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Date: 22.06.2019

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Reg.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2019.

Thanking you,

Yours faithfully

For, Aarvee Denims & Exports Limited

**Yashaswini Pandey
Company Secretary & Compliance Officer
ACS 38402**

Related party disclosures

Related parties and their relationship

(a) Subsidiary company : wholly own subsidiary company

AYE ESS Spinning Mills Private Limited

(b) Entity controlled by one or more Key management personnel

Companies	Firms
New Ahmedabad Synthetics Pvt. Ltd.	B. Kalpeshkumar & Co.
Vee Bee Textile Pvt. Ltd.	Parmanand Rajeshkumar
Rentex Weavers Ltd.	Virendra Bhogilal & Co.
Twenty First Century Marketing Ltd.	Arora Agencies
Ennbee Textiles Pvt. Ltd.	Parmanand Vinodkumar
V.B. Investment Pvt. Ltd.	Pari Bhogilal Laxmichand
Pee Vee Synthetics Pvt. Ltd.	Parmanand Arora & Sons, HUF
Shipa Fabrics Pvt. Ltd.	T.P. Vinodkumar, HUF
Bhansali Tradelink Pvt. Ltd.	T.P. Rajeshkumar, HUF
Kashvi Investments Pvt. Ltd.	K.V. Enterprise
	A.V. Enterprise
	A Star Fibres
	Namit Enterprise
	B.S. Textile
	Techtex
	Triveni International
	Panch Rattan Fabrics
	Textile India
	M/s. Kashvi
	Ashish V. Shah HUF
	Kalpesh V. Shah HUF

(c) Key management personnel

Vinodkumar P. Arora	Rajesh P. Arora
Nipun V. Arora (w.e.f. 11.08.2018)	Ashish V. Shah
Kalpesh V. Shah	Bhavik Shukla
Yashaswini Pandey (w.e.f. 11.08.2018)	

(d) Non - Executive Directors

Sanjay S. Majmudar	Arvind D. Sanghvi
Ashok C. Gandhi	Yashree Dixit
Amol R. Dalal	

(e) Relatives of key management personnel

Pankaj V. Arora	Rita Arora
Heena Khanna	Kastura Rani Arora
Chinmaya P. Arora	Bhriugu N. Arora
Jahanvi N. Arora	Parul K. Shah
Bela A. Shah	Pankil K. Shah
Preeti N. Arora	Shikha Arora
Somni Chawla	Sarthak P. Arora
Anuj A Shah	Sushila Shah
Sela D. Jhaveri	Kashvi Shah
Anoli Shah	Renu Arora

Disclosure in respect of material transactions with related parties

Transaction	Name of the related party	(Rs. in Lakh)	
		Transaction With the Parties 01.10.2018 TO 31.03.2019	Balance as at 31.03.2019
Loans / Advance	Twenty First Century Mktg. Ltd.	0.00	1481.70
Loans/ Advance Repaid	Ennbee Textiles Pvt.Ltd	5.66	223.34
	Rentex Weavers Ltd	3.48	144.98
	Shipa Fabrics Pvt.Ltd	6.73	130.48
	Twenty First Century Mktg. Ltd.	64.23	1481.70
	Bhansali Tradelink Pvt. Ltd.	0.20	3.76
	Pee Vee Synthetics Pvt. Ltd.	0.20	2.69
	New Ahmedabad Synt.Pvt. Ltd.	4.00	313.07
	Vee Bee Textile Pvt. Ltd.	0.18	3.70
	Pankajbhai V Arora	26.00	303.70
Fixed Deposits taken	Nipun V Arora	5.00	342.35
	Rajesh Arora	-	817.00
	Rita Arora	-	702.00
	Parmanand Arora	45.00	1907.00
	Vinod Arora	25.00	947.75
	Preeti N Arora	39.75	654.35
	Parmanand Arora & Sons, HUF	-	71.10
	T.P. Vinodkumar, HUF	-	98.50
	T.P. Rajeshkumar, HUF	-	83.50
	Kastura Rani Arora	-	52.10
	Renu Arora	44.50	1266.60
	Sarthak P Arora	-	6.50
	Jhanvi N. Arora	-	1.80
	Chinmaya P. Arora	-	6.10
	Bhriugu N. Arora	-	4.90
	Kashviben Kalpeshbhai Shah	-	60.00
	Shikha Arora	26.00	550.10
Heena Khanna	-	23.00	
Somani Chawla	-	64.00	
Investment in subsidiary	AYE ESS Spinning Mills Pvt. Ltd.	0.00	1.00
Sale of goods	Pari Bhogilal Laxmichand Ltd.	126.14	90.14
	Panch Rattan Fabrics	3665.91	4592.94
	Virendra Bhogilal & Co.	166.68	84.22
	B. S. Textile	110.78	116.32
Lease Rent	Techtex	1.02	4.34

