



**RELICAB**  
**Cable Manufacturing Ltd.**  
**PVC Wires / Cables & Allied Products**



An ISO 9001:2008 Company  
CIN NO. I 272010D02009PLC004670

11<sup>th</sup> November, 2022

To,  
The Deputy Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Fax No.:022-22722061/41/39/27

**Sub.: In Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 - Outcome of Board Meeting.**

Dear Sir/Madam,

Ref No.: Company Code: 539760

This is to inform you that the Board of Directors at its Meeting held today i.e. Friday, 11<sup>th</sup> November, 2022 has, inter-alia transacted following business:

Approval of Statement showing Un-audited Financial Results of the Company for the half year ended September 30, 2022 with Limited Review Report and Cash Flow for the half year ended September 30, 2022.

The meeting commenced at 01:00 p.m. and concluded at 05.00 p.m.

Please take the same on record and oblige.

**FOR RELICAB CABLE MANUFACTURING LIMITED**

RELICAB CABLE MANUFACTURING LIMITED

**DIRECTOR / MANAGING DIRECTOR**

**Mr. Suhir Hiralal Shah**  
**Managing Director & CFO**

**DIN: 02420617**

**Date: 11/11/2022**

**Place: Mumbai**

**Office :** 57/1 (4B), Bbnslore Industrial Estate, Village Dunetha, Nani Daman, Daman 396210. **Tel. :** +91 260-3255493  
**Tel. :** +91-22-2512 3967, +91-22-3257 3092  
**Fax:** +91-22-2511 3552 **Website :** www.relicab.com  
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# JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

**Limited Review Report on half yearly unaudited standalone financial statement of Relicab Cable Manufacturing Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

To  
The Board of Directors,  
Relicab Cable Manufacturing Limited

1. We have reviewed the accompanying statement of unaudited financial results of Relicab Cable Manufacturing Limited (the Company) for the half year ended September 30, 2022 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for interim financial reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 11<sup>th</sup> November, 2022

Place : Mumbai



For Jain Jagawat Kamdar & Co.  
Chartered Accountants  
Firm Regn No: 122530W

*Shekhar*

CA Chandra Shekhar Jagawat  
Membership No.: 116078

UDIN: 22116078BCVPBI8221

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office:- 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India


**Annexure 1 to Clause 33 of Listing Agreement**

Statement of unaudited Financial Results for the Year Half year ended 30th September 2022

Sr. No.	Particulars	(Rs in Lakhs)				
		Half Year Ended			Year Ended	
		30-09-2022 (unaudited)	31-03-2022 (unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	<b>Revenue from Operations</b>					
	(i) Revenue from Operations (Net of excise duty)	1,260.34	1766.15	1,594.18	3,360.33	1,458.65
	(ii) Other Income	5.45	0.08	11.41	11.48	22.65
	<b>(iii) Total Revenue (net)</b>	<b>1265.79</b>	<b>1766.23</b>	<b>1,605.58</b>	<b>3,371.81</b>	<b>1,481.30</b>
2	<b>(iv) Expenses</b>					
	(a) Cost of Materials Consumed	1,163.16	1,770.54	1,230.02	3,000.55	314.12
	(b) Purchase of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-167.05	-253.71	104.21	(149.50)	883.25
	(d) Employee benefits expense	70.35	105.39	39.33	144.72	100.62
	(e) Finance Cost	101.06	73.88	79.48	153.36	157.37
	(f) Depreciation and amortisation expense	7.10	8.44	6.95	15.39	13.73
	(g) Other expenses	71.62	48.49	119.93	168.42	119.81
	<b>Total Expenses</b>	<b>1,246.23</b>	<b>1,753.02</b>	<b>1,579.92</b>	<b>3,332.94</b>	<b>1,588.90</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>19.56</b>	<b>13.20</b>	<b>25.66</b>	<b>38.87</b>	<b>(107.60)</b>
4	VI. Exceptional items - Other Income					
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>19.56</b>	<b>13.20</b>	<b>25.66</b>	<b>38.87</b>	<b>(107.60)</b>
6	VIII. Extraordinary items					
7	<b>IX. Profit before tax (VII- VIII)</b>	<b>19.56</b>	<b>13.20</b>	<b>25.66</b>	<b>38.87</b>	<b>(107.60)</b>
8	<b>X. Tax expense:</b>					
	(1) Current Tax		-4.00	4.00		
	(2) Deferred Tax	-0.17	-4.56	2.70	(1.86)	0.87
	(3) (Excess)/Short Provision		(18.61)		(18.61)	
9	<b>XI. Profit (Loss) for the period from continuing operations (VII- VIII)</b>	<b>19.73</b>	<b>3.16</b>	<b>18.96</b>	<b>22.12</b>	<b>(108.47)</b>
10	XII Profit (Loss) from Discontinued Operations					
11	XIII Tax expense of discontinued operation'					
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)					
13	<b>XV. Profit (Loss) for the period (XI + XIV)</b>	<b>19.73</b>	<b>3.16</b>	<b>18.96</b>	<b>22.12</b>	<b>(108.47)</b>
14	Share of Profit / (loss) of associates *	0.00	0.00			
15	Minority Interest*	0.00	0.00			
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>19.73</b>	<b>3.16</b>	<b>18.96</b>	<b>22.12</b>	<b>(108.47)</b>
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,009.47	580.15	580.15	580.15	580.15
16	Reserve excluding Revaluation Reserves				367.37	345.22
	<b>i Earnings Per Share (of `10/- each) (not annualised):</b>					
	(a) Basic	0.20	0.05	0.33	0.38	(1.87)
	(b) Diluted	0.20	0.05	0.33	0.38	(1.87)

