

October 31, 2023

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 540192**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting pursuant to Regulation 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**This is to inform that the Board of Directors at its meeting held on October 31, 2023 inter- alia had considered and approve the following**

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and Half Year ended September 30, 2023;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.
- Based on recommendation of Nomination and Remuneration Committee, the Board of Directors have approved the Re-appointment of Mrs. Anjali Suresh (DIN: 02545317) as an Independent Directors for second term of five years with effect from December 18, 2023 to December 17, 2028, subject to the approval of Shareholders through Special Resolution at the ensuing General Meeting;

We hereby confirm that the Mrs. Anjali Suresh being re-appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other such authority. Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure-I to this letter;

- Ms. Sneha Lohogaonkar, Membership Number – 49891, has resigned from the post of Company Secretary and Compliance Officer w.e.f. close of business hour as on October 31, 2023 due to her personal reason. The details are enclosed as Annexure-II to this letter.
- Policies:  
Amendments in the following policies:  
Policy For Determination Of Materiality Of Information Or Events  
Policy on Related Party Transactions

The copies of the policies will be made available on the website of the Company under the attached link:  
<https://www.lkpsec.com/items/19>

- The Board has approved investment in its Wholly Owned Subsidiary i.e LKP IFSC Private Limited by way of Subscription of Right Issue of Equity Shares upto Rs. 50,00,000/- (Rupees Fifty Lakhs Only)

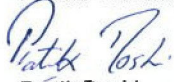
## LKP Securities Ltd.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 4.45 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For LKP Securities Limited



**Pratik Doshi**  
Managing Director  
DIN: 00131122



## LKP Securities Ltd.

Details of Directors pursuant to Circular No. CIRICFD/CMD/4/2015 dated September 9, 2015

**Annexure – T (Details Re-appointment)**

<b>Name</b>	Mrs. Anjali Suresh
<b>Reason for Change</b>	Re-appointment as an Independent Director on the expiry of first term on December 17, 2023.
<b>Date &amp; Term of Re-appointment</b>	W.e.f. December 18, 2023 for a period of 5 years, subject to the approval of Members
<b>Brief Profile</b>	Mrs. Anjali Suresh is a Chartered Accountant with vast experience in Financial Services and Capital Markets. She has worked with leading Investment Banks and Stock Broking firms. She is also a Director of Quartet Financial Services Pvt. Ltd. and LKP Finance Limited.
<b>Relationship between None Directors inter-se</b>	None

## **LKP Securities Ltd.**

Regd Office : 203 Embassy Centre, Nariman Point Mumbai - 400021. Phone : 022 - 2282 8234, Fax : 022 - 2284 2415.

Head Office : 2nd Floor, Gala Impecca, Andheri Kurla Road, Near Hotel Courtyard Marriott, Chakala, Andheri (East), Mumbai-400059.

Tel.: + 91 22 6635 1234 Fax : +91 22 6635 1249 Website : [WWW.lkpsec.com](http://WWW.lkpsec.com)

SEBI Reg. No.: NSE/BSE/MCX: INZ000216033, ARN: 31751 DP: IN-CDSL-206-2003

CIN L67120MH1994PLC080059 and Maharashtra GSTIN No. 27AAACL0963A1Z2

Annexure II

Details as required under Regulation 30 of the Listing Regulations, read with Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015, are as follows:

S. No.	Disclosure Requirement	Details of Event
1	Name of KMP	Sneha Lohogaonkar
2	Designation of KMP	Company Secretary and Compliance Officer
3	Reason for change viz. appointment, resignation, removal, death or otherwise.	Ms. Sneha Lohogaonkar has resigned due to her personal reason.
4	Date of appointment/ cessation (as applicable) & terms of appointment	Closure of business hours of October 31, 2023.
5	Brief profile (in case of Appointment)	Not Applicable
6	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable

