

Ref: PNBHFL/SE/EQ/FY24/93

Date: January 24, 2024

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 540173

The National Stock Exchange of India Limited,
Listing Department

“Exchange Plaza”

Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: PNBHOUSING

Dear Sir(s),

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, we wish to inform that the Board of Directors of PNB Housing Finance Limited ("the Company") at its meeting held today i.e. Wednesday, January 24, 2024 has inter-alia on the recommendation of the Audit Committee approved the Un-Audited Financial Results (Standalone and Consolidated), for the quarter and nine months ended December 31, 2023 of the Company.

- I. A copy of the said results along with following documents are enclosed herewith and the same are being made available on the website of the Company at <https://www.pnbhousing.com>.
 - a. Limited Review Report issued by M/s T R Chadha & Co LLP, Chartered Accountants and M/s Singhi & Co., Chartered Accountants, Joint Statutory Auditors of the Company;
 - b. Additional disclosure of Ratio/ equivalent financial information pursuant to Regulation 52(4) and 54 of Listing Regulations.
 - c. Security Cover Certificate from Statutory Auditors pursuant to Regulation 54(2) & (3) of Listing Regulations.
 - d. Statement of deviation(s) or variation(s) for equity pursuant to Regulation 32(1) of Listing Regulations.
 - e. Statement of deviation(s) or variation(s) for non-convertible debentures pursuant to Regulation 52(7) of Listing Regulations, 2015.
- II. The Board of Directors has also approved the appointment of Ms. Veena G Kamath (A23788) as the Company Secretary and Key Managerial Personnel (KMP) of the Company w.e.f. Thursday, February 01, 2024, on the recommendation of the Nomination and Remuneration Committee. Mr. Sanjay Jain (FCS: 2642), Company Secretary and Compliance Officer of the Company will superannuate with effect from the close of business hours on Wednesday, January 31, 2024.

The details of the aforesaid appointment as prescribed under Regulation 30 of LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

We further wish to inform in terms of the Insider Trading Code of the Company and the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the amendments thereto, the Trading Window for dealing in the shares of the Company will open from Saturday, January 27, 2024.

The Meeting commenced at 12:30 P.M. (IST) and concluded at 03:25 P.M. (IST).

Kindly take the above intimation and documents on record.

Thanking You,

Yours faithfully,

For PNB Housing Finance Limited

Sanjay Jain
Company Secretary
Membership No. F2642
Enclosed: As above

Statement of consolidated financial results for the quarter and nine months ended December 31, 2023

(₹ in crore)

S.no.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from operations						
(i)	Interest income	1,679.51	1,702.86	1,713.64	5,049.31	4,609.84	6,199.07
(ii)	Fees and commission income	73.51	59.83	66.26	164.84	248.22	283.26
(iii)	Net gain on fair value changes	1.73	15.06	16.61	25.98	22.66	34.10
(iv)	Income on derecognised (assigned) loans	-	-	-	-	10.90	10.90
I	Total revenue from operations	1,754.75	1,777.75	1,796.51	5,240.13	4,891.62	6,527.33
II	Other income	1.25	1.65	0.01	2.99	0.32	2.33
III	Total income (I+II)	1,756.00	1,779.40	1,796.52	5,243.12	4,891.94	6,529.66
	Expenses						
(i)	Finance cost	1,086.62	1,057.30	996.34	3,191.42	2,890.47	3,898.52
(ii)	Impairment on financial instruments & write-offs	59.10	44.82 #	254.84	164.48	546.35	691.28
(iii)	Employee benefits expenses	80.58	85.46	58.23	246.72	187.73	265.96
(iv)	Depreciation and amortisation	13.05	11.33	12.60	37.01	38.81	51.44
(v)	Fees and commission expense	4.40	2.51	2.39	10.38	7.39	11.52
(vi)	Other expenses:						
	- Impairment/loss on assets held for sale	-	-	52.24	-	52.24	47.65
	- Other expenses	71.95	70.87	53.00	199.02	150.54	202.38
IV	Total expenses	1,315.70	1,272.29	1,429.64	3,849.03	3,873.53	5,168.75
V	Profit before tax (III-IV)	440.30	507.11	366.88	1,394.09	1,018.41	1,360.91
	Tax expense:						
	-Current tax	114.02	66.94	(17.11)	288.49	106.79	87.78
	-Deferred tax ((credit)/charge)	(12.16)	57.17	114.86	36.84	144.90	227.13
VI	Total tax expense	101.86	124.11	97.75	325.33	251.69	314.91
VII	Net profit after tax (V-VI)	338.44	383.00	269.13	1,068.76	766.72	1,046.00
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	0.22	0.50	(0.48)	(0.43)	(0.42)	(0.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.13)	0.12	0.11	0.11	0.17
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	(7.39)	8.39	(4.87)	(17.93)	76.97	103.67
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.86	(2.11)	1.23	4.51	(19.37)	(26.09)
IX	Total comprehensive income (VII+VIII)	333.08	389.65	265.13	1,055.02	824.01	1,123.06
	Earnings per share (of ₹ 10 each)*						
	-Basic (₹)	13.04	14.76	13.69	41.44	39.01	53.21
	-Diluted (₹)	13.00	14.73	13.68	41.33	38.99	53.16
	Paid-up equity share capital (Face value of ₹ 10)	259.68	259.58	168.79	259.68	168.79	168.86
	Reserves (excluding revaluation reserves) as at March 31						10,845.00

