

October 26, 2021



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| To<br>The Secretary, Listing Department<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001<br>Maharashtra, India<br>Scrip Code: 532767 | To<br>The Manager, Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor, Plot No. C/1,<br>G Block, Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051<br>Maharashtra, India<br>Scrip Code: GAYAPROJ |
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Dear Sir/Madam,

**Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which continued beyond 30 days**

With reference to the above captioned subject and as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find the disclosure for the defaults on payment of interest/repayment of principal amount on loans from banks/financial institutions which is due beyond 30 days attached as **Annexure A**.

This is for your information and records.

Yours faithfully

**Gayatri Projects Limited**

*Chetan Kr Sharma*

**Chetan Kr. Sharma**  
Company Secretary &  
Compliance Officer



Encl.: As Above

## Annexure A

For loans including revolving facilities like cash credit from banks and financial institutions

| Sr. No | Type of disclosure   | Details   |
|--------|--|---|
| 1      | Name of the Listed entity  | M/s Gayatri Projects Limited  |
| 2      | Date of making the disclosure  | 26-10-2021  |
| 3      | Nature of obligation   | Baroda Covid Emergency Credit Line  |
| 4      | Name of the Lender(s)  | Bank of Baroda  |
| 5      | Date of default  | 26-09-2021  |
| 6      | Current default amount (break - up of principal and interest in INR crore)                                       | Rs.1.65 cr<br>Principal : Rs.1.65 Cr<br>Interest - Rs.---   |
| 7      | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | Loan Sanctioned - Rs.29.70 crores<br>Outstanding - Rs.20.12 crores<br>Tenure - 24 Months<br>(6 Months Moratorium and 18 Monthly Installments)<br>Interest Rate - @7.65%<br>Secured  |
| 8      | Total amount of outstanding borrowings from Banks / financial institutions in INR Crore)                         | Fund Based :Rs.2224.15 Cr<br>Non Fund Based : Rs.3474.75 Cr   |
| 9      | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)         | Fund Based : Rs.3095.08 Cr<br>(Including Advances from Contractees of Rs.815.00 Cr, Inter Corporate Loans of Rs.10.49 Cr and Unsecured Loans of Rs.45.44 Cr and borrowings from Banks / Financial Institutions Rs.2224.15 Cr)<br><br>Non Fund Based : Rs.3474.75 Cr |



*Sharma*