

JINDAL SAW LTD.

April 30, 2019

BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500378

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: JINDALSAW

Sub.: <u>Initial Disclosure for the Financial Year 2019-20 in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018</u>

Dear Sir/Madam,

This is to inform you that we are a Large Corporate as per the applicability criteria prescribed under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018. Accordingly, we are enclosing herewith the Initial Disclosure in prescribed Annexure-A for the F.Y. 2019-20.

This is for your information and record.

Thanking you,

Yours faithfully,

For JINDAL SAW LTD.,

SUNIL K. JAIN

COMPANY SECRETARY

FCS: 3056

Encl.: As above.

JINDAL SAW LTD.

Annexure-A

Initial Disclosure to be made by entity identified as a Large Corporate for the Financial Year 2019-20

| S.No. | Particulars | Details |
|-------|--|--|
| 1. | Name of the Company | Jindal SAW Limited |
| 2. | CIN | L27104UP1984PLC023979 |
| 3. | Outstanding borrowing of Company as on 31st March, 2019 (in Rs. Crores) | * Rs. 1,853.74 Crores (Includes Finance Lease Obligation of Rs. 28.98 Crores) |
| 4. | Highest Credit Rating During the previous F.Y. along with name of the Credit Rating Agency | CARE AA; Stable For long term banking facilities and outstanding NCDs |
| 5. | Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | National Stock Exchange of India Limited |

* Note: The amount of outstanding borrowing stated is as per the definition laid down under para 2.2 (ii) of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and is subject to audit.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Signature:

SUNIL K. JAIN

Designation: Company Secretary

Contact Details: sunil.jain@jindalsaw.com

Signature

NARENDRA MANTRI

Designation: Head Commercial & CFO

Contact Details: <u>narendra.mantri@jindalsaw.com</u>

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Date: 30th April, 2019