* EPS for the quarters and nine months are not annualised.

Net of reversal of impairment allowance on sale of loan assets (Refer note 4).

Pursuant to the Right Issue of the Company EPS for the comparative year/periods has been restated.



पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली - 110001

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CIN: L65922DL1988PLCO33856

Continuation Sheet...



Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). There are no changes in the accounting policies during the current reported period as compare to the corresponding periods / years.
- The consolidated financial results have been prepared in accordance with Ind AS 110 – Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act. The consolidated financial results includes results of the following company:

Name of the Company	Relationship with the Company / Consolidated as	Shareholding & voting power
PHFL Home Loans and Services Limited	Subsidiary	100%

- The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of houses/ flats/commercial properties etc. All other activities of the Company revolve around the main business. As such, there are no separate reportable segment, as per the Operating Segments (Ind AS 108), notified by the Companies (Accounting Standard) Rules, 2015, as amended.
- Disclosure of loans transferred / acquired during the quarter and nine months ended December 31, 2023, pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

(i) The Company has not transferred or acquired, any loans not in default during the quarter and nine months ended December 31, 2023.

(ii) The Company has not acquired, any stressed loan during the quarter and nine months ended December 31, 2023.

(iii) Details of stressed loans transferred:

Particulars	To Asset Reconstruction Companies (ARC) - NPA		
	Quarter ended		
	31-Dec-23	30-Sep-23	30-Jun-23
Number of accounts	-	1	-
Aggregate principal (including interest) outstanding of loan transferred	-	784.06	-
Weighted average residual tenor of the loans transferred (years)	-	2	-
Net book value of loans transferred (at the time of transfer)	-	584.74	-
Aggregate consideration	-	828.00	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Excess provisions reversed to the profit and loss account on account of sale	-	199.32	-

(₹ in crore)

- During the quarter ended December 31, 2023, the Company has allotted 101,616 equity shares of ₹ 10 each pursuant to exercise of stock options / restricted stock units by employees.

Statutory Auditors of the Company have reviewed the consolidated financial results for the quarter and nine months ended December 31, 2023, in compliance of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above consolidated financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on January 24, 2024.

Date: January 24, 2024
Place: New Delhi



For and on behalf of the Board of Directors

KS Kousgi
Girish Kousgi
Managing Director & CEO
DIN: 08524205



M/s T R Chadha & Co LLP
Chartered Accountants
B-30, Kuthiala Building
B-Block, Connaught Place
New Delhi -110001

M/s Singhi & Co.
Chartered Accountants
Unit No.1704, 17th Floor,
World Trade Tower (Tower-B),
DND Fly Way, C-01, Sector 16,
Noida -201 301

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended December 31, 2023 of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PNB Housing Finance Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.

