

13<sup>th</sup> January, 2021

To  
The General Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010**

**Sub: Termination Agreement between POWERGRID, Rlnfra and PKTCL**

Dear Sir,

It is to inform that Power Grid Corporation of India Limited (POWERGRID) has signed the 'Termination Agreement' amongst Reliance Infrastructure Limited (Rlnfra) and Parbati Koldam Transmission Company Limited (PKTCL) terminating the Shareholders' Agreement ("SHA") dt. 23.11.2007, which was executed between POWERGRID, Rlnfra and PKTCL to form a JVC named PKTCL, wherein POWERGRID and Rlnfra hold 26% and 74% equity shares in PKTCL, respectively.

The other information as per SEBI Circular dt. 09.09.2015 are as under:

In case of termination or amendment of agreement, the listed entity shall disclose additional details to the Stock Exchange(s):	
Information	Disclosure
<b>Name of Parties to the Agreement</b>	The Termination Agreement signed amongst <b>POWERGRID, Rlnfra and PKTCL.</b>
<b>Nature of the Agreement</b>	The 'Termination Agreement' was signed by POWERGRID on 12.01.2021, wherein Rlnfra proposed to sell their entire shareholding in PKTCL to a third Party.
<b>Date of execution of the Agreement</b>	The Termination Agreement has been executed on 12.01.2021.
<b>Details of amendment and impact thereof.</b>	By signing Termination Agreement, Rlnfra proposed to sell their entire shareholding i.e. 74% in PKTCL to a third Party.  A Deed of Adherence dt. 08.01.2021 was also signed by India Grid Trust confirming that they shall observe, perform and be bound by all the terms of the SHA dt. 23.11.2007.

This is being informed in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava)  
Company Secretary &  
Compliance Officer