## LKP Securities Ltd.

**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2023**

(Rs.In lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>Revenue From Operations</b>						
Interest income	286.63	167.24	245.19	453.87	422.52	792.69
Dividend income	0.69	3.19	0.13	3.88	0.13	1.96
Fees and commission income	1,819.14	1,560.03	1,881.91	3,379.17	3,520.02	6,763.33
Net Gain / (loss) on fair value changes (Refer Note 4)	39.59	86.48	20.02	126.07	12.55	84.64
<b>I Total Revenue from Operations</b>	<b>2,146.05</b>	<b>1,816.94</b>	<b>2,147.25</b>	<b>3,962.99</b>	<b>3,955.22</b>	<b>7,642.61</b>
<b>II Other Income</b>	<b>10.86</b>	<b>58.96</b>	<b>12.39</b>	<b>69.82</b>	<b>29.49</b>	<b>147.03</b>
<b>III Total Income</b>	<b>2,156.91</b>	<b>1,875.90</b>	<b>2,159.64</b>	<b>4,032.81</b>	<b>3,984.71</b>	<b>7,789.64</b>
<b>Expenses</b>						
Finance costs	122.89	76.84	54.02	199.73	114.01	263.58
Fees and commission expenses	652.95	477.38	690.72	1,130.33	1,254.35	2,397.29
Impairment on financial instruments	2.30	1.48	1.56	3.78	(11.78)	16.26
Employee benefit expenses	900.62	852.31	826.34	1,752.93	1,586.16	3,243.67
Depreciation, amortization and impairment	93.37	93.69	60.48	187.06	117.82	279.63
Other expenses	293.09	261.76	279.32	554.85	536.98	1,144.78
<b>IV Total expenses</b>	<b>2,065.22</b>	<b>1,763.46</b>	<b>1,912.44</b>	<b>3,828.68</b>	<b>3,597.54</b>	<b>7,345.23</b>
<b>V Profit/ (Loss) before tax</b>	<b>91.69</b>	<b>112.44</b>	<b>247.20</b>	<b>204.13</b>	<b>387.17</b>	<b>444.41</b>
<b>VI Tax expenses</b>	<b>25.74</b>	<b>(29.96)</b>	<b>73.22</b>	<b>(4.22)</b>	<b>113.07</b>	<b>127.97</b>
<b>VII Profit / (Loss) for the period / year</b>	<b>66.95</b>	<b>142.40</b>	<b>173.98</b>	<b>208.35</b>	<b>274.10</b>	<b>316.44</b>
<b>VIII Other Comprehensive Income (Net of tax)</b>						
(i) Items that will not be reclassified to profit or loss						
a) Remeasurement gain/(losses) on defined benefit plan	46.77	2.95	14.65	49.72	20.19	11.81
b) Fair value changes on equity instruments through other comprehensive income	2.71	0.96	4.75	3.67	3.39	(1.11)
(ii) Items that will be reclassified to profit or loss						
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>49.48</b>	<b>3.91</b>	<b>19.40</b>	<b>53.39</b>	<b>23.58</b>	<b>10.70</b>
<b>Total Comprehensive Income / (loss) for the period / year</b>	<b>115.43</b>	<b>146.31</b>	<b>193.38</b>	<b>261.74</b>	<b>297.68</b>	<b>327.14</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,583.68	1,583.68	1,496.87	1,583.68	1,496.87	1,567.72
Reserves excluding Revaluation Reserve						4,943.80
Earnings per Share - Basic (Rs.)*	0.08	0.18	0.24	0.26	0.37	0.42
Earnings per Share - Diluted (Rs.)*	0.08	0.18	0.23	0.26	0.36	0.42

\* EPS not annualised for the interim period



(Rs. in Lakhs)