4. The Statement includes the results of the Parent and M/s PHFL Home Loans & Services Limited (a wholly owned subsidiary incorporated in India).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

We did not review the interim financial results of a subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 56.23 Crores and Rs. 141.53 Crores for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of Rs. 9.76 Crores and Rs. 10.96 Crores for the quarter and nine months ended December 31, 2023 respectively, total comprehensive income of Rs. 9.69 Crores and Rs. 10.98 Crores for the quarter and nine months ended December 31, 2023 respectively, as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For T R Chadha & Co. LLP
Chartered Accountants
FRN: 006711N/N500028



Neena Goel
Partner
M. No. 057986
UDIN: 24057986BK EEMF1224

Place: New Delhi

Date: January 24, 2024

For Singhi & Co.
Chartered Accountants
FRN: 302049E




Bimal Kumar Sipani
Partner
M. No. 088926
UDIN: 24088926BK ELTL7729

Place: Noida (Delhi-NCR)

Date: January 24, 2024

Statement of standalone financial results for the quarter and nine months ended December 31, 2023

(₹ in crore)

S.no.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from operations						
(i)	Interest income	1,672.85	1,691.31	1,707.05	5,022.55	4,592.32	6,172.91
(ii)	Fees and commission income	73.51	59.83	63.62	164.84	238.23	273.03
(iii)	Net gain on fair value changes	1.69	15.00	16.55	25.63	22.29	33.71
(iv)	Income on derecognised (assigned) loans	-	-	-	-	10.90	10.90
I	Total revenue from operations	1,748.05	1,766.14	1,787.22	5,213.02	4,863.74	6,490.55
II	Other income	3.42	1.67	0.18	5.22	0.84	1.84
III	Total income (I+II)	1,751.47	1,767.81	1,787.40	5,218.24	4,864.58	6,492.39
	Expenses						
(i)	Finance cost	1,086.99	1,057.62	996.64	3,192.43	2,891.25	3,899.58
(ii)	Impairment on financial instruments & write-offs	59.10	44.82 #	254.84	164.38	546.36	691.24
(iii)	Employee benefits expenses	63.10	67.23	46.05	194.59	151.35	214.34
(iv)	Depreciation and amortisation	13.02	11.27	12.55	36.85	38.66	51.23
(v)	Fees and commission expense	3.07	2.17	2.30	8.65	6.58	8.91
(vi)	Other expenses:						
	- Impairment/loss on assets held for sale	-	-	52.24	-	52.24	47.65
	- Other expenses	80.94	75.53	53.67	215.69	157.39	212.63
IV	Total expenses	1,306.22	1,258.64	1,418.29	3,812.59	3,843.83	5,125.58
V	Profit before tax (III-IV)	445.25	509.17	369.11	1,405.65	1,020.75	1,366.81
	Tax expense:						
	-Current tax	111.06	67.42	(17.82)	285.07	102.55	83.38
	-Deferred tax ((credit)/charge)	(12.35)	57.35	114.68	36.96	144.84	227.16
VI	Total tax expense	98.71	124.77	96.86	322.03	247.39	310.54
VII	Net profit after tax (V-VI)	346.54	384.40	272.25	1,083.62	773.36	1,056.27
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss:						
	Remeasurement gain/ (loss) on defined benefit plan	0.32	0.37	(0.58)	(0.46)	(0.64)	(1.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.09)	0.15	0.12	0.16	0.33
	B (i) Items that will be reclassified to profit or loss:						
	Cash flow hedge	(7.39)	8.39	(4.87)	(17.93)	76.97	103.67
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.86	(2.11)	1.23	4.51	(19.37)	(26.09)
IX	Total comprehensive income (VII+VIII)	341.25	390.96	268.18	1,069.86	830.48	1,132.87
	Earnings per share (of ₹ 10 each)*						
	-Basic (₹)	13.35	14.81	13.85	42.01	39.35	53.73
	-Diluted (₹)	13.31	14.79	13.84	41.91	39.33	53.69
	Paid-up equity share capital (Face value of ₹ 10)	259.68	259.58	168.79	259.68	168.79	168.86
	Reserves (excluding revaluation reserves) as at March 31						10,783.71

* EPS for the quarters and nine months are not annualised.

Net of reversal of impairment allowance on sale of loan assets (Refer note 3).

Pursuant to the Right Issue of the Company EPS for the comparative year/periods has been restated.



पंजीकृत कार्यालय: 9वीं मंजिल, अंतरिक्ष भवन, 22, कस्तूरबा गाँधी मार्ग, न्यू दिल्ली - 110001

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CIN: L65922DL1988PLCO33856

Continuation Sheet...



Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). There are no changes in the accounting policies during the current reported period as compare to the corresponding periods / years.
- The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of houses/ flats/commercial properties etc. All other activities of the Company revolve around the main business. As such, there are no separate reportable segment, as per the Operating Segments (Ind AS 108), notified by the Companies (Accounting Standard) Rules, 2015, as amended.
- Disclosure of loans transferred / acquired during the quarter and nine months ended December 31, 2023, pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - The Company has not transferred or acquired, any loans not in default during the quarter and nine months ended December 31, 2023.
 - The Company has not acquired, any stressed loan during the quarter and nine months ended December 31, 2023.
 - Details of stressed loans transferred:

Particulars	(₹ in crore)		
	To Asset Reconstruction Companies (ARC) - NPA		
	Quarter ended		
	31-Dec-23	30-Sep-23	30-Jun-23
Number of accounts	-	1	-
Aggregate principal (including interest) outstanding of loan transferred	-	784.06	-
Weighted average residual tenor of the loans transferred (years)	-	2	-
Net book value of loans transferred (at the time of transfer)	-	584.74	-
Aggregate consideration	-	828.00	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Excess provisions reversed to the profit and loss account on account of sale	-	199.32	-

- During the quarter ended December 31, 2023, the Company has allotted 101,616 equity shares of ₹ 10 each pursuant to exercise of stock options / restricted stock units by employees.
- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the period ended December 31, 2023 are attached as **Annexure I**.

Statutory Auditors of the Company have reviewed the standalone financial results for the quarter and nine months ended December 31, 2023, in compliance of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above standalone financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on January 24, 2024.

Date: January 24, 2024
Place: New Delhi

For and on behalf of the Board of Directors



K S Kousgi
Girish Kousgi
Managing Director & CEO
DIN: 08524205



M/s T R Chadha & Co LLP
Chartered Accountants
B-30, Kuthiala Building
B-Block, Connaught Place
New Delhi -110001

M/s Singhi & Co.
Chartered Accountants
Unit No.1704, 17th Floor,
World Trade Tower (Tower-B),
DND Fly Way, C-01, Sector 16,
Noida -201 301

Independent Auditor's Review Report on the unaudited standalone financial results for the quarter and nine months ended December 31, 2023 of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of PNB Housing Finance Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **PNB Housing Finance Limited** ("the Company") for the quarter and nine months ended December 31, 2023 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T R Chadha & Co. LLP
Chartered Accountants
FRN: 006711N/N500028



Neena Goel
Partner
M. No. 057986
UDIN: 24057986BK EEM E4634

Place: New Delhi
Date: January 24, 2024

For Singhi & Co.
Chartered Accountants
FRN: 302049E




Bimal Kumar Sipani
Partner
M. No. 088926
UDIN: 24088926BK EL T 2791

Place: Noida (Delhi-NCR)
Date: January 24, 2024



Disclosures in compliance with Regulation 52 (4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the nine months ended December 31, 2023

Particular	For the quarter ended December 31, 2023	For the nine months ended December 31, 2023
Debt Equity Ratio	3.66	3.66
Debt Service Coverage Ratio *	NA	NA
Interest Service Coverage Ratio *	NA	NA
Capital redemption reserve/debenture redemption reserve **	NA	NA
Net Worth (₹ in crore)	14,501.67	14,501.67
Net Profit After Tax (₹ in crore)	346.54	1,083.62
Earnings Per Share: (not annualised)		
Basic (₹)	13.35	42.01
Diluted (₹)	13.31	41.91
Current Ratio **	NA	NA
Long term debt to working capital ratio **	NA	NA
Bad debts to Account receivable ratio **	NA	NA
Current liability ratio **	NA	NA
Total Debts to Total Assets	0.76	0.76
Debtors turnover ratio **	NA	NA
Inventory turnover ratio **	NA	NA
Operating Margin (%) **	NA	NA
Net Profit Margin (%)	19.79	20.77
Asset coverage ratio	1.16	1.16
Sector Specific equivalent ratio		
Provision Coverage Ratio (%)	34.37	34.37
Gross Non-Performing Asset (GNPA) (%)	1.73	1.73
Net Non-Performing Asset (NNPA) (%)	1.14	1.14
CRAR (%)	29.53	29.53
Liquidity Coverage Ratio (%) - Regulatory requirement- 70%	111	105

* Disclosure is not applicable to housing finance companies registered with NHB/RBI as per Regulation 52 (4) and 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

** The Company prepares the financial statement as per Division III, Schedule III of Companies Act 2013, hence these ratios are not applicable.



STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

(As per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

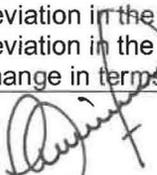
Particulars	Remarks
Name of listed entity	PNB Housing Finance Limited
Mode of fund raising	Public issues/ Rights Issue/ Preferential Issues/QIP/Others
Date of raising funds	Not applicable for Q3 FY 24
Amount raised (Gross)	Not applicable for Q3 FY 24
Report filed for quarter ended	December 31, 2023
Monitoring Agency	Not applicable for Q3 FY 24
Monitoring Agency Name, if applicable	Not applicable for Q3 FY 24
Is there a Deviation/Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, date of shareholders approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the Auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

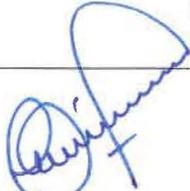

Vinay Gupta
 Chief Financial Officer
 Date: January 23, 2024



STATEMENT OF UTILIZATION OF ISSUE PROCEEDS

(As per Regulation 52(7) of the SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNB Housing Finance Limited	INE572E07142	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	December 22, 2023	Rs. 29 Crore	Rs. 29 Crore	No	-	-


Vinay Gupta
 Chief Financial Officer
 Date: January 23, 2024



STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

(As per Regulation 52(7A) of the SEBI (LODR) Regulations, 2015)

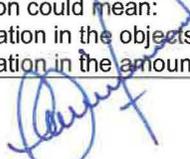
Particulars	Remarks
Name of listed entity	PNB Housing Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures
Date of raising funds	December 22, 2023
Amount raised	Rs. 29 Crore
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No
If yes, details of the approval required	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any								
<p>The funds were raised by the Company for enhancing its long-term resource base for carrying out its regular business activities including:</p> <table border="1"> <thead> <tr> <th>Purpose</th> <th>Percentage of fund raised (%)</th> </tr> </thead> <tbody> <tr> <td>For disbursement of loans to borrowers</td> <td>Up to 100%</td> </tr> <tr> <td>For discharging of existing borrowings</td> <td>Up to 100%</td> </tr> <tr> <td>For General Corporate purposes</td> <td>Up to 50%</td> </tr> </tbody> </table> <p>The proceeds of this Issue, after meeting all expenses of the Issue, were used by the Company for the objects specified in the offer document.</p>	Purpose	Percentage of fund raised (%)	For disbursement of loans to borrowers	Up to 100%	For discharging of existing borrowings	Up to 100%	For General Corporate purposes	Up to 50%	NA	Rs. 29 Crore	-	Rs. 29 Crore	-	-
Purpose	Percentage of fund raised (%)													
For disbursement of loans to borrowers	Up to 100%													
For discharging of existing borrowings	Up to 100%													
For General Corporate purposes	Up to 50%													

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.


Vinay Gupta
Chief Financial Officer
Date: January 23, 2024



Details under Regulation 30 of LODR read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name	Ms. Veena G Kamath (A23788)
2.	Reason for change (viz. appointment, re-appointment, resignation, removal, death or otherwise;)	Appointment of Company Secretary and Key Managerial Personnel (KMP) of the Company.
3.	Date of Appointment cessation and term of appointment	W.e.f. Thursday, February 01, 2024
4.	Brief Profile (in case of appointment)	<p>Ms Veena G Kamath is 53 years old.</p> <p>She holds degrees in Business Management (BBM) and Law (LLB). She is a member of the Institute of Company Secretaries of India (ICSI) since 2008.</p> <p>She had a long-standing association with Can Fin Homes Ltd., since October 1998. During her tenure, she was the Company Secretary & Compliance Officer of the Company (Key Managerial Personnel) and ensured compliances, drafted various policies, liaised with Regulators and worked towards strengthening the compliances. She also had headed various departments and had a wide exposure and experience in Legal, Board Secretariat, Taxation, etc. and gained expertise in Corporate Governance. She had risen the ranks over the years from an Officer to the Deputy General Manager in the organisation.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable