



Scrutiniser's Report

(Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

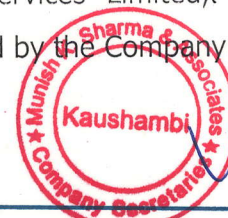
To,

The Chairman of 40th Annual General Meeting of the members of
Magnum Ventures Limited ('The Company') held on Tuesday, the 10th day of November, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")

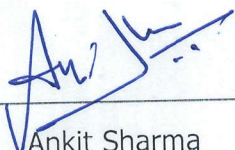
Dear Sir,

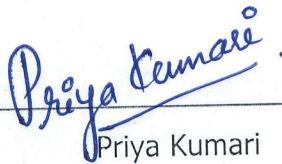
Sub: **Report on process of voting through electronic means pertaining to the 40th Annual General Meeting of Magnum Ventures Limited**

1. I, Vijay Kumar Sharma, Partner at Munish K Sharma & Associates, Practicing Company Secretaries has been appointed by the Board of Directors of the Company as a scrutiniser for the purpose of scrutinising the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') on the resolutions contained in the notice to the 40th Annual General Meeting ("AGM") of the Company, held on Tuesday, the 10th day of November, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 40th Annual General Meeting of the members of the Company. Our responsibility as a scrutiniser for the e-voting process is restricted to make a Scrutiniser's Report of the votes cast "**IN FAVOUR**" or "**AGAINST**" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services Limited, the authorised agency to provide e-voting facilities, engaged by the Company.



3. The remote e-voting period remained open from Saturday, 7th November, 2020 (9:00 A.M.) to Monday, 9th November, 2020 (05:00 P.M.). The members of the Company as on the "cut-off" date i.e. 3rd November, 2020 were entitled to vote on the resolutions (Item No. 1 to 8) as set out in the notice of the 40th Annual General Meeting of the Company. Facility for e- voting during meeting for members, who were present in meeting but did not utilise remote e-voting facility, was also made available.
4. The votes cast were unblocked on 10th November, 2020 during the working hours in the presence of two witnesses, Mr. Ankit Sharma and Ms. Priya Kumari, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Ankit Sharma


Priya Kumari

5. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e- voting as e-voting during Annual General Meeting.
6. Thereafter, the details containing *inter-alia*, list of Equity Shareholders, who voted "**FOR**" or "**AGAINST**", each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services Limited ('CDSL') i.e., <https://www.evotingindia.com> and based on such report (EVSN- 201017001) generated, the result of the e-voting as under:

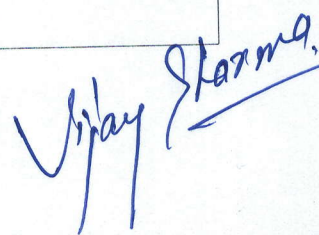
Resolution No. 1:

Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors and Board of Directors thereon:

- (i) Voted **in favour** of the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%





(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 1 is passed as an Ordinary Resolution.**

Resolution No. 2:

Ordinary Resolution: To appoint a Director in place of Mr. Shiv Pravesh Chaturvedi (DIN: 06834388) Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 2 is passed as an Ordinary Resolution.**



Vijay Sharma

Resolution No. 3:

Ordinary Resolution: To appoint a Director in place of Mr. Parmod Kumar Jain (DIN: 01222952) Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
61	19982826	97.04%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
6	608746	2.96%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 3 is passed as an Ordinary Resolution.**

Resolution No. 4:

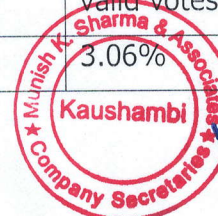
Ordinary Resolution: Appointment of Mr. Anil Kumar Rawat (DIN: 08917556) as an Independent Director of the Company:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%



(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 4 is passed as Ordinary Resolution.**

Resolution No. 5:

Ordinary Resolution: Appointment of Mr. Virender Kumar Sharma (DIN: 08920291) as an Independent Director of the Company:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 5 is passed as an Ordinary Resolution.**

Resolution No. 6:

Special Resolution: Continuation of directorship of Mr. Subash Chand Oswal (DIN: 00088516), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:



Vijay Sharma

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: The Resolution No. 6 is passed as an Special Resolution.

Resolution No. 7:

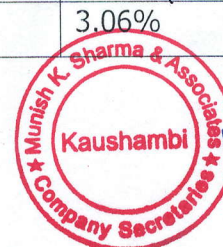
Ordinary Resolution: To ratify the remuneration of M/s. V. K. Dube & Co. (FRN: 000343), Cost Auditors i.e. Rs. 1,00,000/- (Rupees One Lac Only), inclusive of all expenses, for auditing the Company's cost accounting records for the financial year 2020-21, as recommended by the Audit Committee and approved by the Board of Directors:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%



Munitish K. Sharma

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 7 is passed as an Ordinary Resolution.**

Resolution No. 8:

Ordinary Resolution: Approval of appointment of Mr. Parmod Kumar Jain (DIN: 01222952) as Whole-time Director of the Company:

(i) Voted **in favour of** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
60	19962249	96.94%

(ii) Voted **against** the resolution:

Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
7	629323	3.06%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them	Reason
0	0.00	0.00

RESULT: **The Resolution No. 8 is passed as an Ordinary Resolution.**

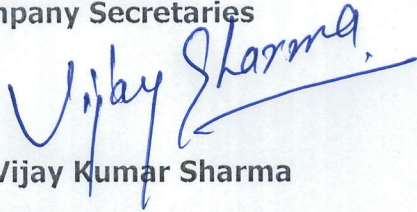


Munish K. Sharma

7. Summarised Report of E-Voting containing list of Equity Shareholders who voted '**FOR**' or '**AGAINST**' for each resolution shall remain under my safe custody until the Chairman considers, approves and sign the minutes and thereafter I will return the register and other related papers to the Company.

Thanking you,

For **Munish K Sharma & Associates**
Company Secretaries



CS Vijay Kumar Sharma

Partner

M. No. : F 9924

CP No.: 12387

UDIN: F009924B001207967



Date: **11th November, 2020**

Place: **Kaushambi, Ghaziabad**