

To,
The General Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400023

04.03.2023

Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, regarding investment in Bagla Technopack Private Limited.

With reference to the above-mentioned subject, we would like to inform you that the Company has made an investment of Rs. 1,37,00,000 (One Crore and Thirty Seven Lacs Only) by acquiring shares of 13,70,000 (Thirteen Lacs and Seventy Thousand) i.e. 55.02% in the Right Issue of Bagla Technopack Private limited. Earlier the company has made an investment of Rs. 10,00,000 (Ten Lacs Only) by acquiring shares of 1,00,000 (One Lac) i.e. 19.61% in the Right Issue of Bagla Technopack Private limited.

Further the total investment made by the Company till date in Bagla Technopack private limited is Rs. 1,47,00,000 (taking into consideration with earlier investments) by acquiring 14,70,000 equity shares constituting 49% of total paid up share capital, pursuant to Section 186 and any other applicable provisions of the Companies Act, 2013 read with the Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force).

Further the Total Investment made by Hindustan Adhesives Limited in the Equity Shares of Bagla Technopack Private Limited has been increased from 19.61% to 49% which makes the Bagla Technopack private Limited the Associate Company of Hindustan Adhesives Limited.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking You,

Yours Faithfully

For HINDUSTAN ADHESIVES LIMITED

**Madhusudan Bagla
(Managing Director)
DIN-01425646**

 B-2/8, Safdarjung Enclave, New Delhi - 110029, India

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Annexure-1

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief as size, turnover etc.	<p>Bagla Technopack Private Limited</p> <p>Authorised capital: 12,50,00,000/- (Rupees Twelve crores and Fifty Lacs only)</p> <p>Issued Capital: 51,00,000/- (Fifty One Lacs only)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Bagla Technopack Private Limited is a related party of the Company.</p> <p>Promoters of the Company are interested in the Bagla Technopack Private Limited to the extent of their shareholding in the Company.</p>
3.	Industry to which the entity being acquired belongs	Run multiple food processing units
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To construct, build, establish, erect, promote, undertake, acquire, own, operate, transport, equip, manage, renovate, reconstruct, develop, set up, turn to account, maintain, keep, operate and run multiple food processing units for manufacturing, processing, preparing, preserving, refining, buying, selling and otherwise dealing in any manner in all type of food and food related products including cereals, spices, masala, beverages, dairy products, milk products, convenience foods and processed foods of all kind and every description and providing incidental and ancillary services in relation thereto, and to act as buyer, seller, stockiest, distributors, importer, exporter, or otherwise to deal in all sorts of food grains, commodities, vegetables, fruits, edibles, vegetarian and non-vegetarian food products and similar goods and to establish, promote, develop, manage multiple brands, trade name and trademarks in relation to the business of the Company for dealing in food articles, food products, fast moving consumer goods and other consumer products and for such purpose to act as a brand owner, licensee, franchisee, representative or distributor and/or otherwise.</p>
5.	Brief details of any governmental or regulatory approval for the required acquisition	Requisite approvals have been obtained for making the investment.
6.	Indicative time period for completion of the acquisition	Allotment made on March 04, 2023.
7.	Nature of consideration whether cash consideration or share swap and details of the	Investment in securities is made for cash consideration.

	same	
8.	Cost of acquisition or the price at which the shares are acquired	Securities are acquired at face value. Total number of securities acquired is 13,70,000 equity shares on Rs.10/- each - Rs.1,37,00,000/-
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	55.02% shareholding
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Bagla Technopack Private Limited is incorporated on December 22, 2020, to inter alia carry on activity as mentioned above in point no. 4.