

# PRIMA AGRO LIMITED



12<sup>th</sup> November, 2020

Stock Code: BSE: 519262  
ISIN: INE297D01018

To,

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400001

CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppattadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (4 Lines)  
CIN: L15331KL1987PLC004833  
E-mail: primagroupcompanies@gmail.com  
www.primaagro.in

Dear Sir,

**Subject: Outcome of Board Meeting dated 12<sup>th</sup> November, 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015**

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> November, 2020 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2020.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September 2020 as received from the Statutory Auditors, M/s. VBV & Associates, Chartered Accountant.
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 3.00 PM and concluded at 3.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
For Prima Agro Ltd

  
V.R. Sadasivan Pillai  
Company Secretary & Compliance Officer



**PRIMA AGRO LTD**  
CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

**Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended on 30th September 2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)**

SL No.	Security Code- 519262	( Figures in Million except for EPS )						
		STANDALONE						
	Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Type	30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020	31-Mar-2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	Months	3	3	3	6	6	12	12
1	Revenue from operation	41.96	34.29	32.97	76.25	68.26	135.85	140.72
2	Investment Income	0	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.6	1.93	0.46	2.53	0.83	0.77	0.64
4	<b>Total Income (1+2+3)</b>	<b>42.56</b>	<b>36.22</b>	<b>33.43</b>	<b>78.78</b>	<b>69.09</b>	<b>136.62</b>	<b>141.36</b>
5	Expense							
(i)	Cost of Materials Consumed	0	0.00	0.00	0.00	0.00	10.16	8.02
(ii)	Purchase of Stock in Trade	0	0.00	0.00	0.00	0.00	0.00	0
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.09	-0.06	-0.15	-0.15	-0.01	0.05	-0.02
(iv)	Employee benefits expense	10.66	8.30	7.66	18.96	16.26	25.77	25.29
(v)	Cost of Power & Fuel	7.59	6.87	4.44	14.46	11.33	24.11	25.66
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.64	0.51
(vii)	Depreciation and amortisation expense	2.25	2.25	2.5	4.50	5	8.98	6.26
(viii)	Administration and other expenses	10.61	7.94	15.55	18.55	23.6	53.2	43.67
6	Total expenses (5(i) to 5(viii))	31.02	25.30	30.00	56.32	56.18	122.91	109.39
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>11.54</b>	<b>10.92</b>	<b>3.43</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>	<b>31.97</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00	3.33
9	<b>Profit before tax (7+8)</b>	<b>11.54</b>	<b>10.92</b>	<b>3.43</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>	<b>35.30</b>
10	Tax expense	3.25	3.06	1.00	6.31	4.00	6.78	10.11
11	<b>Profit for the quarter/year (9-10)</b>	<b>8.29</b>	<b>7.86</b>	<b>2.43</b>	<b>16.15</b>	<b>8.91</b>	<b>6.93</b>	<b>25.19</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>8.29</b>	<b>7.86</b>	<b>2.43</b>	<b>16.15</b>	<b>8.91</b>	<b>6.93</b>	<b>25.19</b>
14	<b>Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)							
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	1.60	1.51	0.47	3.11	1.72	1.33	4.85
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	1.60	1.51	0.47	3.11	1.72	1.33	4.85



**Notes**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2020 and 12.11.2020 and have Audited by the Statutory Auditors of the Company
2. The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
4. The Company does not have exceptional and extraordinary item to report for the above period.
5. Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter

