

November 11, 2020

To
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Statement of utilization of funds for the quarter and half-year year ended September 30, 2020
Ref: Regulation 32 of the Listing Regulations.

Dear Sir/Madam,

With reference to the above, please find enclosed herewith the statement of utilization of funds raised through Preferential Issue of Convertible Share Warrants by the Company under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2020, reviewed by the Audit Committee and further taken on record by the Board at its meeting held today i.e. November 11, 2020.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited



Ashish Bhattad
(Company Secretary & Compliance Officer)

The statement of utilization of funds for the quarter ended September 30, 2020:

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Cambridge Technology Enterprises Limited
Mode of Fund Raising	Preferential Issue of Convertible Share Warrants
Date of Raising Funds	January 07, 2020
Amount Raised	Rupees 2,68,11,427.50/-
Report filed for Quarter ended	September 30, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	There is no deviation/variation.
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company requires infusion of funds to augment funding needs of the Company viz., to meet the working capital requirements, general corporate purposes, to support the future growth plans of the Company and to further invest in the subsidiaries. Infusion of further capital will enable the Company to grow further and realize the objectives more effectively.	Not Applicable	Rupees 2,68,11,427.50/-	Not Applicable	Rupees 2,67,23,336.06/-	Not Applicable	Rupees 88,091.50 is yet to be utilized

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Cambridge Technology Enterprises Limited




Ashish Bhattar
(Company Secretary & Compliance Officer)