



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2023-24
Date: 21st September, 2023

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir,

Sub: 24th Annual General Meeting of the Company held on Thursday, 21st September, 2023

This is to inform you that the Twenty-fourth Annual General Meeting of the Company was held today, i.e. on Thursday, 21st September, 2023 at 12:30 P.M. IST through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India and the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In this regard we are submitting the summary of proceedings of the 24th Annual General Meeting of the Company pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Consolidated Scrutinizer's Report on the remote e-voting and e-voting at the AGM along with the Voting Results based upon the said Scrutinizer's Report shall be sent to you as soon as the said Report is received by the Company.

The same is for your kind information and record.

Thanking you.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**

Ajay Kumar Tantia
Company Secretary



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Summary of the Proceedings of the 24th Annual General Meeting of the Company

The 24th Annual General Meeting (AGM) of the members of the Company was held on Thursday, 21st September, 2023 at 12:30 P.M. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL.

Shri Ajay Kumar Tantia, Company Secretary of the Company welcomed all the members and others present to the 24th Annual General Meeting of the Company and requested Shri Aditya Jajodia, Chairman and Managing Director of the Company to chair the meeting.

Shri Aditya Jajodia, Chairman and Managing Director of the Company, took the chair and presided over the meeting. He welcomed the members and informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, and Securities Exchange Board of India (SEBI).

After the receipt of confirmation of requisite quorum being present, the Chairperson called the meeting to order. He informed the Members that all feasible efforts under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting.

The Directors who were present at the meeting were introduced by the Chairperson of the Meeting. The Chairpersons of all the Committees were present at the Meeting. He also informed about attendance of representatives of Auditors including the Statutory Auditor and the Secretarial Auditor.

The Chairman informed the Members that the registers and documents, as statutorily required, were/are made available electronically for inspection by the members during the AGM.

The Chairman informed the members that the Company provided remote e-voting facility through the platform of Central Depository Services (India) Limited from Monday, 18th September, 2023 at 10:00 a.m. to Wednesday, 20th September, 2023 at 5:00 p.m. He further informed that the e-voting facility was also made available during the AGM for the benefit of the members who were present during the meeting and had not casted their votes earlier through remote e-voting.

The Chairman also informed that M/s. MKB & Associates, Company Secretaries in practice, (FRN: P2010WB042700), was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM in a fair and transparent manner.

The Annual Report and the Notice convening the 24th AGM of the Company was taken as read, by the Company Secretary with the consent of the Members present at the meeting.

The Company Secretary then gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, the queries raised / clarifications sought by the Members who spoke at the Meeting were addressed by the Chairman of the Company.



Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

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E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



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The Company Secretary briefed the Members on the Ordinary and the Special Business items covered in the AGM Notice dated 14th August, 2023 and listed under Serial No. 1 to 8 below:

Ordinary Business:

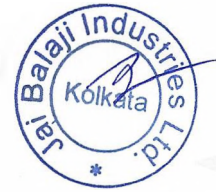
1. Consideration and adoption of Audited Standalone & Consolidated Financial Statements, Report of Board of Directors and Auditors thereon for the financial year ended 31st March, 2023.
2. Re-Appointment of Shri Rajiv Kumar Jajodia (DIN - 00045192), who retires by rotation and being eligible seeks re-appointment.
3. Appointment of M/s. Das & Prasad, Chartered Accountants (FRN: 303054E) as the Statutory Auditors of the Company from the conclusion of 24th Annual General Meeting until the conclusion of the 29th Annual General Meeting.

Special Business:

4. Ratification of the remuneration of the Cost Auditors of the Company for the financial year 2023-24.
5. Approval to give loan(s) and to give guarantee(s), provide security(ies) or make investment(s) in excess of the limits specified under section 186 of the companies Act, 2013 up to a maximum amount of Rs 1500 crores.
6. Re-appointment of Smt. Swati Bajaj (DIN: 01180085) as an Independent Director of the Company with effect from 13th August, 2023 for a term of 5 (Five) years.
7. Appointment of Smt. Mamta Jain (DIN: 10264921) as the Independent Director of the company for a period of 5 years w.e.f. 14th August, 2023.
8. Re-appointment of Shri Bimal Kumar Choudhary (DIN: 08879262) as an Executive Director of the company for a period of 3 years w.e.f 15th September, 2023.

Thereafter, e-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The meeting concluded at 1:20 p.m. with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL (the agency appointed for conducting remote e-voting and e-voting at the AGM) and will also be sent to the Stock Exchanges as soon as the Scrutinizer's Report is received by the Company.



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