

8th October, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Sub.: Grant of Stock Options

Dear Sir/Madam,

We hereby inform that the Nomination and Remuneration Committee at its meeting held today i.e. 8th October, 2022 has granted 11,997 Stock Options to eligible employees of the Company in terms of Astral Employee Stock Option Scheme 2015. Given below are the particulars in this regard:

1. Eligibility, Grant & Vesting:

- The eligible employees of the Company are entitled to the Stock options granted under the Astral ESOS 2015;
- 50% of the options granted will vest on the 1st anniversary from the date of grant and remaining 50% of the options granted will vest on the 2nd anniversary from the date of grant.

2. Exercise price & Exercise:

- Each stock option is exercisable into one equity share of face value of Re. 1/- each;
- The Exercise Price is Rs. 30 /-per stock option;
- The Exercise period is one year from the date of vesting;
- The Stock options granted shall be capable of being exercised in one or more tranches within the Exercise period.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Astral Limited



Manan Bhavsar
Company Secretary



Astral Limited (Formerly known as Astral Poly Technik Limited)

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, 'Astral House', B/h Rajpath Club, off S. G. Highway, Ahmedabad - 380059, Gujarat, India.

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