

Gujarat Raffia Industries Limited

Regd. Off: Plot No 455, Santej-Vadsar Road Gandhinagar -382721

Phone.:(91-79) 29702373/7229095778

Web Site: www.griltarp.com mail id: cs@griltarp.com

Date: 10/12/2024

TO General Manager Department of Corporate Services, BSE Limited, Dalal Street, Mumbai - 400 001. Scrip Code: 523836

Dear Sir,

Sub: Clarification on significant movement in the price of security across Exchanges in the recent past -BSE Ref. No.: L/SURV/ONL/PV/AJ/2024-2025/2829 dated 09 December 2024

This is with reference to your emailed BSE Ref. No.: L/SURV/ONL/PV/AJ/2024-2025/2829 dated 09 December 2024, seeking clarification on the significant movement in the price of equity shares of Gujarat Raffia Industries Limited across Exchanges in the recent past.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in a timely and accurate manner in conformity with the principles governing disclosures and obligations in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

The Company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behavior in our shares. The Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 from time to time.

Accordingly, the significant movement observed in the price of our shares across Exchanges in the recent past is purely market driven and the management of the company is in no way connected with any such movement in price of securities of the company.

We hope you will find the clarification in order and request you to take the same on record.

Thanking you, Yours faithfully, For Gujarat Raffia Industries Limited

PRADEEP KUMAR BHUTORIA Digitally signed by PRADEEP KUMAR BHUTORIA Date: 2024.12.10 11:16:09 +05'30'

Pradeep Bhutoria Managing Director DIN: 00284808