

Date: November 06, 2020

To,

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai 400051  
**SYMBOL: ADXL**

To,

**Corporate Relationship Department**  
**BSE Limited**  
P.J Towers Dalal Street  
Mumbai- 400 001  
**Scrip Code: 532875**

Dear Sir(s),

**Subject: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the statement of deviation(s) or variation (s) for the Quarter ended 30<sup>th</sup> September, 2020 on the utilisation of proceeds of Preferential issue of Convertible Equity Warrants are as placed before the Audit Committee is as under:

Particulars	Amount
Amount Raised through Preferential issue of Convertible Equity Warrants (Total Consideration Amount)	Rs.7,52,00,000
Amount Received out of total Consideration (25% of total Consideration Amount)	Rs. 1,88,00,000
Date of Raising Fund	16/09/2020
<b>Utilisation Amount</b>	
Amount utilised for the Object as stated in the explanatory statement to the notice for the general meeting, <b>Original Object</b> Augment of its long term resources including for servicing and/or repayment of indebtedness, capital expenditure, investment in subsidiaries/ associates of the Company for various purposes, including but not limited to fund their business growth, capital adequacy, business purposes and for general corporate purposes as per Company's and its subsidiaries/ associates growth and business related plans from time to time	Rs. 32,87,011
Category wise deviation/variation as per Regulation 32(1)	<b>NO DEVIATION / VARIATION</b>

A Global IT Transformation Architect. I submit that:



- a. There is no deviation with respect to the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting.
- b. The above referred statement of **NIL** deviation, for the quarter ended September 30, 2020 was placed before the Audit Committee of the Company, in its meeting held on September 06, 2020, wherein committee noted that there is no deviation as regards the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting and there is no variation between projected utilization of funds made by the Company in the explanatory statement to the notice for the general meeting and approved the same for submission with the stock exchanges.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours sincerely,

**For Allied Digital Services Limited**

*Prakash*

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**Prakash Shah**  
**DIN: 00189842**  
**Whole-time Director**

