



Bhakti
Gems & Jewellery Ltd.
MFG. OF : ANTIQUE GOLD JEWELLERY
CIN : L36910GJ2010PLC060064

To
The Manager
Listing Operations
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai-400 001

Date: May 11th, 2023

Ref: Bhakti Gems and Jewellery Ltd (Issuer Company) (Script Code: 540545 and Script Id: BGJL)

Sub: Outcome of the meeting of the Board of Directors of Bhakti Gems and Jewellery Ltd under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on today, i.e. **Thursday, May 11th, 2023**, inter alia fixed i.e. Wednesday, May 31st, 2023 as the Record Date for the purpose of determining the equity shareholders who are entitled to receive the Rights Entitlements Rights Issue of the Company.

The intimation of the record date as required under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be made accordingly.

In addition to the above, we wish to inform you that the Board in their meeting held today, i.e. **Thursday, May 11th, 2023** has considered, taken on record and approved the Letter of Offer dated May 11th, 2023 ("LOF"), the Abridged Letter of Offer ("ALOF"), the Rights Entitlement Letter ("REL") and the Application Form ("AF") pursuant to the Rights Issue of the Company.

Additionally, inter alia, the following terms of the Rights Issue have also been approved for inclusion in the LOF and other documents in relation to the rights issue.

- 1) **Total number of Equity Shares and Rights Issue size:** 50,13,173 fully paid-up Equity Shares for amount aggregating to Rs. 6,01,58,076/-.
- 2) **Rights Issue Price:** Rs. 12/- per fully paid-up Equity Share (including a premium of Rs. 2/- per Equity Share).
- 3) **Rights entitlement ratio:** 01 (One) Rights Equity Share for every 02 (Two) fully paid-up Equity Share held by the eligible shareholders as on the Record Date.
- 4) **Record date:** May 31st, 2023 (Wednesday) for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("**Eligible Equity Shareholders**").



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5) Rights Issue schedule:

Event : .	Indicative Dates
Issue Opening Date	Friday, June 09 th , 2023
Last Date for On Market Renunciation of Rights Entitlements#	Thursday, June 15 th , 2023
Issue Closing Date	Tuesday, June 20 th , 2023
Finalization of Basis of Allotment (on or about)	Friday June 23 rd , 2023
Date of Allotment (on or about)	Friday June 23 rd , 2023
Date of credit {on or about}	Monday, June 26 th , 2023
Date of listing (on or about)	Tuesday, June 27 th , 2023

The meeting commenced at 4:00 p.m. and concluded at 5:00 p.m.

We request you to take the aforesaid on records.

Thanking You

Yours faithfully,

For Bhakti Gems and Jewellery Limited

AKSHAY SEVANTILAL MEHTA
Digitally signed by
AKSHAY SEVANTILAL
MEHTA
Date: 2023.05.11
17:17:18 +05'30'

AKSHAY SEVANTILAL MEHTA
MANAGING DIRECTOR
(DIN: 02986761)