

eClerx/SECD/SE/2020/067

August 13, 2020

<b>BSE Limited</b> Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/Madam,

**Sub: Compliance under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

**Reg: Newspaper advertisement for Unaudited Financial Results for the quarter ended June 30, 2020**

**Scrip Code: BSE - 532927  
NSE – ECLERX**

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of the newspaper advertisement for the Unaudited Financial Results of the Company for the quarter ended June 30, 2020 published today in the Business Standard (in English) and Navshakti (in Marathi).

The newspaper advertisements are also available on the website of the Company at [www.eclerx.com](http://www.eclerx.com).

This is for your information and records.

Thanking you,

Yours faithfully

For **eClerx Services Limited**



**Pratik Bhanushali**  
**Company Secretary & Compliance Officer**  
**F8538**

Encl. as above

# Offensive FB post leads to riots in Bengaluru, 3 dead

Around 700 youths attack police station, torch vehicles and assault policemen

ADITI PHADNIS  
New Delhi, 12 August

Three people were killed in riots triggered by an offensive Facebook post on Tuesday night in Bengaluru. Around 700 youths attacked a police station, torched vehicles, assaulted cops, and tried to set the residence of a local Congress member of legislature (MLA) on fire, eyewitnesses said.

The person suspected of putting up the post is the nephew of the MLA, Akhanda Srinivasa Murthy.

"There is a youth who is related to a local politician," Maulana Mohammed Maqsood Imran Rasheedi, a top Muslim religious leader in Bengaluru, told agencies. He said the youth had posted a derogatory message on social media preceded by "I am not secular", that angered people. "We have appealed to people to maintain peace and not resort to any kind of violence," he added.

Soon after the post, which was put up at around noon on Monday, Whatsapp groups began to be formed. The elders in the community, worried about the possibility of the matter getting escalated, asked the police to arrest the individual. He was later put in jail. The suspect has been involved in several such cases in the past, police sources said.

By Tuesday evening, the mob was ready. First they went to the residence of the MLA from the Pulakeshi Nagar (SC) constituency, which is part of the DJHalli police station where the incident happened. Since the MLA had prior information about the attack, he had disappeared from his home.

The mob broke the gates of Murthy's house and also tried to set his house alight. After this, the youth proceeded to the police station, possibly having been informed that the suspect was



Police and residents walk past charred remains of vehicles vandalised by a mob

lodged there. They set fire to the police station, vehicles in the compound, and everything else that came their way.

The Commissioner of Police (CP) had to lead a band of men to defend the station and when the crowd moved towards them with iron rods, the police resorted to firing.

The actual attack is being attributed to young men who are members of the Popular Front of India (PFI), a radical Islamic group launched in Kerala in 2006. It was formed after merging three Muslim organisations floated after the Babri Masjid demolition in 1992 — the National Development Front of Kerala, Karnataka Forum for Dignity and Manitha Neethi Pasari of Tamil Nadu.

However, there is no evidence that PFI was behind the attack. It was clearly not a spontaneous assault.

What is mystifying is why the MLA was made a target. Murthy is a hugely popular, Dalit leader of the Congress who won his constituency in the 2018 assembly elections by a margin of 81,000 votes, a massive margin by

assembly election standards.

The constituency has a large Muslim population and Murthy has in the past helped Muslim leaders out in cases of land disputes. He is well-liked in the community, possibly one reason for his huge victory margin.

The Congress in Karnataka was at a loss to explain why or how the community turned against him.

State leader Dinesh Gundu Rao appealed to people not to take the law into their hands. "If anybody has written anything objectionable the law will take its course and there are so many ways in a democracy to fight for justice," Rao tweeted. "But violence is not the answer."

State Home Minister BS Bommai has announced that not only will the state government conduct an enquiry, but damages will also be recovered from the property of those charged with the crime. Although the situation is now quiet, the episode has left Bengaluru, not known for communal violence, badly shaken.

## Byju's...

"This year (FY20), we have made slightly more profit than last year. That's because we are trying to find the right balance between high growth and profitability. We are also entering new markets and investing in creating newer markets and segments," said Raveendran. "Otherwise, the profits can be significantly higher because with every passing year we have a large renewal base — the customers whom we acquire without spending any money."

Last week, BYJU's announced that it would acquire WhiteHatJr, an online platform that teaches coding to school students, for \$300 million. This is the company's biggest acquisition so far. The uniqueness of WhiteHatJr, Raveendran pointed out, is that its business model has universal appeal and has been almost equally successful in India and the US.

## FPI flows...

"Central banks are clear they will print money for the next two years. As they do so, the cost of capital will further reduce. Our country will receive more FPI and foreign direct investment (FDI)," said Saurabh Mukherjee, founder of Marcellus Investment Managers.

