



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: [www.gsfc.gujarat.gov.in](http://www.gsfc.gujarat.gov.in) Email: [sec-cell-gsfc@gujarat.gov.in](mailto:sec-cell-gsfc@gujarat.gov.in)

GSFC/SEC.CELL/C-2/

June 25, 2021

The Listing Department  
BSE Ltd  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

Sub: Change in composition of Board of Directors  
Ref: Stock Code 532160

Dear Sirs,

In compliance with Regulation 30 read with Part A (7) of Schedule III as also Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that Life Insurance Corporation of India, Mumbai, vide letter No. IMA/ND CELL/CDS dated June 22, 2021 (copy enclosed) nominated Shri Sanjeev Mehta, Senior Divisional Manager, LIC of India, Gandhinagar Divisional Office, Gandhinagar as a Director on the Board of Directors of the Corporation in place of Shri K R Balasubramaniyan. Brief resume of Shri Sanjeev Mehta, Director, is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,  
For Gujarat State Financial Corporation,

(Raveendran Nair)  
Secretary (Board)

Encl: As above

IMA/ND CELL/CDS

22.06.2021

The Chairman,  
Gujarat State Financial Corporation,  
Block No.10, Sector-11  
Udyogbhavan Gandhinagar-382 011,  
Gujarat

Dear Sir,

**Re: Appointment of Director to Represent LIC of India on the  
Board of Gujarat State Financial Corporation (GSFC)**

This is to inform you that Shri K R Balasubramaniyan, Director representing our Corporation on the Board of GSFC will be resigning from the Board, in view of his transfer.

We are pleased to inform you that as per Section 10(d) of the SFC's amendment Act 2000, it has been decided by the Corporation to nominate Shri S Mehta, Sr. Divisional Manager, LIC of India, Gandhinagar as a Director, to represent LIC on the Board of Gujarat State Financial Corporation (GSFC).

We request you to kindly accept the nomination of Shri S Mehta on the Board of GSFC. We have also requested Shri S Mehta to be in touch with GSFC in this regard.

Yours faithfully,



Secretary  
Investment – M&A  
LIC of India

Shri Sanjeev Mehta, aged 55 years, is nominated on the Board of Directors of the Corporation by Life Insurance Corporation of India pursuant to Section 10 (d) of the State Financial Corporations Act, 1951 vide letter No. IMA/ND CELL/CDS dated 22.6.2021. He holds post graduate degrees of Arts and Philosophy. He started his career as a direct recruit officer of 19<sup>th</sup> batch with Life Insurance Corporation of India in 1992. He possesses of 29 years' experience in various departments of LIC of India in different capacities. Prior to joining as Senior Divisional Manager at Gandhinagar Divisional Office of LIC of India, he was holding the same position at LIC, Thane. He is not holding Directorship in any other company or organisation or any shares of the Corporation in his individual capacity. He is not related to any Director or Key Managerial Personnel of the Corporation.