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties	
		01.10.2018 TO 31.03.2019	Balance as at 31-03-19
Job Work Charges	Virendrabhai Bhogilal & Co.	103.64	57.28
	A.V. Enterprise	1.18	5.28
	B.Kalpeshkumar & Co.	1.21	5.17
	B S Textiles	84.97	21.51
	K.V. Enterprise	1.20	5.27
	Namit Enterprise	23.38	41.97
Interest on Loans / Advance/ FDS	Vinod P Arora	44.02	947.75
	Parmanand Arora	92.03	1907.00
	Rajesh Arora	37.60	817.00
	Pankaj V Arora	14.55	303.70
	Nipunbhai V Arora	16.85	342.35
	Chinmaya P. Arora	0.30	6.10
	Sarthak P Arora	0.32	6.50
	Shikha Arora	26.86	550.10
	Jahanvi N Arora	0.09	1.80
	Bhrihu N Arora	0.24	4.90
	Renu Arora	60.00	1266.60
	Rita Arora	34.40	702.00
	Kastura Rani Arora	2.00	52.10
	Preeti N Arora	32.10	654.35
	Heena Khanna	1.13	23.00
	Somani Chawla	3.10	64.00
	Parmanand Arora & Sons, HUF	3.49	71.10
	T.P. Rajeshkumar H.U.F.	4.09	83.50
	T.P. Vinodkumar H.U.F.	4.81	98.50
	M/S. Kashvi	-2.19	-
	Kashviben Kalpeshbhai Shah	2.94	60.00
	Virendra Bhogilal & Co.	2.88	-
	Ennbee Textiles Pvt.Ltd	12.19	223.34
	New Ahmedabad Synt.Pvt.Ltd.	17.42	313.07
	Rentex Weavers Ltd	7.96	144.98
	Twenty First Century Marketing	82.64	1481.70
	Bhansali Tradelink Pvt. Ltd.	0.21	3.76
Pee Vee Synthetics Pvt. Ltd.	0.15	2.69	
Vee Bee Textile Pvt. Ltd.	0.21	3.70	
Shipa Fabrics Pvt.Ltd	7.29	130.48	
Commission & Brokerage	Parmanand Vinodkumar	49.19	433.17
	Arora Agencies	79.81	363.45

(Rs. in Lakh)

Transaction	Name of the related party	Transaction With the Parties	
		01.10.2018 TO 31.03.2019	Balance as at 31-03-19
Remuneration	Vinodbhai P Arora	18.00	2.42
	Ashishbhai V Shah	15.00	2.09
	Kalpeshbhai V Shah	9.00	1.25
	Nipunbhai V Arora	6.00	0.83
Salary	Pankajbhai V Arora	6.00	0.83
	Pankilbhai K Shah	6.00	0.83
	Anuj A. Shah	2.62	-
	Bhavik Shukla	9.60	1.32
	Yashaswini Pandey	2.52	0.35
Sitting Fees	Sanjay S. Majmudar	0.25	-
	Ashok C. Gandhi	0.25	-
	Amol R. Dalal	0.25	-
	Arvind D. Sanghvi	0.05	-
	Yashree Dixit	0.10	-