A substantial part of the \$7.5 billion that has come since April is on account of large share sales in companies such as Hindustan Unilever, Kotak Mahindra Bank, and Bharti Airtel. Large block deals have witnessed chunky foreign investment, which reflects in the daily flows tally recorded by depositories. The FPI tally for the year is greater if one includes qualified institutional placements (QIPs), the investments into which don't reflect in the depositories data.

"Since April, the large part of the flows has come on account of block sales and follow-on issues by marquee companies. FPI participation in these shares sales is significant. In comparison, secondary market buying by foreign portfolio investors has been muted," Bhat said.

He said foreign portfolio investors were keen to help strengthen the balance sheets of companies they thought would thrive once the lockdown was lifted.

"Foreign portfolio investors are clear about which companies will do well when things become normal. The weaker ones will find it challenging to protect their market share. The consensus is the top two sector leaders will be able to grow," said Bhat.

## Rural India revival...

"Unless construction activities bounce, it remains hard to see a pick-up in rural activity. Till now, there hasn't been any acceleration in rural wages, and land prices have also remained lacklustre," she said.

Rathin Roy, outgoing director of the National Institute of Public Finance and Policy, said while manufacturing and services sectors had tanked, agriculture had not, because of which agriculture would form a much larger part of gross domestic product (GDP) in 2020-21. "I would hope that even if Covid affects rural India, it will not diminish output. This is partly due to high unemployment in rural India. Even if 20 per cent of the workforce cannot go to work, they can be replaced by those seeking work," he said.

Sajjid Chinoy, chief economist at JP Morgan, said agriculture might not be the solution to rural woes as it constituted less than 40 per cent of rural consumption.

"A lot of consumption that has been celebrated in the last five years has happened on the back of debt, as households accrued debt and ran down their savings. If you believe the current economic shock is going to be quasi-permanent, then that behaviour should reverse as households become more cautious and savings go up," Chinoy said. As a result, he said, consumption would be hit harder.

He, however, said the terms of trade were slowly moving in favour of the farm sector. "For the last four years, agriculture has grown at 4.8 per cent on average. This was less than a per cent in the previous four years. The reason why the rural economy was depressed was that despite goods production, food inflation was zero per cent. Now, for the past 12 months, it has been more than 7 per cent," he said.

Soumya Kanti Ghosh, group chief economic advisor at State Bank of India, said allied activities were the cornerstone of rural parts and unless that was revived, rural economy won't revive on a sustained basis.

Pointing out that urban income was 1.8 times of rural income, he said unless urban areas recovered, it would not help the economy much.

On ₹1 trillion agri infrastructure fund announced by Prime Minister Narendra Modi, Sen said areas such as warehouses required human capital and not much would change unless that came around.

Ghosh said 24 per cent of the fund was for the power sector but there was still no proper policy for the sector and discoms were bleeding dry.

Roy said that committing finances to the rural sector was not enough unless there was a strategy on how to spend the money. He spoke about the need to eliminate middlemen in farm markets and reduce the cost of input for farmers.

Sen said it was a misnomer that India was a food surplus economy as there was a deficit in the rural economy.

He said though bigger companies were also relocating to rural India, there was a dearth of governance structure to understand the non-farm sector there.

To a query on farm debt waiver, Ghosh said it should be legally banned in the Indian context. When asked about their estimates of GDP contraction for FY21, Sen pegged it at 11-13 per cent, Ghosh at 6.8 per cent, Bhandari at 7.2 per cent, Chinoy at 6-7 per cent, and Varma at over 6 per cent. Roy refrained from projecting the number at constant prices, but pegged the contraction of GDP at current prices at 13-17 per cent. The experts put riders on their projections.

**ZODIAC - JRD-MKJ LIMITED**  
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Website add: www.zodiacjrdmkjld.com  
Email id: info@zodiacjrdmkjld.com

**NOTICE**  
Pursuant to the Regulation 29 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, a Meeting of the Board of Directors of ZODIAC-JRD-MKJ Limited will be held on **Tuesday, 25th August, 2020 at 3:00pm** at the registered office of the Company to take on record the Unaudited Financial results of the Company for the quarter ended on 30th June, 2020.

For and on behalf of the Board of Directors  
For ZODIAC-JRD-MKJ Limited.,  
Sd/-  
Jayantilal Jhaveri  
Chairman  
Place: Mumbai  
Date: 12/08/2020

## Business Standard MUMBAI EDITION

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**KIRLOSKAR PNEUMATIC COMPANY LIMITED**

A Kirloskar Group Company  
Registered Office:  
Hadapsar Industrial Estate, Pune - 411013  
CIN: L29120PN1974PLC110307

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**  
(₹ in Lacs)

Sl. No	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30-06-2020	30-06-2019	31-03-2020
		Unaudited	Unaudited	Audited
1.	Total Income from operations	8,265	18,178	83,960
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(808)	511	7,192
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(808)	511	7,192
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(568)	346	5,350
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	53	147	3,215
6.	Equity Share Capital	1,284	1,284	1,284
7.	Earnings Per Share (Face value of ₹ 2/- each) (Basic & Diluted) (Not Annualised)	(0.88)	0.54	8.33

