

Date: 19th July, 2022

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Outcome of Board Meeting held on Tuesday, July 19, 2022.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors ('the Board') of the Company at its meeting held on Tuesday, 19th July, 2022 at the Registered Office of the Company inter-alia considered and approved the following matters:

1. Considered and approved the Secretarial Audit Report for the Financial Year ended 31st March, 2022.
2. Considered and approved the Director's Report along with Annexures for the Financial Year ended 31st March, 2022.
3. Considered and Approved the Draft Management Discussion and Analysis Report for the Financial Year ended 31st March 2022 pursuant to SEBI Listing Regulations, 2015.
4. Fixed the date of convening the 15th Annual General Meeting (AGM) of the Company as Friday, 19th August, 2022.
5. Approved the Notice calling 15th Annual General Meeting of the Company for the Financial Year ended 31st March 2022.
6. Considered providing of remote electronic voting facility through 'Link Intime India Private Limited' to Shareholders of the Company for the ensuing 15th Annual General Meeting and appointed Scrutinizer for smooth conduct of the said voting thereon.
7. The Company has Fixed the Cut-off Date as Friday, 12th August, 2022 for the purpose of determining the members eligible to vote for the resolutions placed before the ensuing AGM.
8. Approved the Audited Standalone and Consolidated Financial Statements as at 31st March, 2022 comprising of Balance Sheet, Statement of Profit and Loss account, Cash Flow Statement and Schedules thereto along with Auditor's Report and Certificate from the Managing Director and CFO of the Company.
9. Approval of the material related party transaction with 'Suratwwala Properties LLP' and material modification thereto.
10. Appointment of Mr. Shailesh Satish Kasegaonkar (DIN: 07369961) as Additional Director in the capacity of Non-Executive Independent Director of the Company.
11. Redesignation of Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774) from Whole-Time Executive Director to Non-Executive Director.
12. Approval of the payment of remuneration to Mr. Jatin Suratwala (DIN: 01980329), Managing Director of the Company.
13. Approval of the payment of remuneration to Mr. Manoj Suratwala (DIN: 01980434), Whole-Time Director of the Company.
14. Approval of the payment of remuneration to Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774), Non-Executive Director of the Company.

Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

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CIN : L45200PN2008PLC131361



15. Acceptance of resignation of Mr. Pankajkumar Sukhadia (DIN: 08634710) as Non-Executive Director of the Company.
16. Reconstitution of the Nomination Remuneration Committee of the Board of Directors.

The relevant details required to be disclosed for change in composition of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular dated September 9, 2015 is enclosed and annexed as Annexure - I for Mr. Shailesh Satish Kasegaonkar (DIN: 07369961) and Annexure - II for Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774) and Annexure - III for Mr. Pankajkumar Rameshchandra Sukhadia (DIN: 08634710).

The meeting commenced at 4.30 P.M. and concluded at 6.00 P.M.

We hereby request you take the above information on your record.

Thanking You.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as '*Suratwwala Business Group Private Limited*' and '*Suratwala Housing Private Limited*')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385



Annexure – I

The relevant details as required to be disclosed for change in composition of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular dated September 9, 2015:

Appointment of Mr. Shailesh Satish Kasegaonkar (DIN: 07369961) as Additional Non-Executive Independent Director.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors at its meeting held on July 19, 2022, approved the Appointment of Mr. Shailesh Satish Kasegaonkar (DIN: 07369961) as the Additional Non-Executive Independent Director of the Company for a term of 5 (Five) years with effect from July 19, 2022.
2	Date of Appointment/ Cessation	From July 19, 2022.
3	Term of Appointment	5 (Five) years effective from July 19, 2022 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
4	Brief profile (in case of appointment)	Ar. Shailesh Kasegaonkar, has 23 years of professional experience in Architectural Conceptualization, Design Development, Project Management in residential, commercial and Industrial Sector.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure – II

The relevant details as required to be disclosed for change in composition of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular dated September 9, 2015:

Redesignation of Mrs. Hemaben Pankajkumar Sukhadia (DIN: 01980774) from Whole-Time Executive Director to Non-Executive Director.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designation from Whole-Time Executive Director to Non-Executive Director, considering her other business commitments.

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2	Date of Appointment/ Cessation	19 th July, 2022.
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Sister of Mr. Jatin Suratwala (DIN: 01980329), Managing Director and Promoter and Mr. Manoj Suratwala (DIN: 01980434), Whole-Time Director and Promoter and wife of Mr. Pankajkumar Sukhadia (DIN: 08634710).

Annexure - III

The relevant details as required to be disclosed for change in composition of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular dated September 9, 2015:

Redesignation of Mr. Pankajkumar Rameshchandra Sukhadia (DIN: 08634710) as Non-Executive Director.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation considering his preoccupancy in other business activity and commitments.
2	Date of Appointment/Cessation	From the close of working hours on 19 th July, 2022.
3	Brief profile (in case of appointment)	Not applicable.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

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