Ernakulam  
12.11.2020

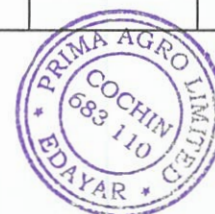


For Prima Agro Limited

  
S.K. Gupta  
Chairman & Managing Director

**PRIMA AGRO LIMITED**  
**CIN : L15331KL1987PLC004833**  
**CASH FLOW STATEMENT FOR STANDALONE FINANCIAL RESULTS**

	Particulars	In Million		
		For the Half year ended 30-9-2020	For the Half year ended 30-9-2019	For the year ended 31.03.2020
		Unaudited	Unaudited	Audited
A	Cash Flow from Operating Activities			
	<b>Profit Before Tax as per Statement of Profit and Loss</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>
	Adjustments for:			
	Depreciation and amortisation of Non-current assets	4.50	5.00	8.98
	Finance Costs	0.00	0.00	0.65
	Interest Income	0.00	0.00	-0.47
	Loss/(Gain) on restatement of Investment		0.00	0.00
	Provision for Employee Benefit	0.00	0.00	0.47
	<b>Operating Profit before Working Capital Changes</b>	<b>26.96</b>	<b>17.91</b>	<b>23.34</b>
	Movement in Working Capital:			
	(Increase)/Decrease in Inventory	-0.09	-0.01	0.05
	(Increase)/Decrease in Trade Receivables	0.60	1.29	-1.15
	(Increase)/Decrease in Other Current Assets	-23.34	-2.89	-2.30
	Increase/(Decrease) in Trade Payables	2.22	1.76	0.22
	Increase/(Decrease) in Other Financial Liabilities	0.33	0.00	-0.06
	Increase/(Decrease) in Other Current Liabilities	-1.68	-0.42	0.41
	<b>Cash Generated from Operations</b>	<b>5.00</b>	<b>17.64</b>	<b>20.51</b>
	Less: Income Tax Paid(Net of refund)	6.31	4.00	9.27
		<b>-1.31</b>	<b>13.64</b>	<b>11.24</b>
B	Cash Flow from Investing Activities			
	Interest Received	0	0.00	0.47
	Proceeds from sale of Property, Plant & Equipment	0	0.75	0.00
	Payments for Property, Plant & Equipment	-6.48	0.00	-7.02
	(Increase)/Decrease in Capital Work-In-Progress	0		0.00
	(Addition)/Repayment of Advance Given	0		-4.65
	(Increase)/Decrease in Bank Deposit(Long Term)	0		-0.09
	(Addition)/Repayment in Investments	0	7.98	1.68
	<b>Net Cash Flow from/(used in) Investment Activity</b>	<b>-6.48</b>	<b>8.73</b>	<b>-9.61</b>
C	Cash Flow from Financing Activities			
	Interest Paid	0	0.00	-0.65
	Addition/(Repayment) of Borrowings	1.19	-12.18	2.02
	Addition/(Repayment) of Advance Taken	1.77	-11.82	-0.08
	<b>Net Cash Flow from/(used in) Financing Activity</b>	<b>2.96</b>	<b>-24.00</b>	<b>1.29</b>



D	Net Increase/(Decrease) in Cash & Cash Equivalents	-4.83	-1.63	2.92
E	Opening Balance of Cash & Cash Equivalents	8.09	5.17	5.17
F	<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>3.26</b>	<b>3.54</b>	<b>8.09</b>

Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts  
The above cash flow statement has been prepared under the "Indirect Method" as set out in the
- 2 Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2020

For PRIMA AGRO LIMITED

S K GUPTA  
Chairman & Managing Director



Place : Cochin

Date : 12.11.2020



**Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
M/s. Prima Agro Limited, Kochi.**

We have reviewed the accompanying statement of unaudited Standalone financial results of **Prima Agro Limited** for the quarter ended 30<sup>th</sup> September 2020 and year to date from 1st April, 2020 to 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this Standalone financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For, VBV & Associates  
Chartered Accountants  
FRN: 013524S**

**CA VIPIN M  
PARTNER  
Membership No. : 215126**

Place : Cochin-16  
Date : 12-11-2020  
UDIN : 20215126AAAADM3019

**PRIMA AGRO LTD**  
CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

**Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year ended on 30th September 2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)**

