

**TRACXN TECHNOLOGIES LIMITED**  
(Formerly Known as “Tracxn Technologies Private Limited”)

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February 08, 2023

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 543638**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: TRACXN**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today i.e., February 08, 2023**

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) therein, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, February 08, 2023, inter-alia, considered the following matters:

**1. Approval of Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022**

In terms of the provisions of Regulation 33 of Listing Regulations and pursuant to the approval of the Board of Directors of the Company, we are enclosing herewith copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2022 along with the Limited Review Report received from the Statutory Auditors of the Company.

**2. Appointment of Mr. Pranav Koranne as the Interim Company Secretary cum Interim Compliance Officer of the Company**

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:

Reason for change (Appointment)	Appointment of Mr. Pranav Koranne as Interim Company Secretary cum Interim Compliance Officer, upon the temporary cessation of Ms. Megha Bohra, erstwhile Company Secretary & Compliance Officer
Date of Appointment	W.e.f. February 08, 2023
Brief Profile	Mr. Pranav Koranne is an Associate Member of the Institute of Company Secretaries of India (ACS)

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	39485) with 7+ years of experience in secretarial and legal field
Details of relationships between directors (in case of appointment of a director)	NA
Shareholding	NA

**3. Appointment of M/s. BMP & Co. LLP, Practicing Company Secretaries, as the Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2022-23**

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 issued thereunder is furnished below:

<b>Particulars</b>	<b>Appointment of Secretarial Auditor for FY 2022-2023</b>
Reason for Change (Appointment)	Appointment to comply with the provisions of Companies Act, 2013 and the requirements under Listing Regulations.
Date & Terms of Appointment	Date of Appointment: February 08, 2023  Appointed to conduct secretarial audit for the financial year 2022-23 on the terms and conditions as may be mutually agreed between the Secretarial Auditor and Management of the Company.
Brief Profile	M/s. BMP & Co. LLP, a firm of practicing company secretaries, having necessary expertise and experience in carrying out secretarial audits in various listed and unlisted public companies. Other listed companies where BMP & Co. LLP conduct secretarial audit are - Bosch; ABB; Tata Coffee; Hitachi Energy; Karnataka Bank; Sansera Engineering; Stove Kraft; ASM Technologies
Details of relationships between directors (in case of appointment of a director)	NA

**4. Approval of Authorization to Key Managerial Personnel to make disclosures to the Stock Exchanges**

Pursuant to Regulation 30(5) of Listing Regulations and consequent upon temporary cessation of Ms. Megha Bohra, erstwhile Company Secretary & Compliance Officer, the Board of Directors of the Company at its meeting held today, i.e. February 08, 2023 have,

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in addition to the existing Key Managerial Personnel, authorized following Key Managerial Personnel for making the disclosures of material event or information to the Stock Exchange(s):

Sr. No.	Name	Designation	Contact Details
1.	Mr. Pranav Koranne (For making the disclosures of material event or information to Stock Exchanges)	Interim Company Secretary cum Interim Compliance Officer	compliance-officer@tracxn.com +91-9619275825

**5. Adoption of Policy on Determination of Material Subsidiary**

Pursuant to Regulation 16 of Listing Regulations, the Board of Directors has adopted a Policy on Determination of Material Subsidiary.

The said policy shall be available on the website of the Company at [www.tracxn.com](http://www.tracxn.com).

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3:55 p.m..

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,  
For **Tracxn Technologies Limited**

Pranav Koranne  
Interim Company Secretary cum Interim Compliance Officer

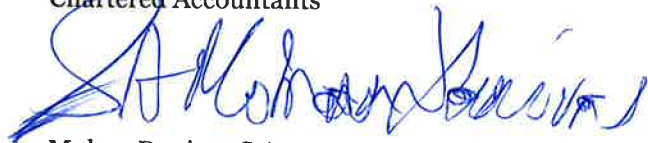
Encl. A/a

# Price Waterhouse Chartered Accountants LLP

To  
The Board of Directors  
Tracxn Technologies Limited  
L-248, 2nd Floor 17th Cross,  
Sector 6, HSR Layout,  
Bangalore – 560102

1. We have reviewed the unaudited financial results of Tracxn Technologies Limited (the “Company”) for the quarter ended December 31, 2022 which are included in the accompanying ‘Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022’, together with notes thereon (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. Attention is drawn to the fact that the financial results for the corresponding period for quarter ended December 31, 2021, as reported in the Statement have been approved by the Company’s Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016  
Chartered Accountants



Mohan Danivas S A

Partner

Membership Number: 209136

UDIN: 23209136BGXTVT5652

Place: Bengaluru  
Date: February 08, 2023

Price Waterhouse Chartered Accountants LLP, 5th Floor, Tower ‘D’, The Millenia, 1 & 2 Murphy Road, Ulsoor  
Bengaluru - 560 008  
T: +91 (80) 4079 5000, F: +91 (80) 4079 5222

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022  
(All amount in Rs Lakhs, except earnings per share, unless otherwise stated)

