



JKLC:SECTL:SE:20
4th November 2020

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| <p>1 BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Center</p> | <p>2 National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NEAPS</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

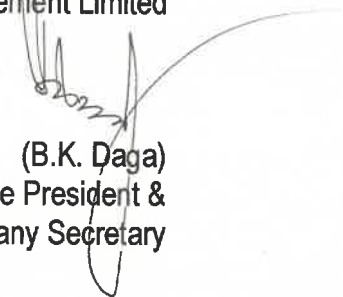
Dear Sir/ Madam,

Re: **Unaudited Financial Results for the Quarter and Half-year ended 30th September 2020**

Further to our letter of even number dated 22nd October 2020, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited


(B.K. Daga)
Sr. Vice President &
Company Secretary

Encl: a.a.



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E-Mail: jklc.customercare@jkmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

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Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

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4th November 2020

JKLC's Net Profit up at Rs.80.80 crore in Jul-Sept.20

JK Lakshmi cement posted a 75% jump in profit to Rs.80.80 crore in Jul-Sept.20 over Rs.46.05 crore in Jul-Sept.19 on the back of reduction in cost and higher volume. Company achieved 12% higher turnover of Rs.1044.77 crore in Jul-Sept.20 as against Rs.935.48 crore in Jul-Sept.19. The company's concerted efforts to improve efficiencies, better product mix and reduction in logistic costs enabled the Company to push its profitability up. Softening in Pet-Coke prices helped the Company to improve the margins. Company's EBIDTA rose by 32% to Rs.205.05 crore in Jul-Sept.20 from Rs.155.42 crore logged one year ago in Jul-Sept.19. After providing for interest and depreciation PBT stood higher at Rs.117.61 crore against Rs.72.75 crore in Jul-Sept.19. After accounting for tax and comprehensive income, Company's Net profit was up at Rs.80.80 crore in Jul-Sept.20 against Rs.46.05 crore in Jul-Sept.19.

During Six months Apr.20- Sept.20, Sales were down at Rs.1869.92 crore (Rs.1977.36 crore) primarily due to COVID affected first quarter Apr-Jun.20. EBIDTA was higher at Rs.356.56 crore (Rs.331.35 crore). The Company's Net Profit stood up at Rs.125.44 crore as against Rs.85.59 crore in the same period last year.

The progress on the Waste Heat Recovery Unit III Project at Sirohi is as per schedule and will be commissioned by Jul.21 Company's subsidiary Udaipur Cement Works Limited is expanding its cement capacity by 2.5 million tonnes which is likely to be commissioned in Oct-Dec.23. On completion of this expansion, consolidated capacity of JKLC and UCWL will enhance to 16.4 million tonnes.

For further information, please contact:

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