Security Code- 519262		( Figures in Million except for EPS )						
		<b>CONSOLIDATED</b>						
Particulars		Quarter Ended			Half Year Ended		Year Ended	
		30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	31-Mar-2020	31-Mar-2019
SL No	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
Months		3	3	3	6	6	12	12
1	Revenue from operation	41.96	34.29	32.97	76.25	68.26	135.85	140.72
2	Investment Income	0	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.6	1.93	0.46	2.53	0.83	0.77	0.64
4	<b>Total Income (1+2+3)</b>	<b>42.56</b>	<b>36.22</b>	<b>33.43</b>	<b>78.78</b>	<b>69.09</b>	<b>136.62</b>	<b>141.36</b>
5	Expense							
(i)	Cost of Materials Consumed	0	0.00	0.00	0.00	0.00	10.16	8.02
(ii)	Purchase of Stock in Trade	0	0.00	0.00	0.00	0.00	0.00	0
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.09	-0.06	-0.15	-0.15	-0.01	0.05	-0.02
(iv)	Employee benefits expense	10.66	8.30	7.66	18.96	16.26	25.77	25.29
(v)	Cost of Power & Fuel	7.59	6.87	4.44	14.46	11.33	24.11	25.66
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.64	0.51
(vii)	Depreciation and amortisation expense	2.25	2.25	2.5	4.50	5	8.98	6.26
(viii)	Administration and other expenses	10.61	7.94	15.55	18.55	23.6	53.2	43.67
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>31.02</b>	<b>25.30</b>	<b>30.00</b>	<b>56.32</b>	<b>56.18</b>	<b>122.91</b>	<b>109.39</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>11.54</b>	<b>10.92</b>	<b>3.43</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>	<b>31.97</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00	3.33
9	<b>Profit before tax (7+8)</b>	<b>11.54</b>	<b>10.92</b>	<b>3.43</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>	<b>35.30</b>
10	Tax expense	3.25	3.06	1.00	6.31	4.00	6.78	10.11
11	<b>Profit for the quarter/year (9-10)</b>	<b>8.29</b>	<b>7.86</b>	<b>2.43</b>	<b>16.15</b>	<b>8.91</b>	<b>6.93</b>	<b>25.19</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year</b>	<b>8.29</b>	<b>7.86</b>	<b>2.43</b>	<b>16.15</b>	<b>8.91</b>	<b>6.93</b>	<b>25.19</b>
14	<b>Paid up equity share capital(No. of Shares) (Face value per share)</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)							
(i)	Basic and diluted before exceptional items (Rs.) (refer note below)	1.60	1.51	0.47	3.11	1.72	1.33	4.85
(ii)	Basic and diluted after exceptional item (Rs.) (refer note below)	1.60	1.51	0.47	3.11	1.72	1.33	4.85

**Notes**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2020 and 12.11.2020 and have Audited by the Statutory Auditors of the Company



2. The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013
3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
4. The Company does not have exceptional and extraordinary item to report for the above period.
5. Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter

Ernakulam  
12.11.2020



For Prima Agro Limited

  
S.K. Gupta  
Chairman & Managing Director



**PRIMA AGRO LIMITED**  
**CIN : L15331KL1987PLC004833**  
**CASH FLOW STATEMENT FOR CONSOLIDATED FINANCIAL RESULTS**

		In Million		
	Particulars	For the Half year ended 30- 9-2020	For the Half year ended 30-9-2019	For the year ended 31.03.2020
		Unaudited	Unaudited	Audited
A	Cash Flow from Operating Activities			
	<b>Profit Before Tax as per Statement of Profit and Loss</b>	<b>22.46</b>	<b>12.91</b>	<b>13.71</b>
	Adjustments for:			
	Depreciation and amortisation of Non-current assets	4.50	5.00	8.98
	Finance Costs	0.00	0.00	0.65
	Interest Income	0.00	0.00	-0.47
	Loss/(Gain) on restatement of Investment		0.00	0.00
	Provision for Employee Benefit	0.00	0.00	0.47
	<b>Operating Profit before Working Capital Changes</b>	<b>26.96</b>	<b>17.91</b>	<b>23.34</b>
	Movement in Working Capital:			
	(Increase)/Decrease in Inventory	-0.09	-0.01	0.05
	(Increase)/Decrease in Trade Receivables	0.60	1.29	-1.15
	(Increase)/Decrease in Other Current Assets	-23.34	-2.89	-2.30
	Increase/(Decrease) in Trade Payables	2.22	1.76	0.22
	Increase/(Decrease) in Other Financial Liabilities	0.33	0.00	-0.06
	Increase/(Decrease) in Other Current Liabilities	-1.68	-0.42	0.41
	<b>Cash Generated from Operations</b>	<b>5.00</b>	<b>17.64</b>	<b>20.51</b>
	Less: Income Tax Paid(Net of refund)	6.31	4.00	9.27
		<b>-1.31</b>	<b>13.64</b>	<b>11.24</b>
B	Cash Flow from Investing Activities			
	Interest Received	0	0.00	0.47
	Proceeds from sale of Property, Plant & Equipment	0	0.75	0.00
	Payments for Property, Plant & Equipment	-6.48	0.00	-7.02
	(Increase)/Decrease in Capital Work-In-Progress	0		0.00
	(Addition)/Repayment of Advance Given	0		-4.65
	(Increase)/Decrease in Bank Deposit(Long Term)	0		-0.09
	(Addition)/Repayment in Investments	0	7.98	1.68
	<b>Net Cash Flow from/(used in) Investment Activity</b>	<b>-6.48</b>	<b>8.73</b>	<b>-9.61</b>
C	Cash Flow from Financing Activities			
	Interest	0	0.00	-0.65
	Addition/(Repayment) of Borrowings	1.19	-12.18	2.02
	Addition/(Repayment) of Advance Taken	1.77	-11.82	-0.08
	<b>Net Cash Flow from/(used in) Financing Activity</b>	<b>2.96</b>	<b>-24.00</b>	<b>1.29</b>
D	Net Increase/(Decrease) in Cash & Cash Equivalents	-4.83	-1.63	2.92
E	Opening Balance of Cash & Cash Equivalents	8.09	5.17	5.17
F	Closing Balance of Cash & Cash Equivalents	<b>3.26</b>	<b>3.54</b>	<b>8.09</b>



Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2020

For PRIMA AGRO LIMITED

  
S K GUPTA  
Chairman & Managing Director



Place : Cochin

Date : 12.11.2020



**VBV & ASSOCIATES**

CHARTERED ACCOUNTANTS

**Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
M/s. Prima Agro Limited, Kochi.**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Prima Agro Limited** for the quarter ended 30<sup>th</sup> September 2020 and year to date from 1st April, 2020 to 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this consolidated financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For, VBV & Associates  
Chartered Accountants  
FRN: 013524S**

*Vipin M*  
**CA VIPIN M  
PARTNER  
Membership No. : 215126**

Place : Cochin-16  
Date : 12-11-2020  
UDIN : 20215126AAAADL5912

**PRIMA AGRO LIMITED**  
**CIN:L15331KL1987PLC004833**  
**STATEMENT OF ASSETS & LIABILITIES**

Figures in Million

Particulars		Standalone		Consolidated	
Sl No.		As at 30.09.2020	As at 31.03.2020	As at 30.09.2020	As at 31.03.2020
	<b>ASSETS</b>				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	42.28	40.30	42.28	40.30
	(b) Capital Work-In-Progress				
	(c) Biological Assets other than bearer plants	0.05	0.05	0.05	0.05
	(d) Financial Assets				
	(i) Investments	10.22	10.22	10.22	10.22
	(ii) Others	27.47	1.34	27.47	1.34
	(e) Deferred Tax Asset	0.00	1.42	0.00	1.42
	(f) Other Non-Current Assets	31.13	33.82	31.13	33.82
	Sub Total				
2	Current Assets				
	(a) Inventories	0.96	0.87	0.96	0.87
	(b) Financial Assets				
	(i) Investments	56.00	56.00	56.00	56.00
	(ii) Trade Receivables	3.65	4.25	3.65	4.25
	(iii) Cash and Cash Equivalents	3.26	8.09	3.26	8.09
	(c) Other Current Assets	8.46	7.14	8.46	7.14
	Sub Total				
	<b>TOTAL ASSETS</b>	<b>183.48</b>	<b>163.50</b>	<b>183.48</b>	<b>163.50</b>
	<b>EQUITY AND LIABILITY</b>				
1	Equity				
	(a) Equity Share Capital	51.95	51.95	51.95	51.95
	(b) Other Equity	36.34	20.19	36.34	20.19
	Sub Total				
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	64.97	63.78	64.97	63.78
	(b) Provisions	9.39	7.90	9.39	7.90
	(c) Deferred Tax Liabilities	0.62	0	0.62	0
	(d) Other Non-Current Liabilities	0.25	0.59	0.25	0.59
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables	16.42	14.20	16.42	14.20
	(ii) Other Financial Liabilities	3.54	3.21	3.54	3.21
	(b) Other Current Liabilities	0.00	1.68	0.00	1.68
	(c) Current Tax Liabilities (Net)				
	Sub Total				
	<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>183.48</b>	<b>163.50</b>	<b>183.48</b>	<b>163.50</b>



For PRIMAAGRO LIMITED

Managing Director