

REF.NO./GHCL/AHMD/2023-2024/363B
DATE: JULY 18, 2023ISO 9001:2015 | ISO 14001:2015
ISO 45001:2018

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we inform you that a meeting of Board of Directors of the Company was convened today i.e. July 18,2023 Commenced at: 10.00 a.m. and Concluded at: 11.05 a.m., wherein following businesses were transacted:

Financial Results

The Unaudited Standalone & Consolidated Financial results for quarter ended on June 30, 2023 along with the Limited Review Report issued by M/s J.M Parikh & Associates, Chartered Accountants (Statutory Auditors) of the Company in accordance with Regulation 33 of the SEBI LODR is attached and marked as **Annexure A**.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com.

Cost Auditor

Appointment of J.B Mistri & Co., Cost Accountants as the Cost Auditor for the financial year 2023-24. The details of Cost Auditor as required under Regulation 30 of the SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached and marked as **Annexure B**.

Secretarial Auditor

Appointment of CS Anand Lavingia, Practicing Company Secretary, as a Secretarial Auditor for financial year 2023-24. The details of Secretarial Auditor as required under Regulation 30 of the SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached and marked as **Annexure C**.



Internal Auditor

Appointment of Purnesh R. Mehta & Co., Chartered Accountant as the Internal Auditor for the financial year 2023-24. The details of Internal Auditor as required under Regulation 30 of the SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached and marked as **Annexure D**.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED

**JASMIN JANI
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above



GANESH HOUSING CORPORATION LIMITED				
[CIN:L45200GJ1991PLC015817]				
Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054				
(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023				
Part-I (Rs. In Lakhs)				
PARTICULARS	3 months ended	Preceding 3	Corresponding	Year
	30-06-2023	months ended	3 months ended	ended
	Unaudited	31-03-2023	30-06-2022	31-03-2023
		Audited	Unaudited	Audited
(I) Revenue from Operations	2,580.28	19,930.85	2,903.87	25,167.89
(II) Other Income	63.54	67.10	1.82	122.55
(III) Total Income (I+II)	2,643.82	19,997.95	2,905.69	25,290.44
(IV) Expenses				
Cost of Materials Consumed	1,022.74	4,985.81	1,688.83	13,299.53
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	911.04	986.77	(1392.31)	(6760.70)
Employees benefit expenses	408.83	548.05	373.78	1,734.56
Finance Costs	34.92	83.25	295.59	762.52
Depreciation and amortisation expenses	88.16	74.07	61.86	267.56
Other Expenses	331.94	398.44	368.49	1,279.42
Total Expenses (IV)	2,797.62	7,076.41	1,396.24	10,582.91
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(153.81)	12,921.55	1,509.44	14,707.54
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(153.81)	12,921.55	1,509.44	14,707.54
(VIII) Tax Expenses				
(1) Current Tax	0.00	(2412.00)	(264.00)	(2725.00)
(2) Deferred Tax	145.12	(2545.96)	(292.55)	(2781.64)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(8.69)	7,963.59	952.89	9200.90
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	(8.69)	7,963.59	952.89	9200.90
(XIV) Other Comprehensive Income				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	(8.69)	7,963.59	952.89	9200.90
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve				88,001.08
(XVI) Earning per share (of Rs.10 each) (not annualised)				
(for continuing operations)				
(a) Basic	(0.01)	9.55	1.14	11.03
(b) Diluted	(0.01)	9.55	1.14	11.03
(XVII) Earning per share (of Rs.10 each) (not annualised)				
(for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised)				
(for discontinued & continuing operations)				
(a) Basic	(0.01)	9.55	1.14	11.03
(b) Diluted	(0.01)	9.55	1.14	11.03



GANESH HOUSING CORPORATION LIMITED

[CIN:L45200GJ1991PLC015817]

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NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Standalone Financial Results for the three months ended June 30, 2023 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the quarter ended June 30, 2023:

The Company has acquired remaining stake of 22% in Gatil Properties Private Limited ("Gatil") by acquiring shares from Monsoon India Infrastructure Private Limited. Pursuant to acquisition Gatil became the Wholly-Owned Subsidiary Company.
5. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 18, 2023





Independent Auditors' Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the quarter ended 30th June, 2023. This Statement being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')
2. This statement which is responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 18/07/2023



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH

PARTNER

MEM. NO: - 033811

UDIN: 23033811BGXHAI3214

J. M. PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

7th Floor, B/705, Nirman Complex,

Opp. Havmor Restaurant,

Navrangpura, AHMEDABAD-9.