## Notes:-

- The Unaudited Financial Results for the half year ended 30 September, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on November 11,, 2022. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
- The Cashflow prepared by the company using Indirect method as stated in AS 3 - Statement of Cash Flows.
- During the above mentioned period, company has taken additional unsecured loan to support the survival of the company by maintaing the working capital of the company and to boost the production.
- Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
- There are no investor complains received/pending as on 30th September, 2022.
- As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing LimitedDate: November 11,2022  
Place: MumbaiSuhir H Shah  
Managing Director  
DIN 02420617RELICAB CABLE MANUFACTURING LIMITED  
  
DIRECTOR / MANAGING DIRECTOR

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

Corporate Office - 57/1, (4-B), Benslore Industrial Estate Dunetha, Daman - 396210 (U.T), Daman, India

**(For the Half Year ended 30th September, 2022) Segment-wise Revenue, Results, Assets and Liabilities**

Sr. No.	Particulars	(Rs in Lakhs)				
		Half Year Ended			Year Ended	
		30-09-2022 (Unaudited)	31-03-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)	31-03-2021 (Audited)
1	Segment Revenue					
	Cable Division	1247.98	1644.91	1,288.79	2,933.70	1,334.83
	Compound Division	12.36	121.24	305.39	426.63	123.82
	Other Income	5.45	0.08	11.41	11.48	22.65
	<b>Total</b>	<b>1,265.79</b>	<b>1,766.23</b>	<b>1,605.58</b>	<b>3,371.81</b>	<b>1,481.30</b>
2	Segment Results					
	Cable Division	115.17	82.16	81.52	180.74	24.82
	Compound Division	1.19	4.85	12.22		2.30
	<b>Total</b>	<b>116.37</b>	<b>87.01</b>	<b>93.74</b>	<b>180.74</b>	<b>27.12</b>
	Less: Finance Cost	101.06	73.88	79.48	153.36	157.37
	Other unallocated Income	5.45	0.08	11.41	11.48	22.65
	Exceptional Items	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>20.76</b>	<b>13.20</b>	<b>25.66</b>	<b>38.87</b>	<b>(107.60)</b>
3	Segmental Assets					
	Cable Division	551.81	594.34	726.34	594.34	329.07
	Compound Division		111.24	36.20	111.24	73.76
	<b>Total</b>	<b>551.81</b>	<b>705.58</b>	<b>762.54</b>	<b>705.58</b>	<b>402.83</b>
	Unallocated Assets	2702.69	2538.53	2430.12	2538.53	2,536.49
	<b>Total Assets</b>	<b>3254.50</b>	<b>3244.11</b>	<b>3192.66</b>	<b>3244.11</b>	<b>2,939.32</b>
4	Segmental Liability					
	Cable Division	1,018.52	1,026.29	1,038.70	1,026.29	950.65
	Compound Division	-	61.69	26.72	61.69	42.5
	<b>Total</b>	<b>1018.52</b>	<b>1087.98</b>	<b>1,065.42</b>	<b>1087.98</b>	<b>993.18</b>
	Unallocated Liabilities	1268.72	1208.62	1,182.98	1208.62	1,020.77
	<b>Total Liability</b>	<b>2287.25</b>	<b>2296.60</b>	<b>2,248.40</b>	<b>2296.60</b>	<b>2,013.95</b>

