

Magma Fincorp Limited
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91 33 44017350
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CIN : LS1504WB1978PLC031813
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April 26, 2019

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.
Fax No. 2272 2082 / 3132
Kind Attn. DCS –CRD
Stock Code: 524000

The Manager
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400 051.
Fax No. 26598237 / 38
Kind Attn. Head – Listing
Stock Code: MAGMA

Dear Sirs,

Sub: Public issue by Magma Fincorp Limited, ("Company" or "Issuer") of Secured, Redeemable, Non-Convertible Debentures ("NCDs") of face value of Rs. 1,000 for an amount of Rs. 20,000 lakhs ("Base Issue Size") with an option to retain oversubscription up to Rs. 30,000 lakhs aggregating up to Rs. 50,000 lakhs ("Tranche 1 Issue") being offered by way of the Tranche I Prospectus ("Tranche I Prospectus"), to be read together with the Shelf Prospectus ("Shelf Prospectus").

This is in reference to the captioned Tranche I Issue in respect of which the Company, in terms of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, as amended ("**SEBI Debt Regulations**"), had filed the Tranche I Prospectus dated March 29, 2019 with the Registrar of Companies, West Bengal at Kolkata, the National Stock Exchange of India Limited ("**NSE**"), the BSE Limited ("**BSE**"), and the Securities and Exchange Board of India ("**SEBI**"). The Statutory Advertisement in relation to opening of the Tranche I Issue was published in all editions of 'Financial Express' and 'Jansatta' and Bengali edition of 'Aajkaal' on April 3, 2019.

In accordance with the disclosures in the Tranche I Prospectus, the Tranche I Issue opened for subscription on Monday, April 8, 2019 and was scheduled to close on Wednesday, May 8, 2019 with an option for early closure or extension by such period, as may be decided by the Board of Directors of our Company or the duly constituted committee Management Committee of the Board ("**Management Committee**"). We would like to inform you that the Management Committee of the Board through resolution passed by circulation on 26 April 2019 has decided to exercise the option early closure and close the Tranche I Issue on 30 April 2019.

In accordance with terms of the Tranche I Prospectus, the Company shall issue a public notice, through an advertisement in all the editions 'Financial Express' and 'Jansatta' and Bengali edition of 'Aajkaal' on 29 April 2019 to communicate the early closure of the Tranche I Issue.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabbum Zaman
Company Secretary