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

Part-I	(Rs. In Lakhs)			
PARTICULARS	3 months ended 30-06-2023	Preceding 3 months ended 31-03-2023	Corresponding 3 months ended 30-06-2022	Year ended 31-03-2023
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations	27,044.98	17,929.97	4,251.77	61,634.78
(II) Other Income	100.28	370.57	16.89	447.31
(III) Total Income (I+II)	27,145.26	18,300.54	4,268.66	62,082.09
(IV) Expenses				
Cost of Materials Consumed	1,270.83	8,862.77	1,777.66	41,398.36
Purchase of Stock in Trade	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	3,375.24	(2073.88)	(781.17)	(8574.90)
Employees benefit expenses	433.29	570.02	375.64	1,764.78
Finance Costs	97.80	164.87	436.94	1,348.37
Depreciation and amortisation expenses	92.69	78.51	61.86	272.00
Other Expenses	370.81	460.01	387.57	1,868.23
Total Expenses (IV)	5,640.66	8,062.30	2,258.51	38,076.84
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	21,504.59	10,238.24	2,010.15	24,005.25
(VI) Exceptional Items	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	21,504.59	10,238.24	2,010.15	24,005.25
(VIII) Tax Expenses				
(1) Current Tax	(5514.15)	(1450.00)	(264.00)	(6180.00)
(2) Deferred Tax	143.10	(4845.86)	(435.25)	(7609.89)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	16,133.54	3,942.38	1,310.91	10,215.36
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	16,133.54	3,942.38	1,310.91	10,215.36
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII - A+ XIII - B)	16,133.54	3,942.38	1,310.91	10,215.36
(XV) Other Comprehensive Income for the period				
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period(XIV+XV)	16,133.54	3,942.38	1,310.91	10,215.36
Paid up Equity Share Capital (Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve				1,02,618.22
(XVII - A) Net Profit/(Loss) for the period attributable to:				
Owners of the holding company	16,133.54	4,650.09	1,311.33	10,007.71
Non Controlling Interest	-	(707.71)	(0.42)	207.65
(XVII - B) Other Comprehensive Income for the period attributable to:				
Owners of the holding company	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:				
Owners of the holding company	16,133.54	4,650.09	1,311.33	10,007.71
Non Controlling Interest	-	(707.71)	(0.42)	207.65
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)				
(a) Basic	19.35	4.73	1.57	12.25
(b) Diluted	19.35	4.73	1.57	12.25
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)				
(a) Basic	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)				
(a) Basic	19.35	4.73	1.57	12.25
(b) Diluted	19.35	4.73	1.57	12.25



GANESH HOUSING CORPORATION LIMITED

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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the three months ended June 30, 2023 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The results have been subject to limited review by the statutory auditors of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. During the quarter ended June 30, 2023:

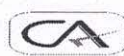
The Company has acquired remaining stake of 22% in Gatil Properties Private Limited ("Gatil") by acquiring shares from Monsoon India Infrastructure Private Limited. Pursuant to acquisition Gatil became the Wholly-Owned Subsidiary Company.
5. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED


SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: JULY 18, 2023





Independent Auditors' Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
GANESH HOUSING CORPORATION LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023. This Statement being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33(8) of the regulations, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
 3. Million Minds Techspace Private Limited



 **J M PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: jvparikh@yahoo.com

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 18/07/2023



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 23033811BGXHJ8425

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

ANNEXURE B

Details pertaining to appointment of J.B Mistri & Co, Cost Accountant, pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Name	J.B Mistri & Co
Reason for Change	Appointment as a Cost Auditor for FY 2023-24
Date of Appointment	July 18, 2023
Brief Profile	The qualification of Mr. J. B Mistri (Prop of J.B Mistri & Co) is B.E. (Elec.), Insolvency Professional (IP), F.I.V., F.C.M.A, A.C.S. ,Chartered Engineer (M.I.E.), IBC-IBBI & Govt. Registered Valuer. He is having more than 49 years of experience as CMA, TECHNO, Commercial and Financial Profession in various industries. Apart from cost auditor, insolvency professional and registered valuer is also GST Consultant.

**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
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Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

ANNEXURE C

Details pertaining to appointment of CS Anand Lavingia, Practicing Company Secretary, pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Name	CS Anand Lavingia, Practicing Company Secretary
Reason for Change	Appointment as a Secretarial Auditor for FY 2023-24
Date of Appointment	July 18, 2023
Brief Profile	CS Anand Lavingia started practice in the year 2011, venturing into a corporate compliance sector and redefining the diligence practice. He helps his clients to develop the ideas, nurture it and join hands with them in converting that idea into reality by way of his prudence in law, finance and other allied activities. His team is backed by experienced & skilled legal and accounting professionals having experience in various areas of law like Company Laws, Security Laws, Labour Laws, Bankruptcy Laws, Taxation Laws, etc. He further offers prominent advisory services in the field of public offer, listing, delisting, merger and acquisition, takeover, buyback, equity/debt placement and other stock exchanges related ancillary services.



ANNEXURE D

Details pertaining to appointment of Purnesh R. Mehta & Co., pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Name	Purnesh R. Mehta & Co.
Reason for Change	Appointment as Internal Auditor for Financial Year 2023-24
Date of Appointment	July 18, 2023
Brief Profile	Purnesh Mehta & Co., Chartered Accountants, Ahmedabad is registered with the Institute of Chartered Accountants of India with Registration No.142830W. Purnesh Mehta & Co. was constituted in 1981. Purnesh Mehta & Co. has been engaged in audits of various large, medium and small companies based in India