- The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on two business groups: Cable and other is Plastic Components business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.
- The business groups comprise the following:  
Cable : Manufacturing of Customised cables  
Compound : Manufacturing of Customised Plastic Compound used as Raw Material by many Industries.
- Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing LimitedSuhir H Shah  
Managing Director  
DIN 02420617Place : Mumbai  
Date : November 11, 2022

RELICAB CABLE MANUFACTURING

DIRECTOR / MANAGING DIRECTOR

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

**Balance Sheet as on 30th September,2022**

(Rs. In Lakhs)

	Year ended 30/09/22	Year ended 31/03/22
<b>Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	1,009.47	580.15
Reserves and surplus	(42.21)	367.37
	<b>967.25</b>	<b>947.52</b>
<b>Non-current Liabilities</b>		
Long Term Borrowings	789.14	738.56
Long Term Provisions	5.15	5.15
	<b>794.29</b>	<b>743.71</b>
<b>Current Liabilities</b>		
Short term borrowings	436.57	422.94
Trade payables		
Belongs to MSME	21.22	56.34
Others	997.30	1,031.64
Other current liabilities	37.86	41.97
Short term provisions		
	<b>1,492.96</b>	<b>1,552.89</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,254.50</b>	<b>3,244.11</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
- Tangible assets	59.61	64.37
- Capital WIP	31.10	28.55
Non Current investments	0.03	0.03
Deferred Tax Assets (Net)	3.54	3.37
Long term loans and advances	23.28	23.36
Other non current assets	330.05	372.87
	<b>447.61</b>	<b>492.55</b>
<b>Current Assets</b>		
Inventories	1,782.79	1,589.82
Trade receivables	492.19	641.21
Cash & Bank Balances	325.13	347.01
Short term loans and advances	206.78	173.53
	<b>2,806.89</b>	<b>2,751.57</b>
<b>Total Assets</b>	<b>3,254.50</b>	<b>3,244.11</b>

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing Limited

RELICAB CABLE MANUFACTURING LIMITED

Suhir H Shah  
Managing Director  
DIN 02420617

DIRECTOR / MANAGING DIRECTOR

Date: November 11,2022

Place: Mumbai

**RELICAB CABLE MANUFACTURING LIMITED**

CIN: L27201DD2009PTC004670

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2022**

	Year ended 30/09/22	Year ended 31/03/22
<b>A Cash flow from Operating activities</b>		
Net profit before tax and extra ordinary items	19.56	38.89
Adjustments for		
- Depreciation	7.10	15.37
- Interest Received	(5.45)	(11.48)
- Interest Paid	101.06	153.36
-Short and Excess Provision	-	(18.61)
<b>Operating Profit before working capital changes</b>	102.71	138.64
Adjustments for	122.27	177.53
- (Increase)/Decrease in Trade and other receivables	149.02	(238.37)
- (Increase)/Decrease in Inventories	(192.97)	62.65
- (Increase)/Decrease in other Current Assets	42.82	(89.64)
- (Increase)/Decrease in Short Term Advance	(33.17)	3.02
- Increase/(Decrease) in Trade payable	(69.46)	94.79
- Increase/(Decrease) in Long Term Provision	-	(3.89)
- Increase/(Decrease) in Other Current Liabilities & Short term Borrowings	9.52	(3.35)
<b>Cash generated from operations</b>	(94.23)	(174.79)
Direct taxes paid	28.04	2.74
<b>Net cash from operating activities</b>	28.04	2.74
<b>B Cash flow from investing activities</b>		
- Interest Received	5.45	11.48
- Sale / (Purchase of fixed assets)	(4.89)	(50.46)
<b>Net cash used in investing activities</b>	0.56	(38.97)
<b>C Cash flow from financing activities</b>		
- Loans borrowed (Net of repayment)	50.58	195.07
- Interest paid	(101.06)	(153.36)
<b>Net cash used in financing activities</b>	(50.48)	66.59
<b>Net increase / (Decrease) in cash and cash equivalents</b>	(21.88)	30.36
<b>Cash and cash equivalents at the beginning of the year</b>	347.01	316.66
<b>Cash and cash equivalents at the closing of the period</b>	325.13	347.01

For and on behalf of the Board of Directors of  
Relicab Cable Manufacturing LimitedDate: November 11, 2022  
Place: MumbaiSuhir H Shah  
Managing Director  
DIN 02420617

RELICAB CABLE MANUFACTURING LIMITED

DIRECTOR/ MANAGING DIRECTOR