 16, 2024.
6. The voting through remote e-voting facility commenced on **February 21, 2024 at 09:00 A.M. (IST)** and concluded on **March 21, 2024 at 05:00 P.M. (IST)**, being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
7. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on KFin Website was unblocked by me on March 21, 2024 at 05:01 P.M. (IST) in the presence of two independent witnesses viz. Mr. Supreet Singh and Mr. Ashwani Sharma, who are associated with me and not in employment of the Company.
8. The results of voting are as under:

**a) As an Ordinary Resolution**

**Item No.1: To appoint Mr. Nobushige Ichikawa, DIN- 09570234- as Director of the Company**





| Particulars            | No. of Members | No. of Votes |
|------------------------|----------------|--------------|
| <b>Total e-voting</b>  | 714            | 90738826     |
| <b>Less : Invalid*</b> | 10             | 38419        |
| <b>Valid e-votes</b>   | 704            | 90700407     |

\* Ten (10) Shareholders holding 2164 shares abstained from e-voting; and Four (4) shareholder voted less on 36255 shares.

| Mode            | Voted in Favour |          |          | Voted Against |       |          |
|-----------------|-----------------|----------|----------|---------------|-------|----------|
|                 | Members         | Votes    | Voting % | Members       | Votes | Voting % |
| <b>E-Voting</b> | 674             | 90696313 | 99.995   | 30            | 4094  | 0.005    |

**b) As an Ordinary Resolution**

**Item No. 2: To appoint Mr. Shingo Hanada, DIN- 10484929 as Director of the Company**

| Particulars            | No. of Members | No. of Votes |
|------------------------|----------------|--------------|
| <b>Total e-voting</b>  | 714            | 90738826     |
| <b>Less : Invalid*</b> | 9              | 38410        |
| <b>Valid e-votes</b>   | 705            | 90700416     |

\*Nine (9) Shareholders holding 2157 shares abstained from e-voting; and Four (4) shareholder voted less on 36253 shares.

| Mode            | Voted in Favour |          |          | Voted Against |       |          |
|-----------------|-----------------|----------|----------|---------------|-------|----------|
|                 | Members         | Votes    | Voting % | Members       | Votes | Voting % |
| <b>E-Voting</b> | 672             | 90668655 | 99.965   | 33            | 31761 | 0.035    |



Based on the above results, the Resolutions at Item Nos. 1 and 2 mentioned herein above proposed to the Members of Escorts Kubota Limited stand passed with requisite majority on March 21, 2024 (i.e. the last date specified for E-voting).

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Resolutions mentioned in the Notice.

All relevant records in relation to the postal ballot voting including voting by electronic means are kept in my custody and shall be handed over to Mr. Arvind Kumar, Company Secretary, who is authorized by the Board to supervise the Postal Ballot process.

Thanking you,

Yours faithfully,

For Jayant Gupta & Associates



Jayant Gupta  
Proprietor

Membership No. : F7288  
PCS No. : 9738  
PR No. : 759/2020  
UDIN : F007288E003614078

Place: Delhi

Date: March 21, 2024

  


For ESCORTS KUBOTA LIMITED  
MR. ARVIND KUMAR  
COMPANY SECRETARY