



July 22, 2021

To, The Listing Department The National Stock Exchange of India Limited Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Trading Symbol: DEN	To, The Corporate Relationship Department BSE Limited P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400 001 BSE Security Code: 533137
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Dear Sir/Madam,

Subject: Sale of stake in Fortune (Baroda) Network Private Limited, a subsidiary company.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that pursuant to the agreement dated July 22, 2021 entered into between the Company and Mr. Jayesh Shah, Mr. Dushyant Purohit, Mr. Venus Patel, Mr. Rakesh Patel, Mr. Kirtibhai Patel, Mr. Roshan Shah, Mr. Birjubhai Shah and Mr. Madhusudan Shah (the 'Remaining Shareholders') of Fortune (Baroda) Network Private Limited ("Fortune"), the Company has sold its entire holding of 51,000 Equity Shares representing 51% of the equity share capital of Fortune to the Remaining Shareholders and received consideration of Rs. 20,00,000/- (Rupees Twenty Lacs Only). Accordingly, Fortune has ceased to be a subsidiary of the Company with effect from July 22, 2021.

The contribution of Fortune to the consolidated turnover and net-worth of the Company for the financial year 2020-21 was Rs. 77,01,745 (0.05%) and Rs. NIL respectively.



The buyers i.e. the Remaining Shareholders do not belong to the Promoter/ Promoter Group/ group Companies.

This transaction of sale does not fall within Related Party Transaction.

Kindly take the same on record.

Thanking you,

FOR DEN NETWORKS LIMITED

Jatin Mahajan
Company Secretary

DEN NETWORKS LIMITED

CIN: L92490MH2007PLC344765

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