Statement of Assets and Liabilities		
Particulars	Standalone	
	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>I ASSETS</b>		
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	644.01	2,222.83
(b) Bank Balance other than (a) above	10,414.94	3,379.93
(c) Receivables		
(i) Trade receivables	3,365.47	1,995.47
(ii) Other receivables	19.01	16.30
(d) Loans	18.41	19.46
(e) Investments	373.28	628.55
(f) Other financial assets	5,746.89	4,933.76
<b>Total Financial Assets</b>	<b>20,582.01</b>	<b>13,196.30</b>
<b>(2) Non-Financial Assets</b>		
(a) Current tax assets	164.63	125.70
(b) Deferred tax assets (net)	136.15	107.48
(c) Property, plant and equipments	479.62	528.99
(d) Right of use assets	1,057.43	1,104.00
(e) Goodwill	652.31	652.31
(f) Other Intangible Assets	81.32	67.05
(g) Other non-financial assets	135.35	141.00
<b>Total Non-Financial Assets</b>	<b>2,706.81</b>	<b>2,726.63</b>
<b>(3) Assets held for sale</b>	<b>672.04</b>	<b>672.04</b>
<b>TOTAL ASSETS</b>	<b>23,960.86</b>	<b>16,594.87</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Trade payables		
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	10,772.66	5,738.89
(b) Other payables	133.49	231.81
(c) Borrowings	2,804.42	728.42
(d) Deposits	238.76	294.49
(e) Lease Liabilities	1,130.32	1,132.26
(f) Other financial liabilities	1,826.28	1,805.02
<b>Total Financial Liabilities</b>	<b>16,905.93</b>	<b>9,930.88</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Provisions		57.87
(b) Other non-financial liabilities	244.45	94.60
<b>Total Non-financial liabilities</b>	<b>244.45</b>	<b>152.47</b>
<b>(3) Equity</b>		
(a) Equity Share Capital	1,583.68	1,567.72
(b) Other Equity	5,226.80	4,943.80
<b>Total Equity</b>	<b>6,810.48</b>	<b>6,511.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>23,960.86</b>	<b>16,594.87</b>



## Statement of Cash Flows

(Rs.in Lakhs)

Particulars	Standalone	
	Half Year Ended 30 September 2023 (Unaudited)	Year Ended 31 March 2023 (Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	204.13	444.41
Adjustments for		
Depreciation and amortization expense	187.06	279.63
Interest expense	178.75	235.51
Interest income	(453.87)	(792.69)
Dividend income	(3.88)	(1.96)
Impairment allowance on trade and other receivables (net)	3.78	16.26
Net loss/ (gain) on Investments carried at fair value through profit and loss	(126.07)	(84.64)
Share based expenses	15.63	61.15
(Profit)/loss on sale/discard of property, plant and equipment and intangible assets (net)	22.64	(1.02)
Unwinding of discount on security deposits	(5.65)	(17.16)
Balances written off/written back (net)	(44.16)	4.51
Net gain on derecognition of right of use assets	(0.26)	(39.88)
Intangible assets written off	-	7.00
<b>Operating profit/(loss) before working capital changes</b>	<b>(21.90)</b>	<b>111.13</b>
Adjustments for		
Decrease / (increase) in Trade and other Receivables	(2,139.07)	(1,560.13)
(Decrease) /increase in Trade and other payables	5,060.43	(5,745.78)
<b>Cash generated from operations</b>	<b>2,899.46</b>	<b>(7,194.79)</b>
Direct tax paid (net of refunds)	(82.54)	(86.82)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>2,816.92</b>	<b>(7,281.61)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets including assets held for sale and capital work-in progress	(50.10)	(304.55)
Sale of property, plant and equipment and intangible assets	-	1.75
Purchase of investments	(1,279.53)	(6,767.73)
Sale of investments	1,664.57	6,800.39
Repayment of loans given (net)	1.05	0.77
(Increase)/ decrease in bank deposits	(7,004.76)	732.11
Interest received	423.62	821.44
Dividend received	3.88	1.96
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(6,241.27)</b>	<b>1,286.16</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issues of shares on ESOP including securities premium	-	38.38
Proceeds from issues of Equity Warrant including conversion into equity	100.00	620.00
Dividend Paid	(77.00)	(220.26)
Proceeds from borrowings	3,350.00	3,500.00
Repayments of borrowings	(850.00)	(3,500.00)
Increase/ (Decrease) in borrowings from banks (net)	(423.99)	(183.04)
Payment of Lease Liabilities	(138.60)	(221.58)
Interest paid	(114.88)	(139.60)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>1,845.53</b>	<b>(106.10)</b>
Net changes in cash and cash equivalents (A+B+C)	(1,578.82)	(6,101.55)
Cash and cash equivalents at the beginning of the year	2,223.83	8,325.38
<b>Cash and cash equivalents at the end of the year</b>	<b>645.01</b>	<b>2,223.83</b>
Other bank balances	10,414.94	3,379.93
<b>Cash and bank balances at the end of the year</b>	<b>11,059.95</b>	<b>5,603.76</b>

## Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 October 2023 and have been subjected to limited review by the statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the Half year ended 30 September 2023, the Company has allotted 7,98,403 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share), on exercise of option (against equal numbers of warrants held), to a promoter on receipt of balance 75% amount of Rs.100.00 lakhs.
- Net gain / (loss) on fair value changes for the quarter and half year ended 30 September 2023 includes unrealised gain/ (loss) of Rs. (33.21) Lakhs and Rs. 41.11 Lakhs respectively.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Pratik M Doshi  
Managing Director  
DIN 00131122



Mumbai, 31 October 2023

**Independent Auditor's Review Report on Quarterly/ Half Yearly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended**

To  
The Board of Directors of  
LKP Securities Limited

**Re: Limited Review Report for the quarter and half year ended 30 September 2023**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter and half year ended 30 September 2023 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832



Mumbai 31 October 2023  
UDIN: 23107832B4WBBF8900



**LKP Securities Limited**  
**CIN: L67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September 2023**

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)
<b>Revenue From Operations</b>						
Interest income	285.18	169.03	245.70	454.21	423.03	794.99
Dividend income	0.69	3.19	0.13	3.88	0.13	1.96
Fees and commission income	1,839.77	1,585.67	1,906.08	3,425.44	3,564.88	6,883.94
Net Gain / (loss) on fair value changes (Refer Note 4)	44.18	86.80	21.27	130.98	14.45	88.41
<b>I Total Revenue from Operations</b>	<b>2,169.82</b>	<b>1,844.69</b>	<b>2,173.18</b>	<b>4,014.51</b>	<b>4,002.49</b>	<b>7,769.30</b>
<b>II Other Income</b>	<b>10.85</b>	<b>58.96</b>	<b>12.39</b>	<b>69.81</b>	<b>29.49</b>	<b>147.59</b>
<b>III Total Income</b>	<b>2,180.67</b>	<b>1,903.65</b>	<b>2,185.57</b>	<b>4,084.32</b>	<b>4,031.98</b>	<b>7,916.89</b>
<b>IV Total expenses</b>	<b>2,079.60</b>	<b>1,773.11</b>	<b>1,927.06</b>	<b>3,852.71</b>	<b>3,623.55</b>	<b>7,392.66</b>
Finance costs	122.91	76.84	54.07	199.75	114.13	263.76
Fees and commission expenses	652.76	484.70	701.82	1,137.46	1,270.38	2,418.51
Impairment on financial instruments	5.01	1.48	1.56	6.49	(11.78)	21.12
Employee benefit expenses	900.60	852.33	827.59	1,752.93	1,591.08	3,248.65
Depreciation, amortization and impairment	95.10	95.41	62.22	190.51	121.27	286.52
Other expenses	303.22	262.35	279.80	565.57	538.47	1,154.10
<b>V Profit/ (Loss) before Share of associate</b>	<b>101.07</b>	<b>130.54</b>	<b>258.51</b>	<b>231.61</b>	<b>408.43</b>	<b>524.23</b>
<b>VI Share of Profit/ (Loss) of associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.50)</b>
<b>VII Profit/ (Loss) before tax</b>	<b>101.07</b>	<b>130.54</b>	<b>258.51</b>	<b>231.61</b>	<b>408.43</b>	<b>523.73</b>
<b>VIII Tax expenses</b>	<b>25.73</b>	<b>(28.31)</b>	<b>74.93</b>	<b>(2.58)</b>	<b>118.38</b>	<b>150.36</b>
<b>IX Profit / (Loss) for the period / year</b>	<b>75.34</b>	<b>158.85</b>	<b>183.58</b>	<b>234.19</b>	<b>290.05</b>	<b>373.38</b>
<b>X Other Comprehensive Income (Net of tax)</b>						
(i) Items that will not be reclassified to profit or loss						
a) Remeasurement gain/(losses) on defined benefit plan	46.77	2.95	14.65	49.72	20.19	11.81
b) Fair value changes on equity instruments through other comprehensive income	2.71	0.96	4.75	3.67	3.39	(1.11)
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>49.48</b>	<b>3.91</b>	<b>19.40</b>	<b>53.39</b>	<b>23.58</b>	<b>10.71</b>
<b>Total Comprehensive Income / (loss) for the period / year</b>	<b>124.82</b>	<b>162.76</b>	<b>202.98</b>	<b>287.58</b>	<b>313.63</b>	<b>384.09</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,583.68	1,583.68	1,496.87	1,583.68	1,496.87	1,567.72
Reserves excluding Revaluation Reserve						5,084.22
Earnings per Share - Basic (Rs.)*	0.10	0.20	0.25	0.30	0.39	0.50
Earnings per Share - Diluted (Rs.)*	0.10	0.20	0.25	0.30	0.39	0.49