SI No	PARTICULARS	For the three months ended			For the nine months ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	2,025.40	1,910.83	1,642.81	5,776.68	4,630.41	6,345.35
	(b) Other income	24.93	54.90	26.30	106.79	79.78	109.63
	(c) Other gains/ (losses) - net	44.82	42.14	12.05	127.56	39.42	60.81
	<b>Total income (a+b+c)</b>	<b>2,095.15</b>	<b>2,007.87</b>	<b>1,681.16</b>	<b>6,011.03</b>	<b>4,749.61</b>	<b>6,515.79</b>
2	<b>Expenses</b>						
	(a) Employee benefits expense	1,698.28	1,625.38	1,368.01	4,940.70	4,321.65	5,857.10
	(b) Depreciation and amortization expense	5.77	4.21	1.64	12.47	11.96	14.57
	(c) Other expenses	247.64	195.77	198.83	648.31	483.66	679.81
	<b>Total expenses (a+b+c)</b>	<b>1,951.69</b>	<b>1,825.36</b>	<b>1,568.48</b>	<b>5,601.48</b>	<b>4,817.27</b>	<b>6,551.48</b>
3	<b>Profit/(loss) before exceptional items and taxation (1-2)</b>	<b>143.46</b>	<b>182.51</b>	<b>112.68</b>	<b>409.55</b>	<b>(67.66)</b>	<b>(35.69)</b>
4	Exceptional items - IPO Expenses (Refer note 3)	(477.86)	28.78	5.22	(449.08)	379.80	449.08
5	<b>Profit/(loss) before taxation (3-4)</b>	<b>621.32</b>	<b>153.73</b>	<b>107.46</b>	<b>858.63</b>	<b>(447.46)</b>	<b>(484.77)</b>
6	<b>Tax expense:</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	<b>Net tax expense (a+b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit for the period/year (5-6)</b>	<b>621.32</b>	<b>153.73</b>	<b>107.46</b>	<b>858.63</b>	<b>(447.46)</b>	<b>(484.77)</b>
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit and loss:						
	Remeasurements of defined benefit plans - gains/ (losses) (net)	12.02	(1.25)	3.80	19.53	(12.19)	(0.44)
	Tax impact on the above	-	-	-	-	-	-
	<b>Total other comprehensive Income for the period/year</b>	<b>12.02</b>	<b>(1.25)</b>	<b>3.80</b>	<b>19.53</b>	<b>(12.19)</b>	<b>(0.44)</b>
9	<b>Total comprehensive income for the period/year (7+8)</b>	<b>633.34</b>	<b>152.48</b>	<b>111.26</b>	<b>878.16</b>	<b>(459.65)</b>	<b>(485.21)</b>
10	<b>Paid-up equity share capital [Face value Re. 1 per share]</b>	<b>1,003.10</b>	<b>1,003.10</b>	<b>1,003.10</b>	<b>1,003.10</b>	<b>1,003.10</b>	<b>1,003.10</b>
11	<b>Other Equity</b>						<b>1,061.01</b>
12	<b>Earnings per equity share (EPS)</b>						
	(a) Basic (in Rs.) (Face value of Re 1 each)*	0.62	0.15	0.11	0.86	(0.45)	(0.48)
	(b) Diluted (in Rs.) (Face value of Re 1 each)*	0.56	0.14	0.10	0.77	(0.45)	(0.48)

See accompanying notes to these financial results

\* EPS as presented above is not annualised except for the year ended March 31, 2022



Initialed For  
Identification  
Purpose Only



Tracxn Technologies Limited (formerly known as Tracxn Technologies Private Limited)  
Registered Office: No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102  
Corporate Identity Number: L72200KA2012PLC065294  
Phone: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022**  
(All amount in Rs Lakhs, except earnings per share, unless otherwise stated)

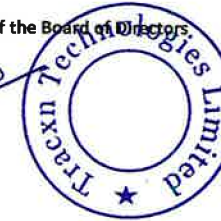
**Notes:**

- 1 The Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
- 2 The numbers for the quarter ended December 31, 2021 and for the nine months ended December 31, 2021 are as furnished by the management and have not been subject to review by the statutory auditors.
- 3 The transaction costs aggregating to Rs 477.86 lakhs incurred upto September 30, 2022 with respect to the IPO of the Company were recognised as an expense upto the previous quarter. During the quarter, pursuant to successful completion of the IPO, these expenses are recovered from the selling shareholders.
- 4 The Company has, at various grant dates issued ESOPs to its employees at an exercise price equal to the face value of the Company's share, which were approved by the Nomination and Remuneration Committee and the Board of Directors. For the quarter ended December 31, 2022, an amount of Rs. 134.72 Lakhs (December 31, 2021: Rs. 77.45 Lakhs) has been recorded as employee stock option expense based on requirements in Ind AS 102, 'Share-based payments'. The ESOPs granted and outstanding as at December 31, 2022, aggregates to 9,772,524 (December 31, 2021: 8,560,090).
- 5 The Company's operations relate to only one reportable segment viz Platform Subscription. Accordingly, no separate disclosure of segment information is required.
- 6 The above statement of unaudited financial results for the quarter and nine months ended December 31, 2022 has been reviewed and recommended by the Audit Committee on February 08, 2023 and thereafter approved by the Board of Directors at their meeting held on February 08, 2023.
- 7 The Company changed its name to Tracxn Technologies Limited (formerly Tracxn Technologies Private Limited) after its conversion to a Public Limited Company pursuant to a fresh certificate of incorporation dated July 28, 2021 issued by the Registrar of Companies, Bangalore.
- 8 Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation for the purpose of comparability.

Place: Bengaluru  
Date: February 08, 2023

For and on behalf of the Board of Directors

Neha Singh  
Managing Director



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