**Notes:**  
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the company's website at [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)

For KIRLOSKAR PNEUMATIC COMPANY LIMITED  
Sd/-  
Aditya Kowshik  
Managing Director  
Place : Pune  
Date : August 12, 2020

Tel: +91 20 26727000 • Fax: +91 20 26870297  
Email: [sec@kpcl.net](mailto:sec@kpcl.net) • Website: [www.kirloskarpneumatic.com](http://www.kirloskarpneumatic.com)

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**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**  
(Rupees in million, except per share data)

Particulars	Quarter ended			Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income from operations	3,500.10	3,676.88	3,643.19	14,842.76	
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	726.27	710.67	529.04	2,805.19	
Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	726.27	710.67	529.04	2,805.19	
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	517.65	553.79	398.03	2,089.72	
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	671.67	368.53	418.92	1,908.85	
Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	361.00	361.00	361.00	361.00	
Other Equity				12,707.26	
Earnings per share (EPS) (for continuing and discontinued operations) (Of Rs. 10 each) (Not annualised)					
Basic	14.34	15.35	10.56	57.26	
Diluted	14.34	15.35	10.56	57.25	

**Extract of Unaudited Standalone Financial Results for the quarter ended June 30, 2020**

Particulars	Quarter ended			Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total income from operations	2,716.58	2,782.39	2,776.72	11,201.67	
Profit before tax	703.61	585.77	442.39	1,833.18	
Profit after tax	500.72	437.30	338.27	1,235.71	

**Note :**  
1. The above is an extract of the detailed format of the Unaudited Consolidated Financial Results for the quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the Stock Exchanges websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.eclerx.com](http://www.eclerx.com).

For and on behalf of Board of Directors  
Sd/-  
PD Mundhra  
Executive Director  
Place : Mumbai  
Date : August 12, 2020

**INTERNATIONAL COMBUSTION (INDIA) LIMITED**  
CIN: L36912WB1936PLC008588  
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Phone: +91(33) 4080 3000; Fax: +91(33) 2357 6653  
e-mail: [info@internationalcombustion.in](mailto:info@internationalcombustion.in); Website : [www.internationalcombustion.in](http://www.internationalcombustion.in)

**Extract from the Un-audited Financial Results for the Quarter ended 30th June, 2020**  
(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Audited)
1. Total Income from Operations	743.66	3,395.43	2,651.59	12,588.95	743.66	3,395.43	2,651.59	12,588.95
2. Net Profit / (Loss) from Ordinary activities before tax (before Exceptional and/or Extraordinary items)	(599.89)	112.77	(203.59)	(316.96)	(600.90)	111.02	(197.65)	(315.07)
3. Net Profit / (Loss) from Ordinary activities before tax (after Exceptional and/or Extraordinary items)	(599.89)	112.77	(203.59)	(316.96)	(600.90)	111.02	(197.65)	(315.07)
4. Net Profit / (Loss) from Ordinary activities after tax (after Exceptional and/or Extraordinary items)	(568.33)	257.16	(188.55)	(187.09)	(569.34)	255.41	(182.61)	(185.20)
5. Total Comprehensive Income for the period [Comprising of Profit / (Loss) after tax and Other Comprehensive Income (after tax)]	(583.56)	210.64	(193.35)	(248.01)	(584.57)	208.89	(187.41)	(246.12)
6. Equity Share Capital	239.03	239.03	239.03	239.03	239.03	239.03	239.03	239.03
7. Earnings per Share (Face Value : Rs. 10/- each)								
1. Basic (Rs.)	(23.78)	10.76	(7.89)	(7.83)	(23.82)	10.69	(7.64)	(7.75)
2. Diluted (Rs.)	(23.78)	10.76	(7.89)	(7.83)	(23.82)	10.69	(7.64)	(7.75)

**Note:** 1. The above is an extract of the detailed format of the Statement of Standalone & Consolidated Un-audited Quarterly Financial Results filed with the Stock Exchanges on 12th August 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of the Bombay Stock Exchange Ltd. at <http://www.bseindia.com> and also on the Company's website at <http://www.internationalcombustion.in>

For International Combustion (India) Limited  
Kolkata  
Dated: 12th August 2020  
Indrajit Sen  
Managing Director  
(DIN: 00216190)

Visit us at : [www.internationalcombustion.in](http://www.internationalcombustion.in)

**ACKNOWLEDGED LEADERSHIP IN TECHNOLOGY**

**BS SUDOKU** # 3128

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**Easy: ★★**  
**Solution tomorrow**

**HOW TO PLAY**  
Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

**SOLUTION TO #3127**

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3	5	6	9	8	7	2	4	1

**Easy: ★★**  
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Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9



