



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/20-21/36
Date: 22/07/2020

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370
Dear Sir / Madam,

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM


Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the year ended 31st March 2020, in the format as specified in the relevant Accounting Standards for submission of annual results to the stock exchanges.

This is for your information and record.

Thanking You,
Yours faithfully,

For, **BODAL CHEMICALS LTD.**


Ashutosh B. Bhatt
Company Secretary &
Compliance Officer



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: bodal@bodal.com



39. Related Party Transactions

(a) List of Related Parties

I. Key Management Personnel (KMP)

| | |
|--------------------------------|---|
| 1. Shri Suresh J. Patel | Chairman & Managing Director |
| 2. Shri Bhavin S. Patel | Executive Director |
| 3. Shri Ankit S. Patel | Executive Director |
| 4. Shri Mayur B. Padhya | Chief Financial Officer |
| 5. Shri Ashutosh B. Bhatt | Company Secretary |
| 6. Shri Bipin R. Patel | Independent Director |
| 7. Shri Nalin Kumar | Independent Director |
| 8. Smt. Neha Huddar | Independent Director |
| 9. Shri Sunil K. Mehta | Independent Director (w.e.f. 13 th December 2017) |
| 10. Shri Parin D. Shah | Independent Director (Upto 5 th July 2019) |
| 11. Shri Kishorkumar Radadiya | Director (w.e.f 1 st September 2019 & upto 29 th February 2020) |
| 12. Shri Ramprasad Shrivastava | Independent Director (w.e.f. 13 th August 2019) |

II. Enterprise under significant influence of key management personnel (Enterprise)

(i) Shanti Inorgo Chem (Guj.) Pvt. Ltd.

III. Associate Concern (AC)

(i) Trion Chemicals Pvt. Ltd. (Upto 30th June 2018)

b) Transactions with related parties

(Rs. in Million)

| Related party disclosure | Relationship | 2019-20 | 2018-19 |
|--------------------------------|--------------|---------|---------|
| Remuneration | | | |
| Shri Suresh J. Patel | KMP | 16.20 | 10.80 |
| Shri Bhavin S. Patel | KMP | 10.80 | 7.20 |
| Shri Ankit S. Patel | KMP | 10.80 | 7.20 |
| Shri Kishorkumar Radadiya | KMP | 1.66 | - |
| Shri Mayur B. Padhya | KMP | 4.87 | 4.39 |
| Shri Ashutosh B. Bhatt | KMP | 1.07 | 0.92 |
| Employees Stock Option | | | |
| Shri Mayur B. Padhya | KMP | 0.76 | - |
| Shri Ashutosh B. Bhatt | KMP | 0.14 | - |
| Director Commission | | | |
| Shri Suresh J. Patel | KMP | 38.40 | 43.50 |
| Shri Bhavin S. Patel | KMP | 27.50 | 32.50 |
| Shri Ankit S. Patel | KMP | 27.50 | 32.50 |
| Directors' Sitting Fees | | | |

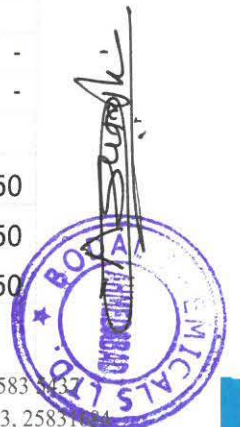
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| | | | |
|---|------------|--------|--------|
| Shri Bipin R. Patel | KMP | - | 0.08 |
| Shri Nalin Kumar | KMP | 0.18 | 0.10 |
| Smt. Neha Huddar | KMP | 0.17 | 0.10 |
| Shri Sunil K. Mehta | KMP | 0.16 | 0.13 |
| Shri Parin D. Shah | KMP | 0.03 | 0.02 |
| Shri Ramprasad Shrivastava | KMP | 0.05 | - |
| Loan Given | | | |
| Trion Chemicals Pvt. Ltd. | AC | - | 60.26 |
| Loan Received Back | | | |
| Trion Chemicals Pvt. Ltd. | AC | - | 17.90 |
| Loan Received | | | |
| Shri Suresh J. Patel | KMP | 55.00 | 53.70 |
| Shri Bhavin S. Patel | KMP | 12.20 | 8.55 |
| Shri Ankit S. Patel | KMP | 128.50 | 11.85 |
| Loan Repaid | | | |
| Shri Suresh J. Patel | KMP | 54.99 | 173.80 |
| Shri Bhavin S. Patel | KMP | 12.49 | 8.23 |
| Shri Ankit S. Patel | KMP | 129.24 | 15.30 |
| Purchases of Materials | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 9.92 | 10.17 |
| Purchases of Other Materials | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | - | 0.06 |
| Amortisation of Right of Use of Assets | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 0.30 | - |
| Interest Expense on Lease Liability | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 0.08 | - |
| Rent Expense | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | - | 0.68 |
| Dividend Paid | | | |
| Shri Suresh J. Patel | KMP | 59.38 | 28.36 |
| Shri Bhavin S. Patel | KMP | 16.79 | 7.57 |
| Shri Ankit S. Patel | KMP | 11.62 | 5.48 |
| Shri Mayur B. Padhya | KMP | 0.29 | 0.14 |
| Shri Ashutosh B. Bhatt | KMP | - | - |
| Proceeds from Redemption of Pref. Shares | | | |
| Trion Chemicals Pvt. Ltd. | AC | - | 35.13 |
| Interest Income | | | |

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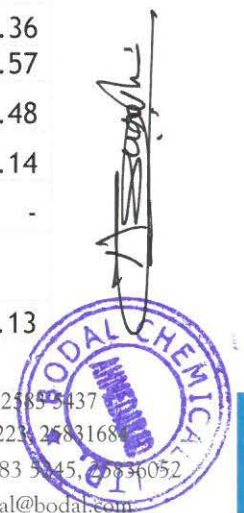
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| | | | |
|---|------------|-------|-------|
| Trion Chemicals Pvt. Ltd. | AC | - | 8.33 |
| Sales of Materials | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 38.26 | 56.06 |
| Related Party Balances as at the year end. | | | |
| Amount Payable | | | |
| As Unsecured Loan | | | |
| Shri Suresh J. Patel | KMP | 0.19 | 0.17 |
| Shri Bhavin S. Patel | KMP | 0.06 | 0.35 |
| Shri Ankit S. Patel | KMP | 0.10 | 0.85 |
| As Trade Payables | | | |
| Shri Suresh J. Patel | KMP | 16.63 | 12.01 |
| Shri Bhavin S. Patel | KMP | 14.03 | 10.23 |
| Shri Ankit S. Patel | KMP | 16.44 | 10.88 |
| Shri Kishorkumar Radadiya | KMP | 0.15 | - |
| Shri Mayur B. Padhya | KMP | 0.19 | 0.17 |
| Shri Ashutosh B. Bhatt | KMP | 0.08 | 0.07 |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 0.47 | 0.07 |
| Amounts Receivable | | | |
| As Trade Receivables | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 11.58 | 15.06 |
| As Capital Advance | | | |
| Shanti Inorgo Chem (Guj.) Pvt. Ltd. | Enterprise | 56.42 | 56.42 |



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