\* EPS not annualised for the interim period



(Rs.in Lakhs)

Statement of Assets and Liabilities		
Particulars	Consolidated	
	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>I ASSETS</b>		
(1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	750.32	2,317.09
(b) Bank balance other than (a) above	10,414.94	3,379.93
(c) Receivables		
(i) Trade receivables	3,382.66	2,010.73
(ii) Other receivables	19.01	16.30
(d) Loans	18.41	19.46
(e) Investments	411.16	573.57
(f) Other financial assets	5,741.40	4,932.38
<b>Total Financial Assets</b>	<b>20,737.90</b>	<b>13,249.46</b>
(2) <b>Non-Financial Assets</b>		
(a) Current tax assets	170.13	126.56
(b) Deferred tax assets (net)	136.94	107.48
(c) Property, plant and equipment	479.62	528.99
(d) Right-of-use assets	1,057.43	1,104.00
(e) Goodwill	652.31	652.31
(f) Other Intangible Assets	89.60	78.78
(g) Other non-financial assets	137.74	144.04
<b>Total Non-Financial Assets</b>	<b>2,723.77</b>	<b>2,742.16</b>
(3) Assets held for sale	672.04	672.04
<b>TOTAL ASSETS</b>	<b>24,133.71</b>	<b>16,663.66</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) <b>Financial Liabilities</b>		
(a) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	10,773.80	5,744.39
(b) Other payables	136.21	132.75
(c) Borrowings	2,804.42	728.42
(d) Deposits	238.76	294.49
(e) Lease Liabilities	1,130.32	1,132.26
(f) Other financial liabilities	1,826.28	1,805.02
<b>Total Financial Liabilities</b>	<b>16,909.79</b>	<b>9,837.32</b>
(2) <b>Non-Financial Liabilities</b>		
(a) Current Tax liabilities	-	15.21
(b) Provisions	-	57.87
(c) Deferred tax Liabilities (Not)	-	1.77
(c) Other non-financial liabilities	247.16	99.55
<b>Total Non-financial liabilities</b>	<b>247.16</b>	<b>174.40</b>
(3) <b>Equity</b>		
(a) Equity Share Capital	1,583.68	1,567.72
(b) Other Equity	5,393.08	5,084.22
<b>Total Equity</b>	<b>6,976.76</b>	<b>6,651.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>24,133.71</b>	<b>16,663.66</b>



## Statement of Cash Flows

(Rs.in Lakhs)

Particulars	Consolidated	
	Half Year Ended 30 September 2023	Year Ended 31 March 2023
	(Unaudited)	(Audited)
<b>A. Cash flow from operating activities</b>		
Profit before tax	231.61	523.73
Adjustments for:		
Depreciation and amortization expense	190.51	286.52
Interest expense	178.76	235.51
Interest income	(454.21)	(794.99)
Dividend income	(3.88)	(1.95)
Impairment allowance on trade and other receivables (net)	6.49	21.12
Net loss/ (gain) on Investments carried at fair value through profit and loss	(130.98)	(88.41)
Share based expenses	15.63	61.15
(Profit)/loss on sale/discard of property, plant and equipment and intangible assets (net)	22.64	(1.02)
Unwinding of discount on security deposits	(5.65)	(17.16)
Balances written off/written back (net)	(44.15)	4.51
Net gain on derecognition of right of use assets	(0.26)	(39.88)
<b>Operating profit before working capital changes</b>	<b>6.51</b>	<b>189.14</b>
Adjustments for:		
Decrease / (increase) in Trade and other receivables	(2,039.31)	(1,545.35)
(Decrease) / increase in Trade and other payables	5,056.01	(5,768.99)
<b>Cash generated from operations</b>	<b>3,023.21</b>	<b>(7,125.21)</b>
Direct tax paid (net of refunds)	(106.60)	(86.79)
<b>Net cash from/ (used in) operating activities (A)</b>	<b>2,916.61</b>	<b>(7,212.00)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets including assets held for sale and capital work-in-progress	(50.10)	(304.55)
Sale of property, plant and equipment and intangible assets	-	1.75
Purchase of investments	(1,590.53)	(6,818.23)
Sale of investments	1,887.59	6,800.39
Repayment of loans given (net)	1.05	0.77
(Increase)/ decrease in bank deposits	(7,004.76)	732.11
Interest received	423.96	823.75
Dividend received	3.88	1.96
<b>Net cash from/ (used in) investing activities (B)</b>	<b>(6,328.91)</b>	<b>1,237.96</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issues of shares on ESOP including securities premium	-	38.38
Proceeds from issues of Equity Warrant including conversion into equity	100.00	625.00
Dividend Paid	(77.00)	(220.26)
Proceeds from borrowings	3,350.00	3,200.00
Repayments of borrowings	(850.00)	(3,200.00)
Increase/ (Decrease) in borrowings from banks (net)	(423.99)	(183.04)
Payment of Lease Liabilities	(138.60)	(221.58)
Interest paid	(114.88)	(139.61)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>1,845.53</b>	<b>(101.11)</b>
Net changes in cash and cash equivalents (A+B+C)	(1,566.77)	(6,075.14)
Cash and cash equivalents at the beginning of the year	2,317.09	8,392.23
<b>Cash and cash equivalents at the end of the year</b>	<b>750.32</b>	<b>2,317.09</b>
Other bank balances	10,414.94	3,379.93
<b>Cash and bank balances at the end of the year</b>	<b>11,165.26</b>	<b>5,697.03</b>

## Notes :

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 October 2023 and have been subjected to limited review by the statutory auditor.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- During the Half Year ended 30 September 2023, the Company has allotted 7,98,403 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share), on exercise of option (against equal numbers of warrants held), to a promoter on receipt of balance 75% amount of Rs.100.00 lakhs.
- Net gain / (loss) on fair value changes for the quarter and half year ended 30 September 2023 includes unrealised gain/ (loss) of Rs. (30.42) Lakhs and Rs. 44.23 Lakhs respectively.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Pratik M Doshi  
Managing Director  
DIN 00131122



Mumbai, 31 October 2023

**Independent Auditor's Review Report on Quarterly/ Half Yearly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended**

To  
The Board of Directors of  
LKP Securities Limited

**Re: Limited Review Report for the quarter and half year ended 30 September 2023**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to "the Group") and its associate for the quarter and half year ended 30 September 2023 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. The Statement includes the result of following entities:  
**Holding Company:**
  - i) LKP Securities Limited  
**Subsidiaries:**
  - i) LKP Wealth Advisory Limited
  - ii) LKP IFSC Private Limited  
**Associate:**
  - i) WiseTech Platforms Private Limited



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MGB & Co LLP  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Hitendra Bhandari**  
Partner  
Membership Number 107832



Mumbai 31 October 2023  
UDIN: 23107832 BCLW BDD 7036